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# Perpetual Select Super Plan

Your Super Plan account

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**YOUR SUPER PLAN ACCOUNT  
DATED 29 JUNE 2026**

Issued by Equity Trustees Superannuation Limited  
ABN 50 055 641 757 AFSL 229757 RSE L0001458

Perpetual 

# Important notes

The information in this document forms part of Product Disclosure Statement issue number 16 dated 29 June 2026 (PDS) for Perpetual Select Super Plan and Pension Plan and should be read in conjunction with the PDS.

This document contains important additional information about:

- how super works, including eligibility to invest and accessing your benefit
- the features and benefits of the Super Plan, which includes details about opening and operating your Super Plan account
- investment risks
- how we invest your money, including profiles for each of the investment options available to Super Plan members
- how super is taxed.

It also contains relevant forms.

Certain information in this document may change from time to time. Where this information is not materially adverse, the updated information will be made available on [www.perpetual.com.au/select-super-updates](http://www.perpetual.com.au/select-super-updates). A paper copy of any updated information will be given to you without charge upon request. If a change is considered materially adverse, we'll replace this document.

All amounts in this document are in Australian dollars and all times quoted are Sydney time (unless otherwise specified). A business day is a working day in Sydney.

Any companies named in this document have given and have not withdrawn their consent to statements by them, or statements based on statements by them, in this document in the form and context in which they appear.

# How super works

## Investing in superannuation

The concept behind superannuation (super) is simple – it’s a means of saving now so you can enjoy a financially comfortable lifestyle when you retire. To encourage superannuation savings, the Federal Government (Government) has provided some distinct tax advantages:

- you can invest ‘before-tax’ income through salary sacrifice
- the earnings on your investment are generally concessional tax, with a maximum tax rate of 15% in the Super Plan
- your benefits are tax-free if received after you turn 60.

Please refer to the ‘Tax’ section for further general information.

## Eligibility to invest

Superannuation contributions can generally be accepted from you or from your employer or your spouse (legal or de facto) on your behalf if you meet the requirements shown in the following ‘Eligibility for superannuation contributions’ table.

## Investing in the Super Plan

Your investment in the Super Plan can include:

- personal contributions
- employer contributions (including salary sacrifice contributions)
- spouse contributions
- Government co-contributions
- transfers and rollovers from other superannuation funds, approved deposit funds or retirement savings accounts.

## Eligibility for superannuation contributions

Your situation	Concessional contributions			Non-concessional contributions		
	From your employer			Personal	Personal	From your spouse
	SG <sup>1</sup>	Certified Agreement or Award	Voluntary			
You are under age 75 <sup>2</sup>	Yes	Yes	Yes	Yes <sup>3</sup>	Yes <sup>4</sup>	Yes
You are aged 75 or over	Yes	Yes	No	No	Limited <sup>5</sup>	No

- 1 Your employer is generally required to pay Superannuation Guarantee (SG) contributions on your behalf (12% of your salary).
- 2 Contributions must be received by us within 28 days after the end of the month in which the member turns 75.
- 3 Members aged 67 and over must meet the work test (whereby you must have worked at least 40 hours in a period of no more than 30 consecutive days during the financial year) or work test exemption if you intend to claim a personal tax deduction for your contributions. Refer to [www.ato.gov.au](http://www.ato.gov.au) for more information or consult your adviser.
- 4 For members aged 55 or over, non-concessional personal contributions can include downsizer contributions of up to \$300,000 from the proceeds following the sale of your principal residence (see ‘Downsizer contributions’ in this section for further information).
- 5 The only type of non-concessional contribution that can be made after age 75 are downsizer contributions (see ‘Downsizer contributions’ in this section for further information).

## Contribution limits

Subject to the eligibility requirements, there are also some restrictions on the amount of contributions that can be made into superannuation before additional taxes are charged, as detailed below. The Super Plan can accept all of the following types of contributions.

You can obtain further information about contribution limits, including details of any updated threshold amounts each year, from [www.ato.gov.au](http://www.ato.gov.au).

## Concessional contributions

Concessional contributions generally include employer contributions (including superannuation guarantee and salary sacrifice), paid parental leave (PPL) contributions<sup>1</sup> and personal contributions for which you claim a tax deduction.<sup>2</sup>

The concessional contributions cap is \$30,000 for the 2025/2026 financial year and \$32,500 for the 2026/2027 financial year. This amount will be indexed in line with Average Weekly Ordinary Time Earnings (AWOTE) once the increase in the indexed amount is greater than \$2,500. This cap applies to all your concessional contributions

across all superannuation funds or products you participate in.

Excess concessional contributions attract additional tax (see the ‘Tax’ section for details) and may also count towards your non-concessional contributions limit (see below).

- 1 PPL contributions are superannuation contributions payable by the government after 1 July 2026 in respect of government funded paid parent leave you receive in the 2025/2026 and subsequent financial years.
- 2 You can claim a tax deduction for personal superannuation contributions up to the concessional contributions cap until age 75 (subject to meeting the work test if you are aged 67 or over). Other eligibility criteria apply – you can obtain further information from [www.ato.gov.au](http://www.ato.gov.au). We will provide you with a Section 290-170 notice (which is a notice in an ATO approved format for declaring personal contributions for which you intend to claim a tax deduction) each year as at 30 June.

## Provision to make 'catch-up' concessional contributions

Members with a Total Superannuation Balance<sup>1</sup> of less than \$500,000 on 30 June of the previous financial year who have not fully utilised their concessional contributions cap in the 2020/2021 or subsequent financial years will be able to carry forward the unused cap amounts on a rolling five consecutive year basis to make additional concessional contributions. You can check your details of any unused concessional contributions cap using the Australian Taxation Office (ATO) online services through myGov.

- 1 'Total Superannuation Balance' includes the withdrawal value of all of your superannuation, including any accumulation, transition to retirement and pension accounts, adjusted for any structured settlement contributions. Your Total Superannuation Balance as at 30 June determines your access to certain superannuation concessions in the following financial year. You can check your Total Superannuation Balance using the ATO online services through myGov.

## Non-concessional contributions

These contributions are also referred to as 'after-tax contributions'.

The non-concessional contributions cap is four times the concessional contributions cap noted above (that is, \$120,000 for the 2025/2026 financial year and \$130,000 for the 2026/2027 financial year), provided you have a Total Superannuation Balance of less than \$2 million as at 30 June 2025 (or for 2026/2027, a Total Superannuation Balance of less than \$2.1 million as at 30 June 2026). This cap applies to all your non-concessional contributions across all superannuation funds or products you participate in.

For 2025/2026, members under age 75 with a Total Superannuation Balance under \$1.76 million (or for 2026/2027, a Total Superannuation Balance under \$1.84 million) will be eligible to bring forward up to 3 years of non-concessional contributions, as shown in the following table.

## Non-concessional contributions cap/bring forward rules if triggered in 2025/2026

Total Superannuation Balance at 30 June 2025	Non-concessional contributions cap/bring forward rules
\$2 million or more	\$0
\$1.88 million to less than \$2 million	\$120,000, no bring forward period
\$1.76 million to less than \$1.88 million	\$240,000, two-year bring forward period
Less than \$1.76 million	\$360,000, three-year bring forward period

## Non-concessional contributions cap/bring forward rules if triggered in 2026/2027

Total Superannuation Balance at 30 June 2026	Non-concessional contributions cap/bring forward rules
\$2.1 million or more	\$0
\$1.97 million to less than \$2.1 million	\$130,000, no bring forward period
\$1.84 million to less than \$1.97 million	\$260,000, two-year bring forward period
Less than \$1.84 million	\$390,000, three-year bring forward period

Excess non-concessional contributions may attract additional tax (see the 'Tax' section for details). We generally won't accept single non-concessional contributions over the cap.

Any spouse contributions are counted towards the receiving spouse's non-concessional contributions limit.

## Spouse contributions

A person can claim a tax offset of up to \$540 per annum for superannuation contributions made on behalf of their low income or non-working eligible spouse earning up to \$40,000 during the year. The tax offset is calculated as 18% of contributions up to a maximum contribution of \$3,000.

You can obtain further information from [www.ato.gov.au](http://www.ato.gov.au).

## Contributions made from personal injury settlements

Settlement proceeds (structured settlements) received for an injury resulting in permanent disablement that meet the qualifying criteria below are exempt from the non-concessional contributions limit and are excluded from a member's Total Superannuation Balance.

Qualifying criteria:

- two qualified medical practitioners must certify that as a result of the injury the individual is unlikely to ever be able to be gainfully employed in a capacity for which they are reasonably qualified because of education, experience or training
- the contribution of the personal injury settlement payment must be made to a superannuation fund within 90 days of the payment being received or the structured settlement coming into effect (whichever is later)
- the individual must ensure that the fund is aware that the contribution is being made under this exemption by completing a 'Contributions for personal injury election' form (available from [www.ato.gov.au](http://www.ato.gov.au)) and providing it to the fund before or when making the contribution.

## Downsizer contributions

Members aged 55 or over can make additional contributions of up to \$300,000 from the proceeds following the sale of their principal residence (which they must have owned for the past 10 or more years), provided they meet the eligibility criteria including:

- the contribution must be made to the super fund within 90 days generally from the date of settlement
- the individual must also ensure that the fund is aware that the contribution is being made under this provision by completing and returning a 'Downsizer contribution into superannuation' form (available from [www.ato.gov.au](http://www.ato.gov.au)) to the fund before or when making the contribution.

Also note:

- both members of a couple can contribute in respect of the same house (ie \$300,000 each)
- the contribution amount is exempt from the Total Superannuation Balance test for making non-concessional contributions (ie \$2 million for the 2025/2026 financial year or \$2.1 million for the 2026/2027 financial year)
- the contribution amount is not exempt from the Centrelink age pension assets test.

For further information, refer to [www.ato.gov.au](http://www.ato.gov.au).

## Government co-contributions

Members may be eligible for the Government co-contribution in relation to a financial year if:

- the member has made personal non-concessional contributions up to \$1,000 during that financial year
- the member has a total income (assessable income plus reportable fringe benefits and reportable employer super contributions less allowable deductions for carrying on a business, where applicable) less than the higher income threshold
- 10% or more of the member's total income must come from employment-related activities and/or carrying on a business
- the member is less than 71 years of age at the end of the financial year
- the income tax return for the member for the financial year has been lodged
- the member's non-concessional contributions for the financial year do not exceed their non-concessional contributions cap for that year
- the member's Total Superannuation Balance is less than \$2 million on 30 June of the previous financial year
- the member is not the holder of a temporary visa during the financial year.

The co-contribution rate is 50%, with a maximum \$500 co-contribution (per financial year) applying for individuals with a total income up to the lower income threshold (see below), which reduces by 3.333 cents for every \$1 of total income up to the higher income threshold where it ceases to apply.

For the 2025/2026 financial year, the lower income threshold is \$47,488 with a higher income threshold of \$62,488. For the 2026/2027 financial year, the lower income threshold is \$49,293 with a higher income

threshold of \$64,293. The higher income threshold is set at \$15,000 above the (indexed) lower income threshold.

You can obtain updated information about the thresholds from [www.ato.gov.au](http://www.ato.gov.au).

## Low income superannuation tax offset

A superannuation contribution of up to \$500<sup>1</sup> annually (not indexed) will be paid by the Government for individuals on adjusted taxable incomes of up to \$37,000<sup>1</sup>. The amount payable into the individual's superannuation account will be calculated by applying a 15% matching rate to the concessional contributions made by or for such eligible individuals.

This effectively means that eligible individuals can have \$3,333 in concessional contributions made to superannuation each financial year without having their benefits reduced by contributions tax as the \$500 payment will offset the contributions tax payable.

<sup>1</sup> From 1 July 2027, the annual superannuation contribution will increase to \$810 for individuals on adjusted taxable incomes of up to \$45,000.

## Small business capital gains

Small business owners who qualify for the small business capital gains tax (CGT) concessions may be exempt from the non-concessional contributions limit. The proceeds from the disposal of eligible assets are exempt up to a lifetime limit of \$1.865 million for the 2025/2026 financial year (or \$1.935 million for the 2026/2027 financial year) (indexed) provided that the individual has made the fund aware that the contribution is being made under these provisions by completing and returning to the fund a 'Capital gains tax cap election' form (available from [www.ato.gov.au](http://www.ato.gov.au)) prior to or when making the contribution.

## Recontributing amounts withdrawn under the COVID-19 early release provisions

Members who utilised the COVID-19 early release initiative to withdraw money from their super in the 2019/2020 and/or 2020/2021 financial years can re-contribute up to the amount withdrawn on or before 30 June 2030 without these re-contributions counting towards their non-concessional contributions cap.

The individual must ensure the fund is aware that the contribution is being made under these provisions before or when making the contribution and provide a completed 'Notice of re-contribution of COVID-19 early release amounts' form (available from [www.ato.gov.au](http://www.ato.gov.au)).

## First home super saver (FHSS) scheme

The FHSS scheme administered by the ATO allows first home buyers to contribute up to \$15,000 per year (and \$50,000 in total) to superannuation, within the relevant contribution caps. This includes personal and salary sacrifice contributions (voluntary contributions) but not superannuation guarantee contributions.

Eligible individuals can apply to the ATO for these voluntary contributions plus deemed earnings (at a rate which will be calculated by the ATO using the 90-day Bank Bill rate plus 3%) to be withdrawn under the FHSS scheme.

The contributions plus deemed earnings will only be released subject to a release authority being provided by the ATO to the fund. Any amounts released by the fund are required to be paid to the ATO.

Withdrawals of concessional contributions plus deemed earnings will be taxed at the individual's marginal tax rate (plus Medicare levy) less a 30% tax offset. Withdrawals of non-concessional contributions will not be subject to tax. The ATO will withhold any applicable tax before paying the net amount released to the individual.

If the released amount is not used to acquire a property within 12 months:

- Generally, the ATO will automatically grant you an extension for a further 12 months.
- You can re-contribute an amount (which must be at least equal to the assessable FHSS released amount, less any tax that was withheld) back into super as a non-concessional contribution within the 12-month period (or the extended time period) and notify the ATO of the re-contributed amount.
- You can pay FHSS tax of 20% on the assessable amount that was released.

