

## Pension refresh facility

Please read the following information regarding the pension refresh facility before you complete this form.

The pension refresh facility provides an easy way for you to consolidate your existing pension account balance with any additional accrued superannuation benefits at any time after you have commenced your pension. This may be particularly useful, for example, if you continue working and receiving superannuation contributions after you have commenced receiving a pension, as it does away with the need for multiple pension accounts if you also want to take those additional superannuation benefits as a pension.

The pension refresh facility works as follows:

- your existing pension account balance is rolled into a new or existing accumulation account and combined with any additional superannuation benefits that you've accrued in or transferred into your accumulation account
- some or all of your then combined accumulation account balance is transferred back into a new pension account to commence a new pension
- when establishing a new pension account you also provide us with instructions on:
  - pension amount
  - pension payment frequency, payment date, annual increase and bank account
  - any beneficiary (including reversionary) nomination
- if you don't provide instructions on your new pension account, the same details that applied to your previous pension account will apply to your new pension account (unless a new minimum payment amount is required under the law)

You should seek financial advice before using the pension refresh facility as there are likely to be associated financial, taxation and social security implications from moving your benefits between superannuation and pension arrangements.

To be eligible for this service, you must:

- hold both an accumulation and a pension account
- be eligible to commence a pension (account based pension or transition to retirement account based pension).

If you do not have an existing accumulation account, you will need to open one prior to commencing a pension refresh. Please contact us for more information.

Your current personal information, investment and payment instructions for your existing pension account will be transferred to your new pension account. Your new pension account will not commence until all transactions requested or required as part of the pension refresh process have been completed. In some cases regular business processes may need to be carried out before some steps of the pension refresh process can be completed, which may delay its completion.

Before completing this form, you should:

- read the current Perpetual Self Managed Super Fund Service Administration Service Guide (as applicable), which include important information on the operation of your super and pension accounts
- consult a financial and/or tax adviser and have them assist you to complete this form
- consider the tax and social security implications associated with your transaction/s.

Please complete this form if you would like to have your existing pension account and super account used to commence a new pension account. The form also provides you with the option to contribute additional funds into your existing accumulation account and also to claim a tax deduction and complete a re-contribution (optional).

# Pension refresh form

Please complete all pages of this form in **BLACK INK** using **CAPITAL LETTERS**.

## 1. Investor details

fund name																												
fund number																												
first name																												
last name																												
phone (after hours)											phone (business hours)																	

We will transfer the proceeds of your existing pension account to your existing accumulation account. Please note that we may be required to make one last pension payment from your pension account prior to transferring your balance if you have not received your pro-rata minimum pension payment for the financial year.

## 2. Employment status

Your application cannot be processed if this section has not been completed.

- I am retired (or have met another condition of release that allows access to my superannuation benefits).
- I have reached my preservation age but I am still working and am under age 65 (we will open a transition to retirement pension for you).

## 3. Contribution/rollover details to accumulation account (optional)

Complete this section if you would like to contribute or rollover funds to your accumulation account in addition to the proceeds of your existing pension account, prior to commencing your new pension account. Please ensure that your previous superannuation provider has been instructed to rollover your funds.

### One-off contribution

Contribution type	Amount	Further details
Personal contribution	\$ <input type="text"/>	If you are eligible and intend to claim a tax deduction on these contributions you will also need to complete section 4.
Employer contribution	\$ <input type="text"/>	
Salary sacrifice contribution	\$ <input type="text"/>	
Spouse contribution	\$ <input type="text"/>	
CGT contribution	\$ <input type="text"/>	You will also need to include a completed CGT cap election form (available from the ATO).
Personal injury payment	\$ <input type="text"/>	You will also need to include a completed contributions for personal injury form (available from the ATO).
<b>Total</b>	\$ <input type="text"/>	

**Rollovers**

If you are transferring from another super fund please provide the below details. You will also need to complete the 'Transfer authority' form for each rollover being requested and send it to your previous superannuation provider.

Name of the previous institution	Policy/account number	Approximate amount
		\$
		\$
		\$
		\$
<b>Total</b>		\$

**4. Recontribution and tax deduction instruction (optional)**

As part of the pension refresh you are able to claim a tax deduction on personal contributions you have made into your SMSF during the financial year, if you are self employed and eligible. You are also able to complete a retribution. Please consult a financial adviser and/or tax adviser when completing this section.

