

# PERPETUAL WEALTHFOCUS BLACKROCK TACTICAL GROWTH CHANGES TO INVESTMENT GUIDELINES

23 May 2022

## BLACKROCK TACTICAL GROWTH INVESTMENT OPTION ('INVESTMENT OPTION')

Effective on or after 31 May 2022, the investment guidelines for the Investment Option, as set out on page 18 of the Perpetual WealthFocus Investment Book, dated 1 December 2020 will change as follows:

### INVESTMENT GUIDELINES

	OLD	NEW
Australian equities	24.0%	24.0%
International equities	24.0%	<b>27.5%</b>
Emerging markets equities	7.5%	7.5%
Global listed infrastructure	5.0%	5.0%
Global real estate (REITs)	5.0%	5.0%
Australian fixed income	11.0%	11.0%
International fixed income	14.0%	<b>11.0%</b>
Gold	6.0%	6.0%
Cash <sup>1</sup>	3.5%	<b>3.0%</b>
(Foreign currency exposure)	37.5%	<b>33.5%</b>

<sup>1</sup>The cash allocation may include exposure to underlying funds through which active asset allocations are made. Capital allocation to cash may include cash, cash equivalents (including other BlackRock managed investment schemes) and allocation to investment strategies that have a cash benchmark, which may be used to implement security selection and active asset allocation views.

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### MORE INFORMATION

Perpetual Investments 1800 022 033  
Email [investments@perpetual.com.au](mailto:investments@perpetual.com.au)  
[www.perpetual.com.au](http://www.perpetual.com.au)