When you are ready to receive your FHSS amounts, you need to apply to the Commissioner of Taxation for a FHSS determination and a release. You can apply online using your myGov account linked to the ATO.

## **Consolidating your superannuation into the Super Plan**

If you have other superannuation accounts, you may wish to consolidate your superannuation into one account within the Super Plan. This can make it easier to manage your superannuation and may save you money with ongoing fees and costs.

If you transfer from another superannuation fund, you should consider whether the transfer may also impact your insurance arrangements or other benefits with that fund, if any, and fees you may be charged for the transfer.

Please complete the 'Transfer authority' form provided with the 'Your Super Plan account' document if you wish to consolidate your superannuation into the Super Plan. You can send it directly to your other fund(s) or, if you send it to us, we'll arrange the transfer on your behalf. You can also transfer between funds online using your myGov account.

## **Super contributions splitting**

You may apply to have up to 85% of any concessional contributions up to the concessional contributions cap in any financial year transferred to a superannuation account in the name of your spouse (if applicable).

Non-concessional contributions, rollovers and transfers of overseas superannuation benefits to an Australian fund can't be split.

Super contributions splitting in the Super Plan generally works as follows:

- a member's application to transfer the contributions for a financial year must be made in writing and may only be made after the end of that financial year (or during the financial year where the member's entire benefit is being withdrawn from the Super Plan)
- a member may only make one application to us to split contributions in the Super Plan in each financial year
- the member's application must contain a confirmation from their receiving spouse either that:

- they haven't reached age 60 or
  - if they are between age 60 and 65 years, they haven't satisfied a relevant condition of release
- we will then transfer the relevant amount from the member's account to an account for the spouse as soon as is practicable (and in any case within 90 days) after receiving a valid application from the member.

Further information on super contributions splitting, including a form you can use to apply to split your contributions with your spouse, is available at [www.perpetual.com.au/super-forms](http://www.perpetual.com.au/super-forms). Alternatively, you may contact us directly. We recommend you consult your financial and/or tax adviser if you are considering super contributions splitting.

## **Superannuation choice of fund**

Many Australians may choose to have their future employer superannuation guarantee contributions paid into a fund of their choice.

To see if you are eligible, contact your employer. If a choice of fund is not made by you, then the ATO may provide the employer with your 'stapled' super fund to which the employer is to contribute.

## **Exercising choice of fund**

If you are eligible, you can choose the superannuation fund that your employer contributes to.

If you do not already have an account in the Super Plan, you will first need to complete the 'Super Plan application' form provided with the 'Your Super Plan account' document and send it to us.

Once you have received confirmation of your Super Plan account details, to direct your employer's contributions into your account, you can either:

1. complete the 'Choice of super fund' form provided with this document (which includes the 'Complying fund statement') and give this form to your employer
2. complete a 'Superannuation standard choice form' (available from your employer or at [www.ato.gov.au](http://www.ato.gov.au)) and give it to your employer.

Your employer will then direct future contributions to your Super Plan account.

Note: Transferring (or rolling) superannuation benefits from another superannuation fund into the Super Plan does not change the fund to which your employer makes future contributions. You must give your employer one of the forms above to make this change.

## Accessing your superannuation benefit

Superannuation is a long-term investment and the Government has placed restrictions on when you can access your benefit, as shown in the following 'Conditions of release for superannuation benefits' table.

Usually, most or all of your superannuation will be preserved benefits which cannot be accessed prior to your preservation age.

You can withdraw any unrestricted non-preserved benefits at any time.

Part of your superannuation benefit may be paid to your spouse or former spouse as a consequence of the superannuation splitting and benefit payment provisions under family law (see 'Superannuation and family law' in this section for further information).

### Conditions of release for superannuation benefits

Event	Preserved benefits	Restricted non-preserved benefits
Reaching age 65	Yes	Yes
Retiring <sup>1</sup> having reached age 60	Yes	Yes
Leaving a gainful employment arrangement after reaching age 60	Yes	Yes
Ceasing employment without satisfying any of the above conditions <sup>2</sup>	No	Yes <sup>3</sup>
Starting a transition to retirement pension after reaching age 60	Yes <sup>4</sup>	Yes <sup>4</sup>
Permanent incapacity	Yes <sup>3</sup>	Yes <sup>3</sup>
Temporary incapacity (for release of insurance benefits only)	Yes <sup>3,4</sup>	Yes <sup>3,4</sup>
Diagnosed with a terminal medical condition likely to result in your death within 24 months	Yes <sup>3</sup>	Yes <sup>3</sup>
Severe financial hardship	Yes <sup>3</sup>	Yes <sup>3</sup>
Compassionate grounds	Yes <sup>3</sup>	Yes <sup>3</sup>
Death <sup>5</sup>	Yes	Yes
Departing Australia superannuation payment (DASP) <sup>6</sup>	Yes <sup>3</sup>	Yes <sup>3</sup>
Previously classified as a lost member <sup>7</sup> and total benefit in the Fund is less than \$200	Yes	Yes
A release authority authorised by the ATO <sup>8</sup>	Yes	Yes

1 Under superannuation law, this means an arrangement under which you were gainfully employed has ceased and you don't intend to become gainfully employed for 10 hours or more each week again.

2 Provided the employer contributed to the fund.

- 3 There are additional requirements you'll need to satisfy before a payment can be made.
- 4 Your benefit can only be taken as an income stream.
- 5 See 'Death benefits' in the 'Additional information' section for more information.
- 6 Applies to temporary residents (excluding Australian citizens, New Zealand citizens or permanent residents) who have left Australia and their visa has ceased to be in effect. Temporary residents are not able to access their benefits in the case of all other events shown above (ie the available conditions of release for temporary residents are more restricted).
- 7 See 'Lost member accounts' in the 'Additional information' section for details.
- 8 See 'Contribution limits' in this section and the 'Tax' section for more information.

### Preservation age

If you are age 60 or more, you have reached your preservation age. If you are under age 60, you have not.

### Superannuation and family law

The law allows for superannuation benefits to be split between you and your spouse (including a de facto spouse of the same or different sex) in the case of legal separation or divorce.

Under the law, we may be required to:

- provide certain information about your superannuation interest to certain eligible persons without notifying you of the request and/or
- 'flag' and/or split your superannuation interest according to a superannuation agreement or Family Court order.

Although the Fund's Trust Deed allows us to charge fees for family law related transactions, we currently don't intend to do so and will notify you before any change.

The legal requirements for splitting your superannuation benefit in these circumstances are complex and effecting a split of your superannuation interest may have significant financial and tax consequences for you. We therefore recommend that you seek professional legal, tax and financial advice on how these provisions may affect you.

### Investments and social security

Your investment in the Fund may affect your social security or pension entitlements. The calculations are complex so we recommend that you seek advice from your financial or tax adviser, or use the Financial Information Service provided by Services Australia.

### Superannuation benefit transfers to the ATO

We are required by law to transfer certain superannuation benefits to the ATO including:

- inactive low-balance accounts
- lost member accounts
- unclaimed benefits.

After payment to the ATO, we are discharged from any further liability for payment of the benefit.

You can consolidate superannuation benefits transferred to the ATO into an active superannuation account through your myGov account. Alternatively, the ATO is required to transfer any superannuation amounts it holds into an

active superannuation account held by the member where the consolidated balance will be \$6,000 or more.

Interest will be paid at a rate equivalent to CPI on all superannuation benefit amounts reclaimed from the ATO.

### Inactive low-balance accounts

An inactive low-balance account is an account with a balance of less than \$6,000 where the member has had no contributions or other amounts paid into their account for 16 months and where the member has not done at least one of the following:

- made changes to their investment option(s)
- elected to maintain or made changes to their insurance cover
- made or amended a binding beneficiary nomination
- confirmed that they want their account to remain with their super fund by providing the fund with a written notice at least 30 days before the relevant reporting date (see below for details).

Inactive low-balance accounts must be identified as at 30 June and 31 December each year and reported to the ATO on the following 31 October and 30 April respectively. The balances of those accounts remaining inactive at that time must then be transferred to the ATO.

### Lost member accounts

You will be considered a lost member in the Fund if you are uncontactable because:

- either:
  - the Fund has never had an address (whether non-electronic or electronic) for you
- or**
- at least one written communication (whether non-electronic or electronic) has been sent to your last known address (or addresses) and we believe, on reasonable grounds (eg communication returned unclaimed), that you can no longer be contacted at any address known to us **and**
- you have not contacted us (whether by written communication or otherwise) within the last 12 months **and**
- you have not accessed details about your superannuation interest in the Fund from any electronic facility we have provided within the last 12 months **and**
- we have not received a contribution or rollover for you within the last 12 months.

### Small or insoluble lost member accounts

A lost member account is also taken to be unclaimed super money if either:

- the balance of the lost member account is less than \$6,000 (small lost member account) or
- the lost member account has been inactive for 12 months and we are satisfied that it will never be possible to pay the benefit to the member (insoluble lost member account).

### Unclaimed benefits

Your superannuation may be treated as unclaimed money if you:

- have reached age 65 and we have not received an amount on your behalf for at least two years and five years have passed since we last had contact with you or
- were a temporary resident who has permanently departed Australia and you did not claim your benefits within six months of the later of the date of your departure or your visa ceasing to be effective (except if you are an Australian or New Zealand citizen). We will make all reasonable efforts to contact you in such circumstances, however, it is important that you notify us of any changes to your details.

### Bankruptcy

If you are declared bankrupt, we may be required to pay contributions to an administrator in bankruptcy under the direction of a court.

### Death benefits

In the event of your death, your benefit will generally be paid to one or more of your dependants and/or to your legal personal representative (ie your estate). The Trust Deed permits you to:

- give a direction (binding nomination) to the Trustee about the distribution of your death benefit
- nominate your preferred beneficiaries (non-binding nomination) but ultimately leave it to the discretion of the Trustee to decide how your death benefit is to be distributed among your beneficiaries and/or legal personal representative (if the Trustee can't locate any dependants, the benefit may be paid to your legal personal representative).

There are different tax consequences depending on the beneficiaries being a dependant or non-dependant for tax purposes (see 'Tax on death benefits' in the 'Tax' section for details). We recommend that you consult a financial and/or tax adviser before making any nomination.

To make a nomination, indicate this on your 'Super Plan application' form. You must also complete the 'Nomination of beneficiary' form and attach it to your application. You can revoke or amend an existing nomination at any time, or make a new beneficiary nomination, by completing another form and sending it to us.

If you don't make a nomination, the Trustee will use its discretion under the Trust Deed (subject to the law) to determine the beneficiaries and most appropriate method of payment for your death benefit.

We recommend that you obtain professional financial and/or tax advice when determining your estate planning structure.

## Binding nominations

A binding nomination binds the Trustee to make payment of your death benefit according to your instructions, provided your nomination is valid and effective under the law and the rules in the Trust Deed.

For a binding nomination to be valid:

- you can only nominate your dependant(s) or your legal personal representative (your estate) as a beneficiary
- your nomination must be made in writing and signed by you in the presence of two witnesses who are over 18 years of age and not named as beneficiaries.

Binding nominations in the Super Plan are lapsing binding death benefit nominations, which means the nomination must be confirmed every three years to remain effective.

If we have accepted a valid binding nomination to pay one or more dependants or your legal personal representative and that nomination, or a part of it, is no longer valid and effective at the time of death (eg a nominated beneficiary is not still a dependant at the time of death), we will pay the non-valid portion of your death benefit to the remaining eligible nominated beneficiaries in equal share. If there are no eligible nominated beneficiaries, we will pay to your dependant(s) or your legal personal representative (your estate), in our discretion. We will pay the valid portion of your benefit in accordance with that part of your nomination which is valid and effective at the time of death.

## Non-binding nominations

A non-binding nomination gives the Trustee an indication of your wishes and will help us to exercise our discretion. However, it doesn't necessarily mean that the benefit will be distributed in this way.

## Dependants

For the purpose of paying a death benefit under superannuation law, a dependant includes a:

- spouse
- child
- person who was financially dependent on you at the time of your death
- person who you have an 'interdependency relationship' with.

A member's 'spouse' includes:

- another person (whether of the same sex or a different sex) with whom a member is in a relationship that is registered under relevant law
- another person who, although not legally married to the member, lives with the member on a genuine domestic basis in a relationship as a couple.

A member's 'child' includes:

- an adopted child, stepchild or ex-nuptial child
- a child of the member's spouse
- someone who is a child of the member under family law.

Two people have an 'interdependency relationship' if:

1. they have a close personal relationship and
2. they live together and
3. one or each of them provides the other with financial support and
4. one or each of them provides the other with domestic support and personal care.

If a close personal relationship exists but the other requirements for interdependency aren't satisfied because of a physical, intellectual or psychiatric disability, then there is also an interdependency relationship.

Note: The definition of dependant for tax purposes is different (see 'Tax on death benefits' in the 'Tax' section for more information).

# Investment risks

## Investment strategy risks

The investment strategy of a managed fund may involve specific risks including the following risks. For investment options other than the Cash investment option, you should also consider the information about risks contained in the Perpetual Select Investment Funds product disclosure statement available at [www.perpetual.com.au/select-investment-updates](http://www.perpetual.com.au/select-investment-updates) or on request by contacting us.

### Derivatives risk

Derivative values can fluctuate significantly and in certain circumstances a derivative can be more volatile than the underlying asset or index. The value of a derivative contract may fall as a result of an adverse movement in the underlying asset or index. Losses can be magnified where a greater exposure is created through the derivative position than is backed by the assets of a fund. Derivatives may also be subject to liquidity risk and/or counterparty risk. Depending on market conditions derivative positions can be costly or difficult to reverse.

A counterparty may also be required to take collateral from a fund's assets to support a derivatives contract. Therefore, there is a risk that if the counterparty becomes insolvent, the fund's assets may not be returned in full.

See 'Use of derivatives' in the 'How we invest your money' section for information about how derivatives may be used in managed funds including by the specialist investment managers in the management of underlying funds.

### Liquidity risk

In the absence of an established market or shortage of buyers for certain investments, such as unlisted property funds, mortgages, some alternative assets and fixed income, a managed fund may not be liquid from time to time. This means there is a risk you will have difficulty withdrawing your investment. While we generally strive to make proceeds from your withdrawal request available within three business days from when we have processed the request, in certain circumstances we may not be able to meet your withdrawal request when received (see 'Withdrawals' and 'Suspension of applications, switches and withdrawals' in the 'Features and benefits of the Super Plan' section for further details).

