

Perpetual's Select Superannuation Fund

Significant event notice

The following outlines important changes to the Perpetual Select Super Plan and Pension Plan Product Disclosure Statement (PDS) issue number 14 and associated disclosure documents dated 10 December 2025.

Investment option closures

After careful consideration, we have decided to discontinue offering the following investment options:

- Diversified
- High Growth (Super and Transition to Retirement accounts only)

These options are referred to as the "Closing Options".

If you are currently invested in a Closing Option, that option will no longer be available from 3:00 pm AEST 23 April 2026.

If you are *not* invested in a Closing Option, you will no longer be able to invest in these options from 3:00 pm AEST 17 April 2026.

Updated PDS and associated disclosure documents reflecting these changes will be available from 28 April 2026 at www.perpetual.com.au/select-super-updates and www.perpetual.com.au/select-pension-updates.

How to check your current investments

You can confirm whether you are invested in a Closing Option by logging into the Perpetual Member Portal where all your investment options are shown on the landing page.

Alternatively, you can contact us on 1800 677 442, and we can provide you with information about which investment options you are currently invested in.

Automatic transfer of Closing Options

If you remain invested in a Closing Option at 3:00 pm AEST on 23 April 2026, your balance will be automatically transferred to the corresponding "Reallocation Option" shown in Table 1 below on or around 28 April 2026.

You may switch out of a Closing Option at any time before 3:00 pm AEST on 23 April 2026.

We recommend consulting a financial adviser before making any changes.

Table 1: Reallocation Options

Closing Option	Growth and Defensive assets	Estimated total ongoing annual fees and costs (%pa)	Reallocation Option	Growth and Defensive assets	Estimated total ongoing annual fees and costs (%pa)
Diversified	Growth 60% Defensive 40%	Super 1.19% Pension 1.19%	Balanced	Growth 72% Defensive 28%	Super 1.26% Pension 1.26%
High Growth	Growth 98% Defensive 2%	Super 1.39% Pension N/A	Growth	Growth 85% Defensive 15%	Super 1.32% Pension 1.31%

Buy/sell spreads will apply when your investment is transferred to a different investment option. This includes automatic transfers to a Reallocation Option if you retain your investment in a Closing Option until it closes.

The Reallocation Options have been chosen because they have the most similar risk and return profile to the Closing Options of the available investment options. However, it's important to understand the differences between these options.

Diversified versus Balanced

Compared to the Diversified option, the Balanced option generally has a higher exposure to growth assets such as shares and property, and a lower exposure to defensive assets like fixed interest and cash. This higher allocation to growth assets is intended to support higher returns over the long term, but may also result in greater volatility and risk. Growth assets typically attract higher investment fees than defensive assets, and as a result, the estimated total ongoing fees and costs for the Balanced option are higher than those for the Diversified option, as shown in Table 1.

High Growth versus Growth

The Growth option generally has a slightly lower exposure to growth assets and a higher allocation to defensive assets than the High Growth option. The asset mix for the Growth option is designed to reduce volatility and risk over time while still aiming to achieve long-term growth. As growth assets tend to attract higher investment fees, the estimated total ongoing fees and costs for the Growth option are lower than those for the High Growth option, as shown in Table 1 above.

Optional switch to other available investment options

Table 2 below outlines the investment options that will continue to be available to you on 28 April 2026.

Table 2: Investment options available within Perpetual's Select Superannuation Fund on 28 April 2026.

Investment Option	Percentage of Growth and Defensive assets	Estimated total ongoing annual fees and costs (%pa)
Cash	Growth 0% Defensive 100%	Super 0.10% Pension 0.10%
Conservative	Growth 32% Defensive 68%	Super 1.07% Pension 1.08%
Balanced	Growth 72% Defensive 28%	Super 1.26% Pension 1.26%
Growth	Growth 85% Defensive 15%	Super 1.32% Pension 1.31%
International share (Super and TTR only)	Growth 100% Defensive 0%	Super 1.08% Pension N/A
Australian shares (Super and TTR only)	Growth 100% Defensive 0%	Super 1.28% Pension N/A

If you prefer not to be automatically transferred to a Reallocation Option (Table 1), you may choose from the investment options outlined in Table 2 (or a combination).

To do so, you must provide switch instructions by 3:00 pm AEST on 23 April 2026 via the Perpetual Member Portal or by submitting a switch form, which is available at www.perpetual.com.au/resources/superannuation-forms-pdss-and-offer-documents/.

Please refer to the PDS for information about these options and the switching process.

Buy/sell spreads will apply when your investment is transferred to a different investment option.

If your switch form is not received by 3:00 pm AEST on 23 April 2026 you will be notified and required to complete a new switch form with updated instructions.

Key Dates

We anticipate the reallocation of investments may take up to 7 business days (Sydney).

Date	Detail
17 April 2026 by 3:00 pm AEST	Members not invested in Closing Options will no longer be able to switch into them using a switch form or via Perpetual Member Portal.
23 April 2026 by 3:00 pm AEST	Members invested in a Closing Option are no longer able to switch out of those options. For these members, all transactions after this time will use the Reallocation Option unit prices.
28 April 2026	An updated PDS reflecting the changes to the investment menu will be available at www.perpetual.com.au/select-super-updates and www.perpetual.com.au/select-pension-updates .
On or around 29 April 2026	For members who held investments in the Closing Options, and are automatically transferred to the Reallocation Options: <ul style="list-style-type: none">• The Reallocation Options will appear on the Perpetual Member Portal following the automatic transfer.• Their investment strategy for pension payments, regular savings plans, auto rebalancing, and insurance premium deductions will be updated to include the Reallocation Options.• All historical transactions, including the transfer or switch transactions from Closing Options will remain visible in the transaction history.

Temporary Impact on Processing

For members invested in the Closing Options, there may be a delay in the processing of transactions (including contributions, withdrawals and rollovers). These transactions will be processed with the effective date they were received once the reallocation is complete.

There will be no impact to pension payments or regular savings plans processing.

Additional information

For more information on the Balanced, Growth or other investment options, please refer to the PDS (including any updates available under “Continuous disclosures and important information”) and associated disclosure documents on the Perpetual website.

Before making any changes, you should consider your personal circumstances and seek advice from a licensed financial adviser. A financial adviser can help you understand how these changes may affect your retirement savings and whether the changes are appropriate for you.

This information has been prepared by the promoter, Perpetual Trustee Company Limited (PTCo) ABN 42 000 001 007, AFSL 236643, on behalf of Equity Trustees Superannuation Limited (ETSL) ABN 50 055 641 757 AFSL 229757 RSE L0001458 as trustee of Perpetual's Select Superannuation Fund (ABN 51 068 260 563, RSE R1057034) (the Fund). It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The Product Disclosure Statement (PDS) for the Fund, issued by ETSL, should be considered before deciding whether to acquire or hold an interest in the Fund. The PDS and Target Market Determinations can be obtained by calling 1800 677 442 or visiting www.perpetual.com.au. Neither ETSL or PTCo nor any of their related parties guarantee the performance of the Fund or the return of a member's capital.

More information

Contact your financial adviser or call: Investor

Service: 1800 677 442

Email: selectsuperandpension@perpetual.com.au

perpetual.com.au

Trust is earned.

Perpetual 