

Summary of material changes to the PDS

Perpetual WealthFocus Pension Plan

Effective 1 March 2019, we have updated and issued a new Product Disclosure Statement for the Perpetual WealthFocus Pension Plan (**PDS**). Here is a summary of the material changes to keep members up to date:

<p>Disclosure document</p>	<p>The PDS combines the disclosure of our WealthFocus Pension Plans in the one respective Features Book.</p> <p>WealthFocus Wholesale Pension Plan and WealthFocus Pension Plan Features Book PDS – Part 1</p> <p>The following PDSs are now available:</p> <p>Perpetual WealthFocus Pension Plan Features Book PDS – Part 1 WealthFocus Investment Book</p>								
<p>Fees and Costs disclosure</p>	<p>We have updated the estimated annual cost for each of the investment options in the Perpetual WealthFocus Pension Plan Features Book.</p> <p>This amount includes estimated indirect costs which are paid by the investment options and which are not a direct cost to you.</p> <p>The investment fee you pay to Perpetual has not changed.</p>								
<p>Recent superannuation and tax changes</p>	<p>Please refer to ‘Tax’ in the Features Book PDS – Part 1 for information on the recent changes.</p>								
<p>Changes to Investment Option Profiles</p>	<p>Changes have been made to the Investment Option Profiles in the Investment Book. Changes of note to the objectives, investment approach and investment guidelines were made to:</p> <p>Perpetual Diversified Income Perpetual Dynamic Fixed Income BlackRock Scientific Diversified Stable Perpetual Conservative Growth Perpetual Diversified Growth Perpetual Diversified Real Return BlackRock Scientific Diversified Growth BlackRock Tactical Growth Morningstar Growth Real Return Perpetual Balanced Growth Perpetual Split Growth</p> <p>Refer to the Investment Book for other investment option changes.</p>								
<p>Investment option name changes</p>	<p>Names of the following investment options have been updated:</p> <table border="1" data-bbox="576 1823 1407 2018"> <thead> <tr> <th>Old name</th> <th>New name</th> </tr> </thead> <tbody> <tr> <td>BlackRock Balanced</td> <td>BlackRock Tactical Growth</td> </tr> <tr> <td>BT Australian Share</td> <td>Pendal Australian Equity</td> </tr> <tr> <td>BT Property Securities</td> <td>Pendal Property Securities</td> </tr> </tbody> </table>	Old name	New name	BlackRock Balanced	BlackRock Tactical Growth	BT Australian Share	Pendal Australian Equity	BT Property Securities	Pendal Property Securities
Old name	New name								
BlackRock Balanced	BlackRock Tactical Growth								
BT Australian Share	Pendal Australian Equity								
BT Property Securities	Pendal Property Securities								

Removal of investment options	Aberdeen Actively Hedged International Equity AMP Capital Global Equity Value BT International Share Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Morningstar Balanced Real Return Morningstar Conservative Real Return Perennial Value Shares Solaris Core Australian Equity UBS Defensive Investment Walter Scott Global Equity (Hedged)
External Dispute Resolution	<p>The PDS now provides updated information on the external dispute resolution scheme to which you can refer complaints that remain unresolved after having dealt with our internal complaints process.</p> <p>Australian Financial Complaints Authority (AFCA) is the external dispute resolution scheme for consumers in the financial system, of which we are a member.</p> <p>Contact details for AFCA are as follows:</p> <p>Phone 1800 931 678 Email info@afca.org.au Website www.afca.org.au Mail Australian Financial Complaints Authority GPO Box 3, Melbourne VIC 3001</p>

This document has been prepared by Perpetual Superannuation Limited ABN 84 008 416 831, AFSL 225246. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information.

The product disclosure statement (PDS) for the Perpetual WealthFocus Pension Plan issued by us, should be considered before deciding whether to acquire or hold units in the fund. The PDS can be obtained by calling 1800 022 033 or visiting our website www.perpetual.com.au.