## Other significant (investment strategy) risks that relate to the managed fund accessible via a specific investment option

A managed fund may involve specific significant risks depending on its investment strategy. The risks will depend on the nature and circumstances of the underlying investments. The following table indicates the types of significant risks applicable to the managed fund accessible from our investment options, depending on whether the managed fund invests in multiple asset classes (multi-asset class) or a single asset class. For information about the managed fund relevant to each investment option, refer to 'Investment option profiles' in the 'How we invest your money' section). Descriptions of each of these risks follow the table.

Investment option	Investment strategy risk					
	Portfolio concentration risk	Credit risk	Inflation risk	Alternative asset risk		
				Gearing risk	Prime broker risk	Short-position risk
<b>Multi-asset class</b>						
Conservative	N/A	Yes	Yes	Yes	Yes	Yes
Balanced	N/A	Yes	Yes	Yes	Yes	Yes
Growth	N/A	Yes	Yes	Yes	Yes	Yes
<b>Single-asset class</b>						
Cash	Yes	N/A	N/A	N/A	N/A	N/A
Australian Share	Yes	N/A	N/A	N/A	N/A	N/A
International Share	Yes	N/A	N/A	N/A	N/A	N/A

## Portfolio concentration risk

Investing in a managed fund with exposure to predominantly one asset class (eg Australian shares) may lead to more volatile returns than investing in a managed fund with exposure to multiple asset classes. Investing in a managed fund with a small number of investments may also lead to more volatile returns than investing in a managed portfolio with a more diversified portfolio.

Portfolio concentration also increases the risk of a steep decline in value of a managed fund's investment portfolio from a relative peak relative to multi-asset funds. Any time taken to recover a drawdown can vary considerably due to the nature of a managed fund's investment strategy, underlying assets, market conditions and the size of the drawdown.

## Credit risk

The issuer or party to a related managed fund transaction may not repay the principal, make interest payments or fulfil other financial obligations in full and/or on time.

The market value of an investment can also fall significantly when the perceived risk of a note or bond increases or its credit rating declines.

## Inflation risk

The inflation/CPI+ objective for each multi-asset class managed fund assumes the mid-point of the "Inflation Target" adopted by the Reserve Bank of Australia, which is a target for monetary policy in Australia to keep consumer price inflation within a specified range on average, over the medium term. The Inflation Target adopted by the RBA may change.

Inflation risk includes the risk of not meeting an option's inflation/CPI+ objective over the objective's stated timeframe because inflation is higher than the Inflation Target.

## Gearing risk

Gearing risk is a factor relevant to managed funds used in the multi-asset class investment options that have exposure to unlisted property trusts or alternative assets, or where gearing forms part of the underlying managed fund's investment strategy.

With gearing, money is borrowed to increase the amount that can be invested. While this can result in larger investment gains in a rising market, it is also likely to magnify losses in a falling market.

Gearing increases the volatility of a fund's investment returns. Consequently, a geared fund is considered to have a higher investment risk than a comparable fund that is ungeared.

The returns of a geared fund depend on the types of investments in it as well as the level of gearing and the costs of borrowing, including interest rates.

The greater the level of gearing in a geared fund, the greater the potential for loss of capital. As the following example shows, a 10% fall in the market value of assets in an ungeared fund could translate into a 20% fall in the value of the same portfolio in a geared fund with a gearing level of 50% (excluding any borrowing costs). Consequently, the greater the level of gearing, the less the fall in asset value needs to be for a total loss of your investment capital.

## Example

Your investment amount	\$1,000	\$1,000
Fund gearing level	nil	50%
Amount borrowed by fund	n/a	\$1,000
Amount invested in the market	\$1,000	\$2,000
If the value of the fund's assets falls by 10%:		
Fall in value of fund's assets	\$100	\$200
Value of fund's assets after fall	\$900	\$1,800
Outstanding loan	n/a	\$1,000
<b>Value of your investment</b>	<b>\$900</b>	<b>\$800</b>
<b>Loss of investment capital</b>	<b>\$100</b>	<b>\$200</b>
<b>Effective rate of loss</b>	<b>10%</b>	<b>20%</b>

The gearing level in a geared fund may change regularly due to factors such as market movements, applications, withdrawals or changes to the amount borrowed. In certain circumstances, it may be necessary to suspend withdrawals from a geared fund to manage the fund's gearing position within its approved limits and protect the interests of all investors in the fund.

The lender may have the right to reduce the gearing level set for the geared fund or terminate the lending facility. This means that a geared fund may need to promptly reduce the gearing level by selling assets, which may force the sale of assets at unfavourable prices. To control this risk, the investment manager may establish alternate sources of funding to limit the exposure to any one lender.

## Prime broker risk

The alternative asset specialist investment managers used in multi-asset funds may engage a prime broker to provide financing for gearing and stock for the borrowing and lending of securities, as well as settlement services and any other services agreed between the parties.

When a managed fund's investment strategy involves borrowing securities or cash, the prime broker is entitled to take collateral from the assets of the particular fund. Any assets taken by the prime broker may be used by the prime broker for its own purposes (including lending those assets to third parties) for the period that the fund retains the relevant liability. Therefore, there is a risk that if the prime broker becomes insolvent whilst the fund remains indebted to the prime broker, the assets of the fund may not be returned in full.

## Short-position risk

Short-position risk is a factor in multi-asset class managed funds that have exposure to alternative assets, where short selling forms part of the managed fund's investment strategy.

Where permitted, a short position can be created when a managed fund sells a borrowed security before buying it back from the open market to return to the securities lender. As the following example shows, if the market price of the security:

- falls in value, the underlying fund makes a profit because it buys it back for less than it was sold
- rises in value, the underlying fund will incur a loss when buying it back for more than it was sold.

## Example

Number of securities borrowed	1,000	1,000
Market price when borrowed securities are sold	\$10	\$10
Proceeds from sale of borrowed securities	\$10,000	\$10,000
Market price when securities are repurchased to return to lender	\$8	\$12
Cost to repurchase securities	\$8,000	\$12,000
<b>Profit/(loss) from short position (before any borrowing costs)</b>	<b>\$2,000</b>	<b>(\$2,000)</b>

Establishing a short position in a security involves a higher level of risk than investing in a security. This is because when you invest in a security, the maximum loss is generally limited to the amount invested. With short positions there is no limit on the maximum loss because there is no upper limit on the security's price. In other words, the loss will continue to increase as the security's price rises.

A further risk is that the securities lender may recall a borrowed security, so the managed fund will have to find another securities lender willing to lend the security, or may have to buy the security quickly at an unfavourable price.

For investment options other than the Cash investment option, you should also consider the information about risks (in particular risks associated with multi-class managed funds) contained in the Perpetual Select Investment Funds product disclosure statement available at [www.perpetual.com.au/select-investment-updates](http://www.perpetual.com.au/select-investment-updates) or on request by contacting us.

## Other general risks

The following risks are inherent within any of the investment options:

- the investment professionals employed by the managed funds or their underlying specialist investment managers may change, which may affect the future performance of an investment option
- transactions may be suspended by the managed fund or the Trustee, which may result in delays in paying withdrawal requests – see 'Suspension of applications, switches and withdrawals' in the 'Features and benefits of the Super Plan' section for further information
- an investment option may be terminated or replaced by the Trustee
- Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426, as the responsible entity of the managed funds, may close a managed fund to new investments or terminate the fund altogether.

## How these risks are managed

### Investment risks

The Trustee manages risks it is responsible for through its risk management framework, including to help ensure the managed funds accessible from the Fund are appropriate for inclusion in the range of managed funds accessible via the Super Plan.

PIML and its underlying specialist investment managers are responsible for managing the impact of investment risks on the managed fund's investment portfolios by following consistent and carefully considered investment guidelines.

## Diversification

PIML aims to reduce the risk of negative investment returns by diversifying the investments of the managed funds as follows:

Diversifying across	How/why
Several specialist investment managers	Underlying investment managers have different investment styles which may lead to variations in returns in various market conditions. Diversifying across investment managers can reduce the reliance on one style.
Markets and regions	Spreading the investments of various asset classes across companies, countries, industries and currencies can minimise the impact of a regional crash, or a downturn in a particular industry.
Different asset classes (multi-asset class options only)	Each asset class has its own volatility and return characteristics. For managed funds in the multi-asset class investment options, PIML adds an additional diversification layer by spreading their investments across the different major traditional asset classes like Australian and international shares, real estate, fixed income and cash, as well as alternative assets, to assist in minimising the performance risk presented by cycles in asset class returns.

## Use of derivatives

Please refer to 'Use of derivatives' in the 'How we invest your money' section for details about how derivatives may be used in a managed fund for managing risks.

## Gearing policy

A managed fund (or its underlying funds) may borrow from time to time to buy new assets or meet commitments rather than having to hold significant amounts of cash.

However, investments within these funds in unlisted property trusts and alternative assets where strategic gearing typically occurs can result in significantly higher gearing levels for that portion of the funds' investments.

## Conflicts management policy

Conflicts of interest may arise between related parties of the Trustee or as between related parties appointed to provide services to the Fund or involved in the management of managed fund investments accessible through the investment options.

The Trustee has policies and procedures in place to manage its conflicts of interest (including conflicts of interest relating to functions performed by its service providers on the Trustee's behalf), if any. The Trustee expects PIML and its related parties to manage any conflicts of interest that arise in relation to PIML's issue, management and oversight of the managed funds (including underlying investments of those funds) to ensure investment functions are performed to the same standards as if the parties were not related.

## How you can manage your investment risk

The most significant risk in investing is that you don't reach your financial goals. It's important to consider your investment timeframe, your investment goals and your risk tolerance and we recommend you consult a financial adviser to assist you in determining these. This will help with your choice of investment and the level of diversification you need.

For investment options other than the Cash investment option, it's also important you consider the information about risks contained in the Perpetual Select Investment Funds product disclosure statement available at [www.perpetual.com.au/select-investment-updates](http://www.perpetual.com.au/select-investment-updates) or on request by contacting us. This can help you to better understand the risks associated with each managed fund accessible via the Super Plan.

### **Diversification**

Diversifying your investments can help reduce the volatility of investment returns.

You can easily achieve diversification across different asset classes by choosing a pre-mixed multi-asset class investment option or mixing your own investment portfolio by combining single-asset class investment options (or a combination of these approaches).

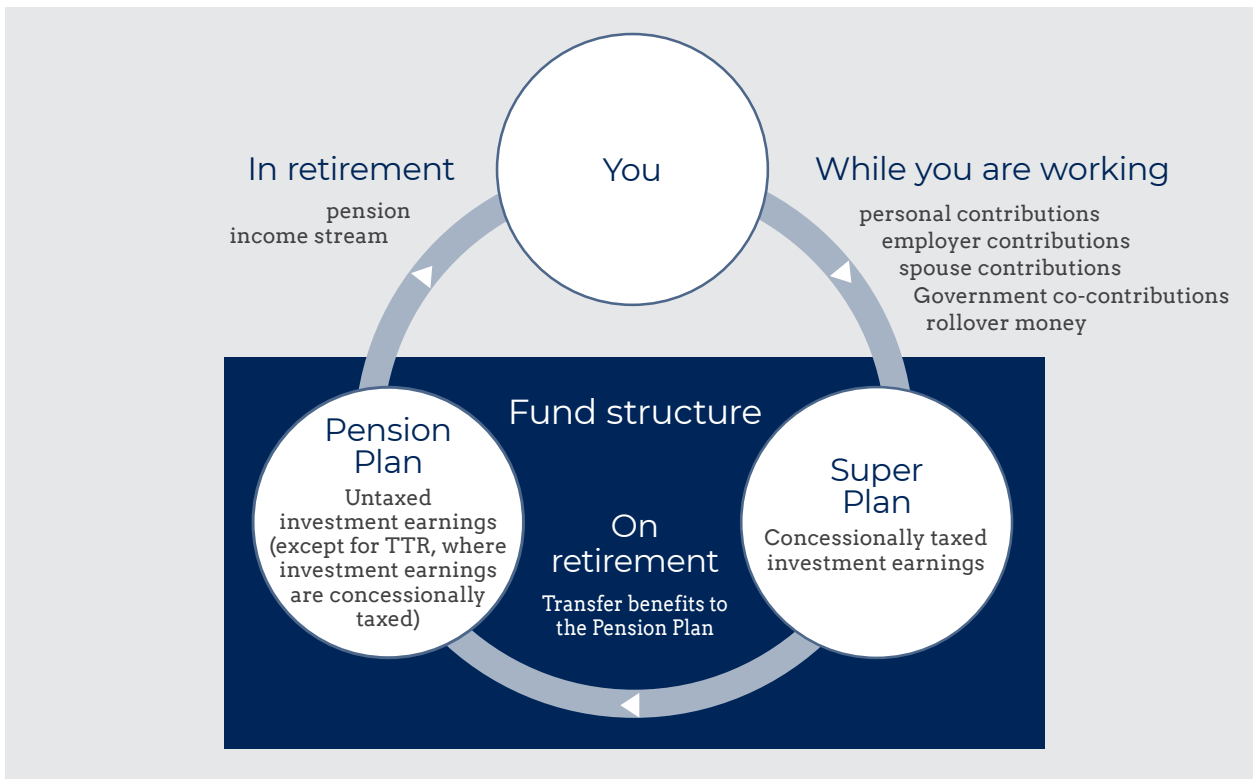
### **Flexibility to change**

After you have made your investment selection you still have the flexibility to change your mind. It's easy to restructure your investments at any time, giving you the ability to concentrate or diversify your portfolio as you require (see 'Switches' in the 'Features and benefits of the Super Plan' section for more details).

# How we invest your money

## Structure of the Fund

Perpetual's Select Superannuation Fund (Fund) includes Perpetual Select Super Plan (Super Plan) and Perpetual Select Pension Plan (Pension Plan), which together aim to provide a solution to your superannuation accumulation and retirement income needs, as shown in the following diagram.



