

## SCHRODER BALANCED

### CHANGES TO INVESTMENT GUIDELINES

July 2015

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### INVESTMENT GUIDELINES

	OLD	NEW
Australian equities	20-40%	No Change
International equities	20-40%	No Change
Property trusts	0-10%	0-8%
Fixed income	10-35%	5-35%
Higher yielding credit	0-15%	No Change
Objective based	0-20%	No Change
Cash	0-20%	0-30%
Alternatives	0%	0-10%
Global investment grade credit	0%	0-15%