**Claim a tax deduction**

Are you eligible and intend to claim a tax deduction for personal contributions made in the current financial year ending 30 June.

Yes  Confirm the amount you intend to claim below.  
(Note: We will process your claim for a tax deduction prior to any retribution, if applicable)

No  (Go to section 5)

I am eligible and intend to claim a tax deduction for my personal contributions of:	\$
Total contributions made:	\$

This is your notice to us, to be effective from the date of this application, for the amount you intend to claim as a tax deduction under Section 290-170 of the Income Tax Assessment Act 1997. We will deduct 15% contributions tax from this amount. We will send you an acknowledgement of the amount you intend to claim as a tax deduction which you will need to retain for tax purposes for the current financial year.

**Recontribution in accumulation account**

This section allows you to complete a full or partial lump sum withdrawal from your accumulation account which will then be retributed as a non-concessional contribution into your accumulation account. If you are aged between 67 and 74 then in order to be able to complete a retribution you need to be eligible to contribute under the employment work test. You also need to ensure that you do not breach the non-concessional contribution limits for your age otherwise additional tax will apply.

(i) Employment work test (for members aged 67 to 74):

I confirm that I have worked for at least 40 hours in a period of 30 consecutive days in the current financial year

Yes  No  (if your answer is no, you are not able to retribute)

(ii) Recontrubution amount:

Please retribute the following amounts from my existing accumulation account

Full balance  or Partial amount of \$

The retribution can be processed either before your existing pension account is commuted into the accumulation account or after the pension account is commuted into the accumulation account. Please confirm when you would like us to complete the retribution:

Before commutation of existing pension account into super account

After commutation of existing pension account into super account

## 5. New pension account details

Amount to be transferred from your super account to your new pension account

Would you like us to transfer all of the personal details and payment instructions in place on your current pension account to your new pension account? Note: A new minimum pension payment will usually be calculated for your new pension account, as required under the law.

Yes  (go to section 6)

No  If you would like to alter your personal details, investment strategy, beneficiaries etc, you will need to complete the relevant forms and submit with this application.

If you would like to alter the details of your pension payments or bank account details, please complete the section below.

### Pension payment details

I would like to receive my pension payments: fortnightly  monthly  quarterly  half yearly  yearly

I would like my pension payment amount to be: minimum  maximum  (only applicable to TTR pensions)  
or  
Specify an amount (before tax) of \$  p.a. or \$  per payment

I would like to receive my first pension payment on:  /  /   
(must be at least one week after commencement date)

### Payment bank account details

Please provide your bank account into which all payments are deposited. The account can be in your name or a joint account of which you are one of the account holders.

account name	<input type="text"/>
financial institution	<input type="text"/>
branch name	<input type="text"/>
BSB	<input type="text"/> - <input type="text"/>
account number	<input type="text"/>

## 6. Declaration and signature

By signing this request form I declare and agree that:

- I have fully read and understand this form and the applicable Perpetual Self Management Super Fund Service offer document in relation to the operation of the pension refresh
- All of the information I have provided on this form is true and correct
- If applicable, in the case of contributions, that I have read and understood the contribution eligibility rule in the applicable Self Management Super Fund Service offer document – and that I am eligible to make or have contributions made for my benefit and will notify the Trustee if I am no longer eligible
- If I am claiming a personal tax deduction in relation to my contributions, I:
  - intend to claim these personal contributions in the financial year I have identified in this form
  - have not yet lodged my tax return for the financial year identified in this form
  - am an existing member of the Fund
  - have not yet commenced a superannuation income stream based in whole, or part, on the contributions for which I am claiming a tax deduction
  - intend to claim the personal contributions stated in this form as a tax deduction and have not included these contributions in an earlier notice.
- I authorise ETSL to obtain information from the ATO regarding my superannuation account in relation to my TFN, PAYG or other superannuation tax-related matters.

I understand the effects of transferring between my super and pension accounts and commencing a new pension and I am aware of any applicable tax, social security and other considerations.

I consent to the transfer of the full proceeds from my existing pension account to my existing superannuation account and subsequent commencement of a new pension account using my existing information and instructions.

print name	<input type="text"/>
signature	<input type="text"/>
date	<input type="text"/> / <input type="text"/> / <input type="text"/>

### Important notes:

- If a pension payment is due to you within 7 business days of receiving your instruction to refresh your account, we will delay the processing of your instructions until that pension payment is made.