## How we invest your money

By investing your superannuation through the Super Plan, you have access to a range of investment options providing exposure to managed funds that cater for different investment timeframes and risk profiles enabling you to select the investment option(s) that most closely meet your own needs and circumstances. These managed funds are listed under 'Investment option profiles' in this section.

information in the Perpetual Select Investment Funds product disclosure statement if you are considering an investment option other than the Cash investment option. Taking the time to review this information will help you make informed decisions about your investments.

We recommend you consult a financial adviser for assistance in determining the most appropriate investment option(s) (including managed funds) for you.

## Investment structure

All investment options invest in managed funds issued by PIML, each with their own investment strategy and guidelines. PIML may utilise specialist investment managers to combine their different styles, philosophies, approaches and techniques, with the aim of enhancing diversification within each asset class, producing more consistent returns and reducing investment risks.

For investment options other than the Cash investment option, further important details about how your money will be invested in the managed funds (including the role of PIML, PTCO and underlying specialist managers) is contained in the Perpetual Select Investment Funds product disclosure statement available at [www.perpetual.com.au/select-investment-updates](http://www.perpetual.com.au/select-investment-updates) or on request by contacting us. For the Cash investment option, further information about how your money will be invested is provided in 'Investment option profiles' in this section. Before making any investment decisions, you must read the information about any managed fund you're considering, including

## Main asset classes

To help you better understand the investment options you may be interested in, we've included the following table that provides general details at an asset class level for each investment option. This table summarises the main asset classes in which the relevant managed funds used in each option invest (including via underlying specialist managers).

Asset class	Description of investment
<b>Income assets</b>	
<b>Cash</b>	Cash investments include bank accounts, discount securities (eg bank bills), short-term deposits and money market funds which may invest in fixed income instruments and loans. Cash generally provides a rate of return in line with short-term interest rates.
<b>Fixed income</b>	Fixed income instruments are securities issued by an issuer for a pre-determined period. The issuers may include governments, banks, corporations and asset backed trusts. The instruments when issued usually provide a return in the form of defined periodic income payments and the return of principal at maturity. These income payments are either fixed when issued or set periodically against a benchmark.
<b>Growth assets</b>	
<b>Real estate</b>	A real estate (property) investment involves buying shares that represent a portion of ownership in a property related company, buying units in an unlisted property trust or buying property directly. Property investments can be in a range of sectors including commercial, industrial, residential and retail. Returns are usually generated from rental income and changes in the value of the underlying properties.
<b>Shares</b>	Shares represent a portion of ownership in a company. Shareholders can benefit if a company passes on some of its profits to them through dividends and/or from capital growth if the share price rises.
<b>Alternative assets</b>	
<b>Income alternatives</b>	<p>Income Alternatives are alternative assets that have the objective of generating income and include a variety of strategies including:</p> <p><b>Absolute return funds</b> which are actively managed investments that aim to produce returns in both rising and falling markets by using a broad range of securities and investment techniques.</p> <p><b>Private market and senior debt strategies</b> which include speculative grade bonds and loans issued by companies. Companies issuing speculative grade bonds and loans have a lower credit rating and are more likely to experience an impairment or default than companies that issue investment grade bonds and loans.</p> <p><b>Securitised assets</b> are financial products that are backed by the cash flow of a portfolio of assets. Types of securitised assets include:</p> <ul style="list-style-type: none"> <li>Residential mortgage-backed securities (RMBS): a structured product backed by a portfolio of residential loans</li> <li>Commercial mortgage-backed securities (CMBS): backed by a portfolio of commercial property loans</li> <li>Collateralised loan obligations (CLOs): backed by a portfolio of senior secured loans to non-investment grade companies</li> <li>Asset Backed Securities (ABS): backed by assets like auto loans, consumer loans or loans to franchisees.</li> </ul> <p><b>Private market property debt</b> are mainly loans backed by a residential or commercial property. The debt is held by one investor or by a small group of investors and should be considered as illiquid. The debt is often used to acquire properties, refinance, or redevelop an existing property.</p> <p><b>Core property</b> involves purchasing an interest in property that is located in major cities, is intended to have stable long-term rents and low vacancies. The exposure seeks to provide a stable income with the opportunity for a small amount of capital growth.</p> <p><b>Other alternatives.</b> Other alternative assets include royalties and insurance linked investments. Royalties are investments that produce an income backed by an intangible asset such as intellectual property rights or a licence. Insurance Linked investments produce an income from the operations of an insurance company or through the premiums paid by an insurance company.</p>
<b>Growth alternatives</b>	<p><b>Absolute return funds</b> which are actively managed investments that aim to produce returns in both rising and falling markets by using a broad range of securities and investment techniques.</p> <p><b>Infrastructure</b> involves investing by purchasing listed or unlisted equity or debt securities in companies and/or large projects that provide facilities and services needed by the community (eg transport, power, roads, telecommunications or water supply), or in other capital intensive assets (eg timberland and regional infrastructure). The return on an infrastructure equity investment generally includes capital growth (or loss) and income. Alternatively, infrastructure debt securities pay regular interest similar to that of other fixed income investments.</p> <p><b>Private equity</b> comprises investments in unlisted companies that offer the prospect for a major escalation in economic value through a range of strategies including product development, market expansion, mergers and acquisitions, corporate and balance sheet restructuring. They are generally long-term investments that aren't liquid and usually generate their returns through an initial public offering, a sale or merger, or a recapitalisation.</p> <p><b>Private real estate</b> is the real estate equivalent of unlisted private equity. It seeks high returns by investing in property projects with a large potential escalation in economic value, mainly via major redevelopment or repositioning of the asset.</p>

## Use of derivatives

A derivative is a financial instrument that usually derives its value from the price of a physical security or market index. Derivatives include, but are not limited to, futures, options, swaps and forward foreign exchange contracts.

Derivatives may be used in a managed fund you access via the investment options (including by the specialist investment managers of underlying funds) for a range of investment activities including, but not limited to, the following purposes:

- managing investment risk and volatility of a stock, security or market
- managing actual and anticipated interest rate risk and credit exposure
- managing currency risk and adjusting currency exposure
- achieving asset exposures without buying or selling the underlying securities
- creating short exposure to a stock, security or market where permitted
- generating additional income
- adding to the gearing levels of relevant underlying funds' portfolios
- managing strategic and tactical asset allocation strategies
- taking advantage of price differences (known as arbitrage).

Investing in derivatives can expose a managed fund to additional risks. Please refer to 'Derivatives risk' in the 'Investment risks' section for more information.

## Environmental, social and ethical factors and labour standards

The Trustee does not specifically take into account labour standards or environmental, social or ethical considerations for the purpose of selecting, retaining or realising managed funds accessible via the Super Plan.

The various underlying fund managers for the investment options may have their own policies concerning labour standards or considerations of an environmental, social or ethical nature. To the extent that the underlying fund managers take into account such policies, they do so in their own right. For more information on investment options other than the Cash investment option, refer to the Perpetual Select Investment Funds product disclosure statement available at [www.perpetual.com.au/select-investment-updates](http://www.perpetual.com.au/select-investment-updates) or on request by contacting us.

## Addition, removal or replacement of investment options

We regularly review the managed funds accessible to you via our investment options. Accessible managed funds may vary over time where we believe it is in the best interests of members to do so. Where possible, we will give advance notice of such a variation affecting your investment.

## Investment option profiles

To help you better understand the investment options you may be interested in, we have included the following investment option profiles that provide general details for each of the managed funds.

### Multi-asset class investment options

<b>Investment option name</b>	<b>Conservative<sup>1</sup></b>	
<b>Registered managed fund name</b>	Perpetual Private Conservative Fund No.2 (ARSN 098 775 690)	
<b>PIML marketing fund name</b>	Perpetual Select Conservative Fund	
<b>Suitability</b>	For investors with the appropriate risk level, investment timeframe and objective – see below.	
<b>Risk level<sup>2</sup></b>	5 – Medium to high	
<b>Minimum suggested time frame</b>	Three years or longer	
<b>PIML's investment return objective</b>	<p>Aims to:</p> <ul style="list-style-type: none"> <li>• provide long-term capital growth and income through investment in a diversified portfolio</li> <li>• outperform the CPI by 1.00% (before fees and tax) over rolling three-year periods</li> <li>• outperform (before fees and tax), over rolling three-year periods, a composite benchmark<sup>3</sup> reflecting the managed fund's target allocations at any time to the various asset types.</li> </ul>	
<b>PIML's investment approach</b>	<p>Invests into a diverse mix of assets (see 'Investment guidelines' below).</p> <p>Tactical asset allocation strategies may be applied. This process involves the managed fund adjusting its exposure to asset classes on a regular basis within the investment guidelines.</p> <p>Derivatives and exchange traded funds may be used by PIML in managing each asset class.</p> <p>The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) by PIML with the aim of reducing the impact of adverse currency movements.</p>	
<b>PIML's investment guidelines</b>	<p>Cash<sup>4</sup></p> <p>International fixed income<sup>5</sup></p> <p>Australian fixed income</p> <p>Income alternatives</p> <p>Real estate<sup>6,7</sup></p> <p>Australian shares</p> <p>International shares</p> <p>Growth alternatives</p>	<p>0–30%</p> <p>15–60%</p> <p>10–40%</p> <p>0–20%</p> <p>0–10%</p> <p>5–20%</p> <p>10–30%</p> <p>0–10%</p>

<b>Investment option name</b>	Balanced	
<b>Registered managed fund name</b>	Perpetual Private Balanced Fund (ARSN 098 775 869)	
<b>PIML marketing fund name</b>	Perpetual Select Balanced Fund	
<b>Suitability</b>	For investors with the appropriate risk level, investment timeframe and objective – see below.	
<b>Risk level<sup>2</sup></b>	6 – High	
<b>Minimum suggested time frame</b>	Five years or longer	
<b>PIML's investment return objective</b>	<p>Aims to:</p> <ul style="list-style-type: none"> <li>• provide long-term capital growth and income through investment in a diversified portfolio with an emphasis on Australian and international share investments</li> <li>• outperform the CPI by 3.00% (before fees and tax) over rolling seven-year periods</li> <li>• outperform (before fees and tax), over rolling three-year periods, a composite benchmark<sup>3</sup> reflecting the managed fund's target allocations at any time to the various asset types.</li> </ul>	
<b>PIML's investment approach</b>	<p>Invests into a diverse mix of assets (see 'Investment guidelines' below).</p> <p>Tactical asset allocation strategies may be applied. This process involves the managed fund adjusting its exposure to asset classes on a regular basis within the investment guidelines.</p> <p>Derivatives and exchange traded funds may be used by PIML in managing each asset class.</p> <p>The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) by PIML with the aim of reducing the impact of adverse currency movements.</p>	
<b>PIML's investment guidelines</b>	<p>Cash<sup>4</sup></p> <p>International fixed income<sup>5</sup></p> <p>Australian fixed income</p> <p>Income alternatives</p> <p>Real estate<sup>6,7</sup></p> <p>Australian shares</p> <p>International shares</p> <p>Growth alternatives</p>	<p>0–30%</p> <p>5–30%</p> <p>5–20%</p> <p>0–10%</p> <p>0–15%</p> <p>10–35%</p> <p>15–50%</p> <p>0–20%</p>

<b>Investment option name</b>	<b>Growth</b>	
<b>Registered managed fund name</b>	Perpetual Private Growth Fund (ARSN 098 775 921)	
<b>PIML marketing fund name</b>	Perpetual Select Growth Fund	
<b>Suitability</b>	For investors with the appropriate risk level, investment timeframe and objective – see below.	
<b>Risk level<sup>2</sup></b>	6 – High	
<b>Minimum suggested time frame</b>	Five years or longer	
<b>PIML's investment return objective</b>	<p>Aims to:</p> <ul style="list-style-type: none"> <li>provide long-term capital growth and income through investment in a diversified portfolio with a strong emphasis on Australian and international share investments</li> <li>outperform the CPI by 3.50% (before fees and tax) over rolling ten-year periods</li> <li>outperform (before fees and tax), over rolling three-year periods, a composite benchmark<sup>3</sup> reflecting the managed fund's target allocations at any time to the various asset types.</li> </ul>	
<b>PIML's investment approach</b>	<p>Invests into a diverse mix of assets (see 'Investment guidelines' below).</p> <p>Tactical asset allocation strategies may be applied. This process involves the managed fund adjusting its exposure to asset classes on a regular basis within the investment guidelines.</p> <p>Derivatives and exchange traded funds may be used by PIML in managing each asset class.</p> <p>The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) by PIML with the aim of reducing the impact of adverse currency movements.</p>	
<b>PIML's investment guidelines</b>	<p>Cash<sup>4</sup></p> <p>International fixed income<sup>5</sup></p> <p>Australian fixed income</p> <p>Income alternatives</p> <p>Real estate<sup>6,7</sup></p> <p>Australian shares</p> <p>International shares</p> <p>Growth alternatives</p>	<p>0–30%</p> <p>0–15%</p> <p>0–10%</p> <p>0–10%</p> <p>0–15%</p> <p>15–40%</p> <p>20–60%</p> <p>0–20%</p>

## Single-asset class investment options

<b>Investment option name</b>	<b>Australian Share</b>	
<b>Registered managed fund name</b>	Perpetual Private Australian Share Fund (ARSN 098 776 026)	
<b>PIML marketing fund name</b>	Perpetual Select Australian Share Fund	
<b>Suitability</b>	For investors with the appropriate risk level, investment timeframe and objective – see below.	
<b>Risk level<sup>2</sup></b>	6 – High	
<b>Minimum suggested time frame</b>	Five years or longer	
<b>PIML's investment return objective</b>	<p>Aims to:</p> <ul style="list-style-type: none"> <li>provide long-term capital growth and income through investment in a diversified portfolio of Australian shares<sup>8</sup></li> <li>outperform the S&amp;P/ASX 300 Accumulation Index (before fees and tax) over rolling three-year periods.</li> </ul>	
<b>PIML's investment approach</b>	<p>The managed fund combines specialist investment managers with different investment styles and philosophies. This can help reduce the volatility of the managed fund by avoiding over exposure to a particular specialist investment manager.</p> <p>Derivatives may be used by PIML in managing the managed fund.</p>	
<b>PIML's investment guidelines</b>	<p>Australian shares<sup>8</sup></p> <p>Cash<sup>4</sup></p>	<p>80–100%</p> <p>0–20%</p>

