

Perpetual WealthFocus
Superannuation Fund
Deed of Amendment

Dated *27 November 2014*

Perpetual Superannuation Limited (ABN 84 008 416 831) ("Trustee")

King & Wood Mallesons

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Perpetual WealthFocus Superannuation Fund Deed of Amendment

Parties	Trustee	
Trustee	Name	Perpetual Superannuation Limited
	ABN	84 008 416 831
	Address	Level 12 123 Pitt Street Sydney NSW 2000
Governing law	New South Wales	
Recitals	A	The Trustee is the trustee of a registered superannuation fund known as the Perpetual WealthFocus Superannuation Fund RSE 1057010 (" Fund "), which was established under a trust deed dated 26 May 1995 (" Trust Deed ").
	B	Rule 19 of the Trust Deed permits the Trustee to make amendments in writing to the Trust Deed, subject to the requirements of "Superannuation Law", which is defined in the Trust Deed to include the <i>Superannuation Industry (Supervision) Act 1993</i> (Cth).
	C	The Trustee wishes to amend the Trust Deed as set out in this Deed of Amendment.
	D	The Trustee reasonably believes that the amendments to the Trust Deed set out in this Deed of Amendment comply with the amendment power within the Trust Deed and with the provisions of Superannuation Law, as defined in the Trust Deed.

Perpetual WealthFocus Superannuation Fund Deed of Amendment General terms

1 Allocated Pension Category Members

The Trust Deed is amended by inserting new rule B5.11A of Schedule B of the Trust Deed immediately after rule B5.11 as follows:

“Additional benefit payments upon commutation of a pension

B5.11A If, on the death of an Allocated Pension Category Member:

- (a) a reversionary pension is payable; or
- (b) a Death Benefit is paid in the form of a pension,

then, in either case, if the pension is subsequently commuted by the recipient of the pension (**Pensioner**) to a lump sum, the Trustee may treat the sum payable on commutation in the same way as if it were a lump sum amount payable under rule B5.11 and for the avoidance of doubt, the Trustee may, in addition to paying the lump sum resulting from the commutation, pay any other amount the Trustee deems to be payable in respect of the Member in accordance with Superannuation Law, which does not form part of the Account Balance of the Pensioner's account.”

2 Term Allocated Pension Category Members

The Trust Deed is amended by inserting new rule E5.11A of Schedule E of the Trust Deed immediately after rule E5.11 as follows:

“Additional benefit payments upon commutation of a pension

E5.11A If, on the death of a Term Allocated Pension Category Member:

- (a) a reversionary pension is payable; or
- (b) a Death Benefit is paid in the form of a pension,

then, in either case, if the pension is subsequently commuted by the recipient of the pension (Pensioner) to a lump sum, the Trustee may treat the sum payable on commutation in the same way as if it were a lump sum amount payable under rule E5.11 and for the avoidance of doubt, the Trustee may, in addition to paying the lump sum resulting from the commutation, pay any other amount the Trustee deems to be payable in respect of the Member in accordance with Superannuation Law, which does not form part of the Account Balance of the Pensioner's account.”

3 Account-Based Pension Category Members

The Trust Deed is amended by inserting new rule F5.11A of Schedule F of the Trust Deed immediately after rule F5.11 as follows:

“Additional benefit payments upon commutation of a pension

F5.11A If, on the death of an Account-Based Pension Category Member:

- (a) a reversionary pension is payable; or
- (b) a Death Benefit is paid in the form of a pension,

then, in either case, if the pension is subsequently commuted by the recipient of the pension (**Pensioner**) to a lump sum, the Trustee may treat the sum payable on commutation in the same way as if it were a lump sum amount payable under rule F5.11 and for the avoidance of doubt, the Trustee may, in addition to paying the lump sum resulting from the commutation, pay any other amount the Trustee deems to be payable in respect of the Member in accordance with Superannuation Law, which does not form part of the Account Balance of the Pensioner's account.”

EXECUTED as a deed.

**Perpetual WealthFocus Superannuation Fund
Deed of Amendment
Signing page**

DATED: 27 NOVEMBER 2014

EXECUTED by PERPETUAL
SUPERANNUATION LIMITED in
accordance with section 127(1) of the
Corporations Act 2001 (Cth):



.....
Signature of director

GILLIAN LARKINS

.....
Name of director (block letters)



.....
Signature of director/secretary

THORNTON CHRISTENSEN

.....
Name of director/secretary (block
letters)