Perpetual WealthFocus Investment Advantage

Investment Manager Information

Effective 12 May 2025

The information in this document forms part of the Product Disclosure Statements (PDS) for:

Perpetual WealthFocus Investment Advantage
Issue number 12 dated 12 May 2025

Issued by Perpetual Investment Management Limited

Investment manager	Manager information
Ausbil Investment Management Limited	Ausbil was established in April 1997 and manages Australian and international securities for major superannuation funds, institutional investors, master trust and retail clients as well as being the responsible entity of several registered managed investment schemes. Ausbil is owned by its employees and indirectly by New York Life Investment Management Holdings LLC, a wholly owned subsidiary of New York Life Insurance Company. New York Life Investments, through its multi-boutique investment structure, has a number of boutique affiliates including MacKay Shields, Candriam and Apogem Capital.
Barrow, Hanley Global Investors[1]	Barrow Hanley (Australian financial services authorised representative number 001283250) is a leading investment manager in global value investing with US$54 billion in assets under management as at 30 September 2024. Founded in 1979 and based in Dallas, Texas (USA), Barrow Hanley offers value-focused investment strategies spanning global equities, fixed income, and leveraged loans. Barrow Hanley enjoys a boutique culture with a singular focus to assist clients in meeting their investment objectives. Barrow Hanley is a 75% owned subsidiary of Perpetual Limited and a related party of PIML.
BlackRock Investment Management (Australia) Limited	BlackRock's purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, BlackRock help millions of people build savings that serve them throughout their lives by making investing easier and more affordable.

1 Barrow Hanley Global Investors is the brand name for Barrow, Hanley, Mewhinney & Strauss, LLC.

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FIL Investment Management (Australia) Limited	Fidelity Investment Management (Australia) Limited is a member of the group of companies known as Fidelity International (**Fidelity**). Fidelity is one of the world's leading asset managers with a global network researching investment opportunities in the US, Europe, the Middle East, Africa and Asia Pacific. Fidelity manages over A$696.7 billion* in assets on behalf of both private and institutional investors. Fidelity is an active asset manager with one of the largest global research capabilities with more than 400 investment professionals around the world. Fidelity believe access to the investment knowledge and expertise of Fidelity's global network provides Fidelity with a significant competitive advantage when choosing investments for its funds. * As at 31 December 2024.
Investors Mutual Limited	Investors Mutual Limited (**Investors Mutual**) – is a specialist Australian equity investment manager. Investors Mutual has a conservative investment style with a long-term focus, and aims to deliver consistent returns for clients. Investors Mutual achieves this through the disciplined application of a fundamental and value based approach to investing.
Lazard Asset Management Pacific Co.	Lazard is a subsidiary of Lazard Asset Management LLC (**LAM**) which manages approximately A$302 billion in assets worldwide as at 31 December 2024. LAM has research analysts in the major regions across the world including North America, Europe, Middle East and Asia Pacific. Lazard is responsible for the management of assets for clients across domestic equities, global equities, fixed income and alternative assets. As at 31 December 2024 Lazard had approximately A$9.2 billion in assets under management for clients.
Magellan Asset Management Ltd	Magellan Asset Management Ltd ("**MAM**") is an Australian-based manager specialising in international equities and global listed infrastructure. MAM is a wholly owned subsidiary of Magellan Financial Group Ltd, which is listed on the Australian Securities Exchange.
MFS International Australia Pty Ltd	MFS International Australia Pty Ltd ("**MFSIA**") is investment manager of the fund and member of the MFS Investment Management group of companies ("**MFS**"). Established in 1924, MFS is an active, global asset manager with investment offices in Boston, Hong Kong, London, Luxembourg, Sao Paulo, Singapore, Sydney, Tokyo and Toronto. MFSIA has delegated the investment management of the fund to another member of MFS, MFS Institutional Advisors, Inc., a US SEC registered investment adviser. MFS is a member of the Sun Life Financial group of companies. As of 31 December 2024, MFS managed AUD $977 billion in assets on behalf of individual and institutional investors worldwide.
Perpetual Investment Management Limited	Perpetual Investment Management Limited (**PIML**) is one of Australia's leading managers, offering investors a broad range of investment options across Australian and global shares, multi asset, credit andfixed income and ESG funds. PIML is part of the Perpetual Group, which has been in operation for more than 135 years.

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Schroder Investment Management Australia Limited	Established in 1964, Schroder Investment Management Australia Limited is a wholly owned subsidiary of UK-listed Schroders plc with assets under management of A$36.86 billion, as at 31 December 2024. Based in Sydney and Melbourne, Schroders Australia manages assets for institutional and wholesale clients across Australian equities, fixed income, private equity, multi-asset, global equities, private debt, insurance linked securities and securitised credit. Schroders believes in the potential to gain a competitive advantage from in-house global research and that rigorous research can translate into superior investment performance. Schroders believes that internal analysis of investment securities and markets is paramount when identifying attractive investment opportunities. Proprietary research provides a key foundation of the Schroders investment process and Schroders' worldwide network of analysts is one of the most comprehensive research resources dedicated to funds management.
T. Rowe Price Australia Limited	T. Rowe Price Australia Limited ("**T. Rowe Price**") is a subsidiary of the Baltimore-based T. Rowe Price Group, Inc. which is a global investment management organization with US$1.56 trillion in assets under management as of 30 June 2024. T. Rowe Price Group provides a broad array of mutual funds, sub-advisory services, and separate account management for individual and institutional investors, retirement plans and financial intermediaries. The organization also offers sophisticated investment planning and guidance tools. T. Rowe Price's disciplined and risk-aware investment approach focuses on diversification, style consistency and fundamental research.
Vanguard Investments Australia Ltd	With AUD $16.69 trillion in assets under management globally as of 28 February 2025, including AUD $5.3 trillion in ETFs, Vanguard is one of the world's largest global investment management companies. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for over 25 years.

More information

Members and financial advisers 1800 022 033
Email investments@perpetual.com.au
www.perpetual.com.au

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