<b>Investment option name</b>	International Share	
<b>Registered managed fund name</b>	Perpetual Private International Share Fund (ARSN 098 776 115)	
<b>PIML marketing fund name</b>	Perpetual Select International Share Fund	
<b>Suitability</b>	For investors with the appropriate risk level, investment timeframe and objective – see below.	
<b>Risk level<sup>2</sup></b>	6 – High	
<b>Minimum suggested time frame</b>	Five years or longer	
<b>PIML's investment return objective</b>	<p>Aims to:</p> <ul style="list-style-type: none"> <li>provide long-term capital growth through investment in a diversified portfolio of international shares<sup>9</sup></li> <li>outperform the MSCI All Country World Index – Net Return (unhedged in AUD) (before fees and tax) over rolling three-year periods.</li> </ul>	
<b>PIML's investment approach</b>	<p>The managed fund combines specialist investment managers with different investment styles and philosophies. This can help reduce the volatility of the investment option by avoiding over exposure to a particular specialist investment manager.</p> <p>The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) by PIML with the aim of reducing the impact of adverse currency movements.</p>	
<b>PIML's investment guidelines</b>	International shares <sup>9</sup>	80–100%
	Cash <sup>4</sup>	0–20%

The Cash investment option is an exception, with all relevant information about this option included in this document based on information provided by the responsible entity of the underlying managed fund. The investment profile for the Cash investment option is as follows:

<b>Investment option name</b>	Cash	
<b>Registered managed fund name</b>	Perpetual Institutional Cash Management Trust (ARSN 138 160 077)	
<b>Suitability</b>	For investors with the appropriate risk level, investment timeframe and objective – see below.	
<b>Risk level<sup>2</sup></b>	1 – Very low	
<b>Minimum suggested time frame</b>	No minimum	
<b>PIML's investment return objective</b>	<p>Aims to:</p> <ul style="list-style-type: none"> <li>provide capital stability, regular income and easy access to funds<sup>10</sup> by investing in deposits, money market and fixed income securities</li> <li>outperform the Bloomberg AusBond Bank Bill Index on an ongoing basis before fees and taxes.</li> </ul>	
<b>PIML's investment approach</b>	The managed fund combines investment moneys and invests them in the money markets.	
<b>PIML's investment guidelines</b>	Cash	100%

## Footnotes to investment option profiles

- 1 Irrespective of its name, the Conservative investment option emphasises investment in fixed income and cash however it may also invest in real estate, Australian shares, International shares and growth alternatives.
- 2 The risk level represents the Standard Risk Measure (SRM) - see further details below.
- 3 The composite benchmarks comprise, as applicable to the various asset types in the managed funds:
  - cash – Bloomberg AusBond Bank Bill Index
  - International fixed income – Bloomberg Global Aggregate Bond Index (hedged in AUD)
  - Australian fixed income – Bloomberg AusBond Composite 0+Yr Index
  - income alternatives – Bloomberg AusBond Bank Bill Index plus 2%
  - real estate – 50% S&P/ASX 300 A-REIT Accumulation Index and 50% FTSE EPRA/NAREIT Developed Index – Net Return (unhedged in AUD)
  - Australian shares – S&P/ASX 300 Accumulation Index
  - International shares – MSCI All Country World Index – Net Return (unhedged in AUD)
  - growth alternatives – Bloomberg AusBond Bank Bill Index plus 5%.
- 4 The overall cash allocation may be greater than that stated due to cash holdings in the Super Plan (in relation to each investment option pool) for liquidity purposes. Any cash in the Super Plan is held in a bank account and is generally below 1%.
- 5 In some circumstances, international fixed income may include some Australian fixed income.
- 6 Real estate includes both Australian and international assets.
- 7 Also permitted to be included are company shares, unit trusts and other securities that are expected to have a return related to property investments or management as their dominant underlying assets.
- 8 Australian listed securities on an exchange may be purchased subject to limits agreed by PIML.
- 9 Securities listed on overseas exchanges may be purchased subject to limits agreed by PIML.
- 10 Subject to superannuation legislation and certain other restrictions.

## Standard risk measure

The risk level represents the Standard Risk Measure (SRM), which is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period, as follows.

Risk band	Risk label	Estimated number of negative annual returns over any 20 year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

The SRM is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of the negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option(s).

The SRMs for the investment options may change over time for various reasons, including as a result of reviews of the underlying capital market assumptions that are used in their calculation and future changes to asset allocations. Any changes to SRMs at any time will be available at [www.perpetual.com.au/select-super-updates](http://www.perpetual.com.au/select-super-updates).

For investment options other than the Cash investment option, you should also consider the information about risks in the Perpetual Select Investment Funds product disclosure statement available at [www.perpetual.com.au/select-investment-updates](http://www.perpetual.com.au/select-investment-updates) or on request by contacting us.

## Differences between investing via the Super Plan and investing directly in the managed funds

The differences include:

- **superannuation limits** – the restrictions around investing in superannuation and accessing your superannuation benefit as detailed in the PDS apply
- **ownership** – you will own units in the investment option(s) not in the managed fund(s); the Trustee is the legal owner of the assets (and registered unit holder for managed funds) held in the Super Plan rather than you personally being the legal owner (or registered unit holder) if you invested directly in the managed fund(s)
- **unit prices** – the unit price of the investment option(s) will almost always differ from that of the managed fund(s) due to a range of factors, including:
  - the investment option having its own inception date and unit price starting point that differs from the managed fund
  - the managed fund paying out distributions that results in its unit price dropping, while the investment option retains the distribution in its unit price
  - other factors such as differences in tax treatments and fee structures
- **asset allocations** – the cash holding in an investment option may be greater than that of the managed fund as we may retain cash to ensure more timely processing of withdrawals
- **investment performance** – due to factors such as valuation timing differences, difference in fees and charges, retention of distributions (for liquidity purposes) and higher cash holdings, the performance of an investment option may not track that of the managed fund
- **buy/sell spreads** – the buy/sell spreads of the investment option will apply rather than those of the managed fund
- **net transaction costs** – net transaction costs for the investment options may differ from the managed fund due to the transaction costs recovered by the investment option's buy spread
- **distributions** – direct investors in managed funds receive distributions of income from the managed fund; for Super Plan members, these distributions are

received by, and reflected in the unit price of, the investment option

- **investment minimums** – the investment minimums of the Super Plan (if any) will apply rather than those of the managed funds
- **unitholder meetings** – you will not be able to vote at a unit holder meeting of the managed fund, as you are a member of the Super Plan rather than a unit holder in the managed fund
- **transaction processing and unit pricing** – details around transaction processing and unit pricing in the PDS will apply to you rather than the details contained in the managed fund product disclosure statement which will not apply
- **fee structure** – the administration fees of the Super Plan will apply in addition to the investment fees and costs of the managed fund; estimated investment fees and costs in the PDS and 'Additional information about fees and costs' document reflect relevant managed funds' fees and costs
- **cooling-off period** – the cooling-off rights which are usually available to direct investors in financial products will not apply to investments in the investment option(s) available to Super Plan members which means any request for a refund otherwise available to direct investors within the product issuer's cooling-off period will instead be treated as a normal withdrawal request, and may incur product issuer fees. (Note: This is different to the cooling-off rights described in the PDS in relation to your initial investment in the Super Plan, which are still available to you)
- **complaints** – any complaints you have in relation to the Super Plan, including complaints about the available investments, are made to and handled by or on behalf of the Trustee (not the issuer of the managed fund) and may be escalated to an external complaints body; refer to the PDS for further information about complaints processes.

# Features and benefits of the Super Plan

Feature/transaction	Summary information
<b>Initial investment</b>	<p>The minimum initial investment in the Super Plan is \$3,000 (or \$1,500 if you are establishing a savings plan). There is no minimum initial investment amount for any investment option.</p> <p>After reading the PDS, complete the 'Super Plan application' form and send it to us.</p> <p>If you are rolling over benefits from another super fund, ensure the fund details are provided on your 'Super Plan application' form and complete and send us a completed 'Transfer authority' form for each external fund.</p> <p>If a contribution is being used as your initial investment:</p> <ul style="list-style-type: none"> <li>• <b>for personal contributions by direct debit</b> – we'll debit your initial contribution amount directly from the nominated account once we've accepted your application</li> <li>• <b>for personal or spouse contributions by BPAY</b> – once we have accepted your application, we will provide a Customer Reference Number (CRN) that you or your spouse can use with the relevant BPAY biller code for the Super Plan to remit the initial investment amount to us</li> <li>• <b>for employer contributions</b> – all employer contributions (including any salary sacrifice contributions) must be paid by your employer using SuperStream.</li> </ul>
<b>Investment strategy</b>	<p>The way you initially allocate your money across investment options on your 'Super Plan application' form becomes your investment strategy. You can invest in up to six investment options. You can change your investment strategy at any time. For further information, see 'Investment strategy' in this section.</p>
<b>Additional investments</b>	<p>There is no minimum additional investment in the Super Plan or any investment option.</p> <ul style="list-style-type: none"> <li>• <b>for personal contributions by direct debit</b> – send us a completed 'Application for additional investments and features' form (available at <a href="http://www.perpetual.com.au/super-forms">www.perpetual.com.au/super-forms</a> or by contacting us) and we'll debit the additional contribution amount directly from the nominated account once we've accepted your application</li> <li>• <b>for personal or spouse contributions by BPAY</b> – you or your spouse can remit an additional contribution amount to us, quoting your CRN and the BPAY biller code for the relevant type of contribution</li> <li>• <b>for employer contributions</b> – all employer contributions (including any salary sacrifice contributions) must be paid by your employer using SuperStream.</li> </ul>
<b>BPAY</b>	<p>You or your spouse can use BPAY for making additional personal or spouse contributions. You can apply for a Customer Reference Number (CRN) by contacting us.</p>
<b>Savings plan</b>	<p>There is no minimum savings plan investment in the Super Plan or any investment option.</p> <p>If you wish to make regular personal contributions by direct debit from your nominated account, complete the 'Contribution/rollover details', 'Investment allocation' and 'Bank account details' sections of the 'Super Plan application' form.</p>
<b>Switching</b>	<p>There is no minimum amount for switches between investment options.</p> <p>To switch all or part of your investment in an investment option, you can transact online through Perpetual Member Portal or send us a completed 'Switch request' form (available from <a href="http://www.perpetual.com.au/super-forms">www.perpetual.com.au/super-forms</a> or by contacting us) by mail or scanned attachment to email.</p>
<b>Auto-rebalancing</b>	<p>You can request us to regularly rebalance your investment portfolio to maintain your chosen investment strategy by completing the 'Features' and 'Investment allocation' sections of the 'Super Plan application' form.</p>
<b>Insurance cover</b>	<p>You can apply for the following types of insurance cover through the Super Plan by completing the 'Insurance cover' section within the 'Super Plan application' form (and, if necessary, the separate 'Insurance application' form in the 'Insurance in your super' document):</p> <ul style="list-style-type: none"> <li>• death only or</li> <li>• total and permanent disablement (TPD) only or</li> <li>• death and TPD and</li> <li>• salary continuance.</li> </ul> <p>Please refer to the separate 'Insurance in your super' document for further information.</p>
<b>Withdrawals</b>	<p>There is no minimum amount for withdrawals from the Super Plan.</p> <p>If you request to withdraw part of your benefit that would result in your account balance being below \$1,000 and you have no insurance cover, we may treat your request as a full withdrawal request and your account will be closed.</p> <p>If you are eligible to access your superannuation and wish to make a withdrawal, send us a completed 'Benefit payment instruction' form (available at <a href="http://www.perpetual.com.au/super-forms">www.perpetual.com.au/super-forms</a> or by contacting us), together with evidence of the 'condition of release' that you've satisfied.</p>
<b>New instructions or changes</b>	<p>Please use Perpetual Member Portal online access or contact us to advise of any changes to your name, address/contact details, bank account and other details/instructions. You can also send us a completed 'Change of instructions' form (available at <a href="http://www.perpetual.com.au/super-forms">www.perpetual.com.au/super-forms</a> or by contacting us).</p> <p>When requesting any new features or changes/cancellations involving transactions (eg investment strategy, savings plan and auto-rebalancing), we must receive your instructions at least <b>five business days</b> before a transaction date for it to apply to the next transaction.</p>

<b>Authorised representative</b>	You can appoint an authorised representative to act on your behalf in relation to your investment in the Super Plan by completing the 'Authorised representative' section in your 'Super Plan application' form.
<b>Perpetual Member Portal online access</b>	A digital platform, provided by PTCO and available from <a href="http://www.perpetual.com.au/login">www.perpetual.com.au/login</a> , where you can update your personal details, view information about your Super Plan account, receive statements and reports, and transact online. You can enable transaction capability by logging into Perpetual Member Portal and following the onscreen prompts to self-service.
<b>Additional/updated information</b>	Go to <a href="http://www.perpetual.com.au">www.perpetual.com.au</a> or contact us for the latest information on unit prices, buy/sell spreads and investment returns for each investment option and any other updated information in relation to the Super Plan. Other general information is also provided in the Fund's annual report, which is also available at <a href="http://www.perpetual.com.au/annual-reports">www.perpetual.com.au/annual-reports</a> .

## Investments

Provided you are eligible to invest in the Super Plan (see 'Eligibility to invest' and 'Contribution limits' in the 'How super works' section), you can invest in a single investment option or multiple investment options depending on your investment goals.

### Initial investment

The minimum initial investment in the Super Plan is \$3,000 (or \$1,500 if you are establishing a savings plan).

Your initial investment may be paid by:

- rollover of super from another super fund(s)
- personal or spouse contribution by direct debit
- personal or spouse contribution by BPAY
- employer contribution.

You should indicate on your 'Super Plan application' form the proportion of your investment in each investment option.

### Investment strategy

The proportion of your initial investment allocated to each investment option is recorded as your nominated investment strategy to be applied for:

- all employer contributions received via SuperStream
- all additional personal contributions made by direct debit
- all additional personal or spouse contributions made by BPAY
- any other additional investments (including savings plan)
- auto-rebalancing.

You can also change your investment strategy at any time via Perpetual Member Portal or by notifying us in writing.

### Additional investments

Subject to eligibility (see 'Eligibility to invest' in the 'How super works' section), additional investments can be made at any time.

There is no minimum amount for additional investments. Additional personal or spouse contributions may be paid by:

- direct debit (with an application form or via Perpetual Member Portal)
- BPAY.

## BPAY

BPAY is a convenient way for you or your spouse to make initial and/or additional personal or spouse contributions to the Super Plan from your cheque or savings account using the phone or online banking facilities provided by most Australian banks, building societies and credit unions.

If you indicate on your 'Super Plan application' form that you want to make an initial contribution by BPAY, we'll send you a Customer Reference Number (CRN). You can also apply for a CRN at any other time by contacting us.

When using BPAY for making initial and/or additional contributions, you or your spouse (as applicable) will need to quote your **CRN** and the **BPAY biller code** for the relevant type of contribution (so that it's processed and, where applicable, taxed accordingly), as shown in the following table.

### BPAY biller codes

Type of contribution	BPAY biller code
Member (personal) contribution	989475
Spouse contribution	514281

### Direct debit

You can authorise us on your initial or additional application form to debit personal contribution amounts directly from your nominated Australian bank, building society or credit union account.

We will initiate direct debit drawings automatically upon acceptance of your instruction and we will not advise you beforehand. To avoid potential dishonours by your financial institution and any associated charges, it is your responsibility to ensure that:

- direct debit is available from the nominated account
- the nominated account has a sufficient balance available to meet any authorised direct debits.

### Direct debit request service agreement

If you elect to make contributions (including savings plan) by direct debit authority, you must read and accept the terms of our direct debit request service agreement, which is publicly available at [www.perpetual.com.au/select-super-updates](http://www.perpetual.com.au/select-super-updates) or can be obtained without charge by contacting us.

## Savings plan

With a savings plan, you can make regular personal contributions (or receive regular spouse contributions) to the Super Plan automatically by direct debit from your (or your spouse's) nominated Australian bank, building society or credit union account.

There is no minimum amount for savings plan investments, which are deducted as follows:

- monthly (default frequency) – on the 20th of each month
- quarterly – on the 20th of January, April, July and October.

If any of these days aren't business days, the next business day will apply.

For both monthly and quarterly savings plan contributions, if your direct debit request is received at least five business days before the 20th of the relevant month, your first debit will occur in that month. Otherwise, your first debit will occur in the following month. For quarterly plans, your first debit will only occur in January, April, July or October, depending on when your request is received.

Savings plan contributions will be allocated to your investment option(s) according to your current investment strategy at the time of contribution.

You can change the investment amount, or cancel your savings plan contributions, at any time by notifying us in writing.

We can terminate, suspend or impose additional conditions on the operation of your savings plan at any time with notice to you.

If a direct debit for your savings plan is dishonoured, your savings plan will be cancelled. If you would like to restart your savings plan, please write to or email us and include your new bank details if applicable.

## How units are issued

When you invest in the Super Plan, you will be allocated units in the investment option(s) you choose. The value of your Super Plan account will vary as the unit price of the investment options (usually calculated each business day) changes to reflect increases or decreases in the market value of the underlying assets (which consist of units in the relevant managed fund and any additional cash holdings) and applicable fees, costs and taxes.

Generally, if we receive and accept an investment amount by 3.00pm on any business day, your investment will be processed using that day's entry price. If received and accepted after 3.00pm it will be processed using the next calculated entry price. If it's a non-business day in Sydney, your investment will be processed using the next available entry price.

For current entry prices, visit [www.perpetual.com.au](http://www.perpetual.com.au) or contact us.

The number of units issued to you is determined by dividing your investment amount (less applicable fees, costs and any taxes) by the applicable entry price. See 'How units are priced and investments are valued' in this section for details about asset valuations and unit prices.

We have the discretion:

- not to accept applications and can suspend processing them if we believe that's in the best interests of members or if required by the law (see 'Suspension of applications, switches and withdrawals' in this section for further information)
- to accept lower investment amounts
- to delay or defer the acceptance of an application if you are a non-advised member while we collect information about your circumstances to understand whether you are likely to be within the investment option's target market (as set out in our TMD for the Super Plan).

We have the absolute discretion to accept, reject or limit any application and where an application is rejected or limited in any way (including if it is deferred or delayed), to the extent permitted by law, we are not liable for any loss you suffer (including indirect or consequential loss) as a result.

The Super Plan invests in managed funds which also declare their own unit prices. The unit pricing approach of a managed fund will be different to our unit pricing approach. We use the managed fund unit prices as inputs (but do not replicate them) when calculating our unit prices. For investment options other than the Cash investment option, information about unit prices of relevant managed funds is provided in the Perpetual Select Investment Funds product disclosure statement available at [www.perpetual.com.au/select-investment-updates](http://www.perpetual.com.au/select-investment-updates) or by contacting us.

## Switches

You can switch all or part of your investment in an investment option into another investment option(s) in the Super Plan at any time. For investment options other than the Cash investment option, you should consider the information in the Perpetual Select Investment Funds product disclosure statement (available at [www.perpetual.com.au/select-investment-updates](http://www.perpetual.com.au/select-investment-updates) or on request by contacting us) when making a switching decision.

Generally, if we receive and accept your switch request (including those made online via Perpetual Member Portal) by 3.00pm on any business day, your switch will be processed using that day's exit and entry prices. If received and accepted after 3.00pm it will be processed using the next calculated exit and entry prices. If it's a non-business day in Sydney, your switch will be processed using the next available unit prices.

The number of units issued for switches into an investment option is determined by dividing the switch amount by the applicable entry price. The number of units withdrawn for switches from an investment option is determined by dividing the switch amount by the applicable exit price.

For current entry and exit prices, visit [www.perpetual.com.au](http://www.perpetual.com.au) or contact us.

We have the right to delay processing of switches where we believe that's in the best interests of members, as well as impose additional conditions (see 'Suspension of applications, switches and withdrawals' in this section for further information).

There may also be circumstances where we consider that processing a switch will not be consistent with our duties as Trustee of the Fund, such as where we consider that processing the switch is not in the best interests of members as a whole. In these cases, we may exercise our right to reject and not process your switch request. If this occurs, we will notify you.

All switches, including those made under the auto-rebalancing facility, involve a withdrawal of money from one investment option at its exit price and an investment in another investment option at its entry price. Consequently, there may be a cost to members due to the buy/sell spreads on unit prices (see 'Buy/sell spread' in the separate 'Additional information about fees and costs' document for further information).

### **Auto-rebalancing**

The value of your investment in any particular investment option will change over time and this movement may cause your investment portfolio allocation to deviate from your investment strategy.

Auto-rebalancing is a form of automatic switching. This facility provides a simple way for you to maintain your investment strategy by authorising us to withdraw and apply units in your chosen investment options to rebalance your investment portfolio regularly, as follows:

- quarterly (default frequency) – on 24 February, 24 May, 24 August and 24 November
- half yearly – on 24 February and 24 August
- yearly – on 24 August.

If any of these days aren't business days, the next business day will apply.

Please contact us if you wish to change the frequency, cancel or restart auto-rebalancing.

A buy/sell spread (see 'Buy/sell spread' in the separate 'Additional information about fees and costs' document for further information) will apply to auto-rebalancing transactions.

### **Withdrawals**

Provided you have satisfied a condition of release under the law (see 'Accessing your superannuation benefit' in the 'How super works' section for details), you can withdraw all or part of your investment in the Super Plan. Alternatively you can rollover all or part of your investment in the Super Plan to another superannuation fund.

If you request to withdraw (including via rollover to another fund) part of your benefit that would result in your account balance being below \$1,000 and you have no insurance cover, we may treat your request as a full withdrawal request and your account will be closed.

All written withdrawal requests must be signed by you or your authorised signatory.

If we receive and accept your withdrawal request by 3.00pm on any business day, your withdrawal will be processed using that day's exit price. If received and accepted after 3.00pm it will be processed using the next calculated exit price. If it's a non-business day in Sydney, your withdrawal will be processed using the next available exit price.

A withdrawal will be withdrawn from your investment option(s) according to your current investment strategy at the time of payment.

The number of units sold for withdrawals from an investment option is determined by dividing the withdrawal amount by the applicable exit price.

For current exit prices, visit [www.perpetual.com.au](http://www.perpetual.com.au) or contact us.

Generally, your withdrawal proceeds can be:

- deposited into a nominated Australian bank, building society or credit union account or
- rolled over to another complying superannuation or pension fund.

Withdrawals will not be paid in cash. We will confirm all withdrawals in writing.

The proceeds from your withdrawal will usually be available within three business days from when we have accepted a valid withdrawal request, given normal operating conditions, including the availability of the applicable unit price (see also 'Delays in calculating and publishing unit prices' in this section for more information).

Withdrawal proceeds that are paid directly into your nominated account are subject to clearance by your bank, building society or credit union from the date of deposit into your account.

We can delay processing withdrawal requests in certain circumstances (see 'Suspension of applications, switches and withdrawals' in this section for more information).

### **Email instructions**

We currently accept various instructions, including withdrawal requests, by scanned attachment to email provided we have no reason to believe the request isn't genuine.

Other conditions apply to email withdrawal requests (see 'Other conditions' in this section for details).

### **Suspension of applications, switches and withdrawals**

In certain emergency situations which impact the effective and efficient operation of a market for an asset held by an investment option or in circumstances where we otherwise consider it to be in members' interests, we may suspend processing all applications, switches or withdrawals for that investment option. This may include situations where:

- we cannot properly ascertain the value of an asset held by the investment option
- an event occurs that results in us not being able to reasonably acquire or dispose of assets held by the investment option
- an underlying managed fund suspends applications and withdrawals
- the law otherwise permits us to delay or restrict processing applications or withdrawals.

Applications, switch or withdrawal requests received during the suspension will be processed using the entry and/or exit price applicable when the suspension is lifted.

## Interest earned on application and withdrawal monies

Contributions and proceeds of withdrawal requests are held in trust accounts prior to being processed. The accounts are interest bearing, however any interest earned on these trust accounts will not be paid to you. Instead any interest is retained by the Trustee and paid to PTCO.

## Instructions and changes

When requesting any new features or changes/cancellations involving transactions (eg investment strategy, savings plan and auto-rebalancing), we must receive your instructions at least **five business days** before a transaction date for it to apply to the next transaction.

Any changes to your name and all changes to bank account details must be made in writing by mail or scanned attachment to email. Only new bank account details can be added online.

Other conditions may apply depending on the way you provide instructions to us, as set out under 'Other conditions' in this section.

## Authorised representative

You can appoint a person, partnership or company as your authorised representative by nominating them on your 'Super Plan application' form and having them sign in the relevant section. Your authorised representative will be empowered to act on your behalf in certain matters relating to your investment in the Super Plan.

Conditions apply to the appointment of an authorised representative, as set out under 'Other conditions' in this section.

You can cancel or change your appointment at any time by contacting us.

## Other conditions

A member who appoints an authorised representative and/or uses Perpetual Member Portal or the email facilities (as applicable) to transact or provide instructions to us:

- acknowledges that they are bound by the acts of their authorised representative
- releases, discharges and agrees to indemnify us, PTCO and each of our related entities from and against all losses, liabilities, actions, proceedings, accounts, claims and demands arising from instructions we receive under the facility and
- agrees that a payment or purported payment made according to the conditions of the facility shall be in complete satisfaction of our obligations or those of PTCO to the investor for a payment, even if it was requested, made or received without the knowledge or authority of the member.

## Perpetual Member Portal online access

Perpetual Member Portal is a digital platform, provided by PTCO and available from [www.perpetual.com.au/login](http://www.perpetual.com.au/login), that provides easy and convenient online access for you to:

- receive reporting online, including any notifications we are required to provide under the Corporations Act (although there may be times when we will need to send correspondence to you in paper form – see 'Reporting' in the 'Additional information' section for further information)
- check the total value of your investment in the Super Plan
- view your account summary, including the investment option(s) you are invested in, the number of units, unit price and current balance of the investment option(s)
- review your recent transaction history
- update your personal details
- update your investment strategy
- transact online.

Following your application, we will send you relevant online access setup details and activation instructions.

To access Perpetual Member Portal, you will need to complete Multi-Factor Authentication (MFA). This is an extra layer of security to the authentication process. In order to complete the process, you will need access to another device such as your mobile phone.

By default, we will provide you with **View only** access. To enable **Transaction** capability, log in and follow the onscreen prompts to self-service.

Each account has its own Perpetual Member Portal online access by default. However, if you hold more than one account in the Fund (eg both a Super Plan and Pension Plan account), you can contact us to link your accounts so you can access them from a single login.

## Conditions of use

Before you first use Perpetual Member Portal, you must accept the conditions of use, which are publicly available at [www.perpetual.com.au/login](http://www.perpetual.com.au/login) or can be obtained without charge by contacting us.

Other conditions also apply to any transactions made through Perpetual Member Portal (see 'Other conditions' in this section for details).

## Access by authorised representatives

If you appoint an authorised representative, they will not have access to view your investment via Perpetual Member Portal. Your authorised representative can transact using the relevant form or a letter of instruction.

## Access by your adviser

If you consent, we'll give your adviser online access to either:

- view details about your investment only, or
- view details about your investment and transact on your account on your behalf.

Your adviser may extend to their authorised delegates, such as paraplanners and other support staff, the same level of online access you have determined for your adviser.

You can change your adviser's access at any time by instructing us in writing.

## How units are priced and investments are valued

Unit prices for each investment option are calculated by:

- establishing the net asset value of the investment option
- for entry unit prices – adding the applicable transaction costs (buy spread) to the net asset value and then dividing the adjusted net asset value by the number of units on issue to determine the entry unit price
- for exit unit prices – deducting the applicable transaction costs (sell spread) from the net asset value and then dividing the adjusted net asset value by the number of units on issue to determine the exit unit price.

We generally determine the net asset value of each investment option on each business day. The net asset value is calculated by deducting the value of an investment option's liabilities from the value of its gross assets.

Investments of each investment option are valued at their market value, using a calculation method that we determine according to the Fund's Trust Deed. It will normally be based on the exit price of units in the managed fund underlying the investment option. We generally calculate and apply entry and exit unit prices on each business day.

We can defer the calculation of unit prices where permitted by the Fund's Trust Deed and the law. For example, if significant delays occur where a managed fund does not calculate or provide a price, unit prices may not be calculated nor applications, switches and withdrawals processed for that investment option until the managed fund's unit price is determined.

### Delays in calculating and publishing unit prices

Occasionally there may be delays in receiving unit prices or investment valuations from a managed fund due to the managed fund's finalisation of distributions or unforeseen circumstances. This restricts our ability to calculate and price the relevant investment option. Importantly, the timing of unit prices impacts processing transactions including applications, withdrawals and switches. When transactions are processed, we'll generally use the applicable unit price you are entitled to, based on the date we received your completed transaction instruction.

## Anti-money laundering/counter-terrorism financing laws

In accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act), we are required to collect information with respect to your identity in certain circumstances. This verification process may occur when you join the Fund, commence a pension or make any withdrawal or in any other circumstances required by law.

To meet this legal requirement, we collect certain identification information and documentation (Know Your Customer (KYC) Documents). Existing members may also be asked to provide KYC Documents as part of a re-identification process to comply with the AML/CTF laws, after previously having their identity verified. A delay in or refusal to provide the KYC Documents when requested may impact the services we are able to provide

to you, including the processing of payments or withdrawals. We may rely on information, including identity verification details, provided by you to a third party (such as your financial adviser).

Under the AML/CTF Act, the Trustee may be required to submit reports to the Australian Transaction Reports and Analysis Centre (AUSTRAC). This may include the disclosure of your personal information. We may not be able to tell you when this occurs and, as a result, AUSTRAC may require us to deny you (on a temporary or permanent basis) access to your investments. This could result in loss of the capital invested, or you may experience significant delays when you wish to transact.

## Your privacy

We collect personal information from you in the application and any other relevant forms to be able to process your application, administer your investment and comply with any relevant laws. If you do not provide us with your relevant personal information, we will not be able to do so.

We will disclose your personal information to PTCO and their related entities or other appointed service providers that perform a range of services on our behalf and which may be located overseas.

Australian privacy laws apply to our handling of personal information and we will collect, use and disclose your personal information in accordance with our privacy policy, which includes details about the following matters:

- the kinds of personal information we collect and hold
- how we collect and hold personal information
- the purposes for which we collect, hold, use and disclose personal information
- the types of entities we usually disclose personal information to and the countries where they are likely to be located if it is practicable for us to specify those countries
- how you may access personal information that we hold about you and seek correction of such information (note that exceptions apply in some circumstances)
- how you may complain about a breach of the Australian Privacy Principles (APP), or a registered APP code (if any) that binds us, and how we will deal with such a complaint.

We may disclose your personal information to external parties that provide services to us in relation to your Fund (for example, external administrators, stockbrokers, investment managers, auditors and tax agents, banks and deposit taking institutions, life insurance companies, friendly societies, regulatory authorities, real estate agents, medical practitioners and providers of printing or postal services). We also disclose information about your investments to your authorised adviser. Otherwise we won't disclose your personal information to any other external parties unless requested by you or required by law.

The Trustee's privacy statement can be found at [www.eqt.com.au/global/privacystatement](http://www.eqt.com.au/global/privacystatement).

PTCO's privacy policy is available at [www.perpetual.com.au/select-super-updates](http://www.perpetual.com.au/select-super-updates).

For insurance, the insurer's privacy policy is available on their website at [www.aia.com.au](http://www.aia.com.au).

If you have any queries or complaints about your privacy, please contact:

Privacy Officer, Equity Trustees  
Perpetual Select Super and Pension  
GPO Box 4171  
Sydney NSW 2001

Phone: 1800 677 442

Email: [selectsuperandpension@perpetual.com.au](mailto:selectsuperandpension@perpetual.com.au)

We may from time to time provide you with direct marketing and/or educational material about products and services we believe may be of interest to you. Should you not wish to receive this information (including by email or electronic communication), you have the right to opt out by contacting us, at the contact details above.

## Reporting to members

Members of the Fund receive:

- a welcome letter upon acceptance of your application and an initial investment statement, generally within seven business days of your application being accepted and processed
- a contribution confirmation, generally within seven business days of any additional investment (except regular savings plan and employer contributions) being accepted and processed
- a confirmation of changes to your investment selection, generally within seven business days of any switch request being processed
- a withdrawal confirmation, generally within seven business days of any partial or full withdrawal request being processed (except where a departed temporary resident's super benefit has been compulsorily paid to the ATO as unclaimed super (see 'Unclaimed benefits' in the 'How super works' section for further details))
- a periodic (annual) statement providing details of your account in the Super Plan as at 30 June each year
- annual reports for the Fund for each financial year ending 30 June will be available at [www.perpetual.com.au/annual-reports](http://www.perpetual.com.au/annual-reports) (copy by mail or electronically available on request)
- an annual notice under section 290-170 of the Income Tax Assessment Act for you to complete and return if you intend to claim a tax deduction for any personal contributions made to the Super Plan during the financial year
- confirmation of any other transactions that we are required to report on
- 'inactive account' notifications where we have not received a contribution for 9, 12 and 15 months if you have insurance cover.

If you provide an email address in the 'Super Plan application' form, you consent to receiving online communications (including via Perpetual Member Portal) and the above reporting may be made available via Perpetual Member Portal (see 'Perpetual Member Portal online access' in this section for further information), although there may be times when we will need to send correspondence to you in paper form.

## Trust Deed

The Trust Deed dated 1 March 1989 (as amended from time to time) and the law govern the operation of the Fund and the rights and obligations of members and the Trustee.

The Trust Deed is available at [www.perpetual.com.au/select-super-updates](http://www.perpetual.com.au/select-super-updates) or you can obtain a copy without charge on request.

In the event of any conflict between the terms of the PDS (including incorporated information) and the terms of the Trust Deed and relevant law, the provisions of the Trust Deed and relevant law will prevail. The Trustee reserves the right to amend the terms and conditions of the Fund, a product and/or any available account in accordance with the provisions of the Trust Deed and relevant law.

## Operational risk financial requirements

The Trustee holds Trustee capital outside the Fund to help satisfy the operational risk financial requirements under superannuation laws and APRA standards. These funds are managed in accordance with the Trustee's Operational Risk Financial Requirement strategy.

The purpose of the Trustee capital held outside the Fund towards satisfaction of the operational risk financial requirements, is to provide funding for incidents where losses may arise from operational risk relating to the Fund, part of the Fund or product(s) and to provide funding to address operational risks that cause or could cause a loss to members. The level of Trustee capital is determined by the Trustee based on an assessment of the risks faced by the Fund or its products (as applicable).

## Our liability

We can be indemnified from Fund assets for any liability incurred in respect of the Fund unless the liability arises from dishonesty or an intentional failure to exercise the degree of care and diligence required of us or such other act, omission or circumstance specified by the law.

## Your superannuation interest

Each unit in an investment option confers a proportional beneficial interest in the relevant investment option. However, you're not entitled to any particular part of the investment option (or the managed fund in which it invests) or the Fund, its assets or its management or operation.

# Tax

The taxation of super depends on your particular circumstances, so we recommend you see a tax adviser. The following summary information is a general guide only. Tax rules are subject to change. You can find up to date information at [www.ato.gov.au](http://www.ato.gov.au).

## Concessional contributions

Concessional contributions are generally subject to a tax rate of 15% payable by the Fund.

If your income (including concessional contributions) is more than \$250,000, tax of 30% will apply to concessional contributions (within the concessional contributions cap). If your income excluding concessional contributions is less than the \$250,000 threshold, but including the concessional contributions pushes you over the threshold, only that part of the contributions in excess of the threshold will be subject to tax at 30%. The ATO will issue an assessment (ie Division 293 notice) to you for the additional tax payable on the contributions. You can elect to release the additional tax payable from your Super Plan account or pay the additional tax from other sources.

Any concessional contributions that exceed your concessional contributions cap (see 'Contribution limits' in the 'How super works' section for details) will be included in your assessable income and taxed at your marginal tax rate (plus Medicare levy), with a 15% tax offset to account for the contributions tax already paid by the Fund. Alternatively, you have the option to withdraw from your Super Plan account an amount equal to 85% of the excess concessional contributions. Excess concessional contributions not withdrawn from the Fund will count towards your non-concessional contributions cap. Any excess concessional contributions withdrawn from the Fund do not count towards your non-concessional contributions cap. The ATO will send you an Excess Concessional Contributions determination if you exceed your concessional contributions cap and advise the options available.

## Non-concessional contributions

Non-concessional contributions (also known as 'after-tax contributions') are not usually subject to tax.

Any non-concessional contributions that exceed your non-concessional contributions cap (see 'Contribution limits' in the 'How super works' section for details) are taxable at the top marginal tax rate (plus Medicare levy). You have the option of withdrawing the excess non-concessional contributions and 85% of any associated earnings. The earnings will be taxed at your marginal tax rate with a 15% tax offset to account for the tax already paid on the earnings by the Fund. If you choose not to withdraw the excess non-concessional contributions, you will be liable to pay the excess non-concessional contributions tax which must be withdrawn from your Super Plan account. The ATO will advise you about your options if you exceed your non-concessional contributions cap.

To limit excess non-concessional contributions, an individual non-concessional contribution will generally only be accepted if it is within the relevant limit. However, you are responsible for monitoring your total non-concessional contributions (across all superannuation funds that you participate in) against the relevant limit.

## Tax on investment earnings

The maximum tax rate on taxable income in relation to the Super Plan's investment earnings (including realised net capital gains) paid by the Super Plan is generally 15%. However, the effective rate of income tax is generally less due to the impact of:

- concessional capital gains tax treatment for assets held for more than 12 months
- tax offsets.

From 1 July 2026, additional tax (Division 296 tax) will apply if your Total Superannuation Balance exceeds \$3 million. In this case, realised earnings (as described for Division 296) on the portion of your balance above this threshold will attract additional tax of up to 25% depending on your balance as follows:

Total Superannuation Balance	Additional Division 296 tax on realised earnings
Up to \$3,000,000	0%
\$3,000,001 to \$10,000,000	15%
Above \$10,000,000	25%

The ATO will issue an assessment (ie Division 296 notice) to you for any additional tax payable on your realised earnings. You can elect to release the additional tax payable from your Super Plan account or pay the additional tax from other sources.

## Tax offsets

The Fund may be able to claim tax offsets, including franking credits and foreign income tax offset, to reduce the amount of tax payable by the Fund in relation to the Super Plan. Excess franking credits may be refundable to the Fund by the ATO.

## Benefits paid to members

When a superannuation benefit is received by a member, it may include both tax-free and taxable components, calculated in the same proportions as the total account balance immediately before the payment.

The taxable portion of any superannuation lump sum or pension benefit is subject to tax depending on your age when received, as shown in the following tables.

### Tax on lump sum benefit payments

Component	Age benefit received	Tax treatment
Tax-free <sup>1</sup>	Any age	Tax-free
Taxable <sup>2</sup>	Before reaching age 60	Taxed at 20% <sup>3</sup>
	On or after reaching age 60	Tax-free

### Tax on pension benefit payments

Component	Age benefit received	Tax treatment
Tax-free <sup>1</sup>	Any age	Tax-free
Taxable <sup>2</sup>	Before reaching age 60	Taxable at marginal tax rate <sup>3</sup>
	On or after reaching age 60	Tax-free

- 1 Includes non-concessional contributions and Government co-contributions from 1 July 2007 (plus the former undeducted contributions, pre-July 1983 (amount fixed as at 30 June 2007), post-June 1994 invalidity, CGT exempt and concessional components).
- 2 Includes concessional contributions from 1 July 2007 (plus the former post-June 1983 (taxed) and excessive components).
- 3 Plus Medicare levy.

### Tax on departing Australia superannuation payments (DASP) - former temporary residents

The tax payable on a DASP (see 'Accessing your superannuation benefit' in the 'How super works' section for further information) is generally 35% for a taxed element of a taxable component.

DASPs made to working holiday makers will be taxed at 65%.

### Tax on death benefits

Payment rules and the tax consequences depend on whether the death benefit is paid to a dependant or non-dependant. A death benefit dependant for tax purposes is a:

- current or former spouse<sup>1</sup>
- child<sup>1</sup> under age 18
- person who was financially dependent on you at the time of your death or
- person who you have an 'interdependency relationship'<sup>1</sup> with.

- 1 See 'Dependants' under 'Death benefits' in the 'How super works' section for definitions.

## Death benefits paid to dependants

Lump sum death benefit payments are tax-free if paid to a dependant for tax purposes.

A death benefit paid as a pension will be tax-free if either the deceased or the beneficiary is aged 60 or over. If both are under age 60 at the time of death, the pension (less any tax-free amount) will continue to be taxed at the beneficiary's marginal tax rate (plus Medicare levy) less 15% pension tax offset until the beneficiary turns age 60, when it becomes tax-free.

If the death benefit is paid as a pension to a dependent child, the balance must be paid as a (tax-free) lump sum when the child turns 25 (unless permanently disabled).

## Death benefits paid to non-dependants

Death benefit payments to non-dependants for tax purposes (eg an adult child) must be paid as a lump sum benefit. The taxable component of a death benefit paid to a non-dependant will normally be taxed at 15% (plus Medicare levy).

Where a death benefit contains an insurance amount, it may include an untaxed element. The untaxed component of a death benefit paid to a non-dependant will normally be taxed at 30% (plus Medicare levy).

## Death benefits paid to your legal personal representative

If the death benefit is paid to your legal personal representative for distribution through your estate, any tax payable will depend on how the death benefit is ultimately distributed between your dependants and any non-dependants.

### Tax on disability super benefits

A tax offset of 15% is generally available on disability super benefits paid as a pension to members under age 60.

### Tax on terminal illness benefits

Generally no tax is payable on benefits that are paid to you under the condition of release of having a terminal medical condition (see the 'Conditions of release for superannuation benefits' table in the 'How super works' section for details).

### Tax on salary continuance benefits

PAYG tax will be deducted on any salary continuance benefits that are paid to you (see 'Insurance cover' in the 'Features and benefits of the Super Plan' section and the separate 'Insurance in your super' document for further information).

## Goods and services tax (GST)

GST generally applies to the fees, costs and expenses payable by the Fund.

Generally, the Fund can't claim a credit for all of the GST paid but may be entitled to claim a reduced input tax credit (RITC), which represents a portion of the GST applicable to certain expenses, as set out in the GST law.

The fees and costs specified in the 'Fees and costs summary' table in the PDS and the 'Additional information about fees and costs' document are inclusive of GST and net of RITC (if applicable) on relevant amounts, unless stated otherwise.

## Contact details

Please contact us using the contact details for PTCo below.

### **Website**

[www.perpetual.com.au](http://www.perpetual.com.au)

### **Email**

[selectsuperandpension@perpetual.com.au](mailto:selectsuperandpension@perpetual.com.au)

### **Phone**

1800 677 442

### **Postal address**

Perpetual Select Super and Pension

Reply Paid 92150

Parramatta NSW 2124

### **Australian Capital Territory**

Nishi Building

Level 9

2 Phillip Law Street

Canberra ACT 2601

### **New South Wales**

Angel Place

Level 18

123 Pitt Street

Sydney NSW 2000

### **Queensland**

Central Plaza 1

Level 15

345 Queen Street

Brisbane QLD 4000

### **South Australia**

Level 12

25 Grenfell Street

Adelaide SA 5000

### **Victoria**

Rialto South Tower

Level 29

525 Collins Street

Melbourne VIC 3000

### **Western Australia**

Exchange Tower

Level 29

2 The Esplanade

Perth WA 6000

[www.perpetual.com.au](http://www.perpetual.com.au)



# Perpetual Select Super Plan

Product Disclosure Statement issue number 16 dated 29 June 2026

Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE L0001458

## Super Plan application

Please complete all pages of this form in black ink using BLOCK letters. Mark appropriate boxes with a cross like the following . Start at the left of each answer space and leave a gap between words.

Please ensure this form is fully complete and all required documentation is provided to either your financial adviser or us, so we can process your application.

### 1. Member details (must be completed)

Are you an existing investor?

No

Yes

If yes, would you like to open a new account or make an additional investment into an existing account?

New account

Additional investment  Member number

Title Mr  Mrs  Miss  Ms  Other

First name(s)

Last name

Occupation

Date of birth  /  /

Gender Male  Female

#### Tax file number (TFN)

If you do not supply us with your TFN we will be required to deduct additional tax on all concessional contributions that you make or are being made on your behalf. We are also unable to accept any non-concessional (after-tax) contributions from you. For more information regarding the provision of TFNs please see the PDS. An exemption is not considered to be a TFN.

#### Residency status for tax purposes

Are you an Australian resident for tax purposes?

Yes

No  please specify country of residence below.

# 1. Member details (continued)

## Residential address (mandatory)

unit number	street number
<input type="text"/>	<input type="text"/>
street name	
<input type="text"/>	
suburb (if relevant) <b>OR</b> city	
<input type="text"/>	
state	postcode
<input type="text"/>	<input type="text"/>
country	
<input type="text"/>	
phone (business hours)	mobile
<input type="text"/>	<input type="text"/>
email address	
<input type="text"/>	

By providing my email address, I agree to receive any information about my investment (such as transaction confirmations, statements, reports and other materials or notifications required by the Corporations Act) electronically. This may include email notifications advising me when new information regarding my investment is available for viewing online, via hyperlink or via Perpetual Member Portal. I acknowledge you may still need to send me information by mail from time to time.

## Postal address (if different to residential address)

c/- (if applicable)	<input type="text"/>	
po box	unit number	street number
<input type="text"/>	<input type="text"/>	<input type="text"/>
street name		
<input type="text"/>		
suburb (if relevant) <b>OR</b> city		
<input type="text"/>		
state	postcode	
<input type="text"/>	<input type="text"/>	
country		
<input type="text"/>		

## 2. Payment details (must be completed)

How will the initial contribution be made? NOTE: Cash is not accepted.

direct debit	<input type="checkbox"/>	we will debit your bank account nominated in 'Bank account details' section. I acknowledge and accept the terms and conditions of direct debit as explained in the direct debit request service agreement which is available from <a href="http://www.perpetual.com.au/select-super-updates">www.perpetual.com.au/select-super-updates</a> .
rollover	<input type="checkbox"/>	make sure you complete the 'Transfer authority' form
BPAY	<input type="checkbox"/>	we will provide a Customer Reference Number (CRN) that you or your spouse can use with the relevant BPAY biller code for the Super Plan to remit the initial investment amount to us

Source of funds being invested (select most relevant option)

retirement savings	<input type="checkbox"/>	employment income	<input type="checkbox"/>	business activities	<input type="checkbox"/>	sale of assets	<input type="checkbox"/>
inheritance/gift	<input type="checkbox"/>	financial investments	<input type="checkbox"/>	other	<input type="text"/>		

## 3. Contribution/rollover details

Please indicate below the amount of your contributions and/or rollover.

**Contribution limits:** Please refer to the 'Your Super Plan account' document for information about contribution limits. You should speak to your financial adviser about these limits when considering your situation. Contributions made in excess of the limits will attract additional tax.

Initial one-off contributions

Contribution type	Amount	Further details
personal contribution	\$	If you are eligible and intend to claim a tax deduction on these contributions you will also need to complete 'Tax deduction for personal contributions' section.
spouse contribution	\$	
downsizer contribution	\$	You will also need to complete a 'Downsizer contribution into superannuation' form (available from the ATO).
CGT contribution	\$	You will also need to include a completed 'Capital gains tax cap election' form (available from the ATO).
personal injury payment	\$	You will also need to include a completed 'Contributions for personal injury election' form (available from the ATO).
Covid-19 re-contribution	\$	You will also need to include a completed 'Notice of re-contribution of COVID-19 early release amounts' form (available from the ATO).
<b>Total</b>	<b>\$</b>	

Rollovers

If you are transferring from another super fund please complete relevant details below. You will also need to complete the 'Transfer authority' form for each rollover being requested.

Name of previous superannuation provider	Policy/Account number	Approximate amount
		\$
		\$
		\$
		\$
		\$
	<b>Total</b>	<b>\$</b>

### 3. Contribution/rollover details (continued)

#### Savings plan

Only complete this section if you would like to establish a savings plan to make regular personal contributions from a nominated bank account. You will also need to nominate a bank account in the 'Bank account details' section, from which contributions will be deducted under the savings plan.

Amount (no minimum)	\$	<input type="text"/>
Frequency	monthly (default)	<input type="checkbox"/>
	quarterly	<input type="checkbox"/>

### 4. Tax deduction for one-off personal contribution

Please refer to the 'Your Super Plan account' document for information about your eligibility to claim a tax deduction for your personal contributions.

I am eligible and intend to claim a tax deduction for my personal contributions of:	\$	<input type="text"/>
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This is your notice to us, to be effective from the later of the date of this application or the date that you become a member of the Super Plan, of the amount you intend to claim as a tax deduction in relation to Section 290-170 of the Income Tax Assessment Act 1997. We will deduct 15% contributions tax from this amount. This notice will be applicable for the current financial year unless you notify us in writing of your intention to vary this notice. We will send you an acknowledgement of the amount you wish to claim as a tax deduction which you will need to retain for tax purposes for the current financial year. Please note we can only apply a tax deduction for one off contributions. To claim a tax deduction for your savings plan contributions, you will need to submit a 'Notice of intent to claim or vary a deduction for personal super contributions' form. You will need to complete this each financial year if applicable.

## 5. Features (must be completed)

Indicate which optional features you would like applied to your account.

<b>BPAY</b> (additional investments)	yes (default) <input type="checkbox"/>	no <input type="checkbox"/>
<b>Auto-rebalancing</b>	yes <input type="checkbox"/>	quarterly (default) <input type="checkbox"/> no <input type="checkbox"/> half-yearly <input type="checkbox"/> yearly <input type="checkbox"/>
<b>Nomination of beneficiary</b> If you would like to nominate a beneficiary to receive your benefit on death complete the 'Nomination of beneficiary' form.	yes <input type="checkbox"/>	no <input type="checkbox"/>
<b>Adviser online access</b> Note: your financial adviser can access information about your account online (and may extend to their authorised delegates the same level of online access you have determined for your adviser)	view & transact (default) <input type="checkbox"/>	view only <input type="checkbox"/>
<b>Investment information to be sent in the mail</b> Note: most of your investment information is also available online through Perpetual Member Portal	online only (default) <input type="checkbox"/>	online and mail <input type="checkbox"/>
<b>Annual report to be sent in the mail</b> Note: the annual report is also available at on our website	no (default) <input type="checkbox"/>	yes <input type="checkbox"/>
<b>Marketing material</b> If you would like to receive investment education material and be informed about the Promoter's products, services and offers	yes (default) <input type="checkbox"/>	no <input type="checkbox"/>

For each optional feature you have elected, please ensure you have read and understood the relevant section in the 'Your Super Plan account' document for that feature.

## 6. Investment allocation (must be completed)

The way you initially allocate your money across investment options becomes your investment strategy. All future contributions will be allocated according to your investment strategy.

Investment options	short code	investment strategy
Conservative	SSCOST	%
Balanced	SSBAST	%
Growth	SSGRST	%
Cash	SSCAST	%
Australian Share	SSAEST	%
International Share	SSINST	%
Total		<b>100%</b>

## 7. Bank account details

You can only nominate a bank account that is held in your name.

By providing your bank account details in this section, you accept the terms in the direct debit request service agreement and authorise us to use these details for all future transaction requests that you nominate.

### Bank account

Complete your bank account details in this section and indicate what you would like us to use these bank account details for

contributions

savings plan

withdrawals

name of financial institution

branch name

branch number (BSB)

account number

name of account holder

signature of account holder A

signature of account holder B

date

I request and authorise Perpetual Investment Management Limited, Debit User Identification Number 263347 to arrange for any amount Perpetual Investment Management Limited may debit or charge me to be debited through the Bulk Electronic Clearing System from an account held at the financial institution identified above, subject to the terms and conditions of the direct debit request service agreement which is available from [www.perpetual.com.au/select-super-updates](http://www.perpetual.com.au/select-super-updates).

## 8. Authorised representative

Would you like to appoint an authorised representative? Before appointing an authorised representative, refer to the 'Your Super Plan account' document .

no  please go to the next section

yes  please complete the details below.

If you appoint an authorised representative, they will not have access to view your investment via Perpetual Member Portal. Your authorised representative can transact using the relevant form or a letter of instruction.

### authorised representative details:

first name(s)

last name

po box  unit number  street number

street name

suburb (if relevant) **OR** city

state  postcode  country

signature of authorised representative

date  /  /

## 9. Insurance cover

Would you like insurance cover? Refer to the 'Insurance in your super' document available on our website.

no  please go to the next section

yes  please complete the following short personal statement if you are under age 55 and applying for:

- death only cover up to \$1 million, or
- TPD only cover up to \$1 million, or
- death and TPD cover up to \$1 million, or
- indemnity salary continuance cover up to \$8,000 per month, and
- can answer 'no' to questions 3 to 8.

If you do not satisfy the above conditions you will need to complete the 'Insurance application' form in the 'Insurance in your super' document.

Type of insurance (for an increase in cover, the amount nominated will be added to any existing cover)

Type(s) of cover		New	Increase
death only or	<input type="checkbox"/> amount	\$ <input type="text"/> (min. \$50,000)	\$ <input type="text"/>
TPD only or	<input type="checkbox"/> amount	\$ <input type="text"/> (min. \$50,000)	\$ <input type="text"/>
death and TPD	<input type="checkbox"/> death amount	\$ <input type="text"/> (min. \$50,000)	\$ <input type="text"/>
	<input type="checkbox"/> TPD amount	\$ <input type="text"/> (min. \$50,000)	\$ <input type="text"/>
and/or salary continuance	<input type="checkbox"/> amount	\$ <input type="text"/> per month (min. \$500 per month)	\$ <input type="text"/> per month

(The amount of salary continuance cover cannot be greater than 85% of your monthly income, which includes a maximum 10% allowance for super contributions. That is your cover amount cannot be greater than 75% of your monthly income plus an optional 10% of your monthly income representing a super contribution component. For example if you have a monthly salary of \$4,000 the maximum monthly cover amount you can have is 75% x \$4,000 plus 10% x \$4,000.)

What percentage of your cover amount indicated above represents a super contribution component?

(This is optional and is a maximum of 10% of your monthly income.)

If this is left blank nil will be assumed.

Please apply indexing to my sum insured:

yes (default)  no

Salary continuance only (indemnity)

benefit period (to age 65 if earlier)  2 years  5 years  to age 65

waiting period  30 days  60 days  90 days

Election to maintain cover (optional)

I wish to opt-in to maintain my insurance cover in the event that my account becomes inactive for a continuous period of 16 months (where my insurance cover would otherwise be required to be cancelled). I understand and acknowledge that the ongoing insurance fees being charged to my account will likely reduce my account balance.

## 9. Insurance cover (continued)

Personal questionnaire:

1. Are you:

(a) an Australian citizen or holder of an Australian permanent resident visa? no  yes

(b) a New Zealand citizen holding a current special category visa who is residing in Australia indefinitely? no  yes

2. annual salary  number of hours worked per week  height (cm)  weight (kg)

occupation

industry

daily duties   
(including % time spent performing each duty)

3. Have you smoked tobacco or any other substance in the last 12 months? no  yes

If yes, please state forms and quantities:

4. Do you drink more than 20 standard drinks of alcohol per week? no  yes

If yes, please provide forms and quantities:

5. Do you engage in or intend to engage in any of the following: abseiling, aviation (other than as a passenger on a recognised airline), football (all codes including touch football), long-distance sailing, hang gliding, scuba diving, motor racing, non-competitive off-road motorcycle sport (trail bike/dirt bike riding/motocross), parachuting, powerboat racing, mountaineering, martial arts or any other hazardous activity? no  yes

6. Have you ever experienced symptoms of, or had, or been told you have or received any advice or treatment for:

- high blood pressure, high cholesterol, heart complaint, chest pain or stroke; no  yes
- mental or nervous disorder including stress, anxiety, depression or neurological condition; no  yes
- cancer or a tumour of any type; no  yes
- back/joint disorder, arthritis, loss of limb or paralysis; no  yes
- loss of sight of any eye(s) or blindness; no  yes
- kidney, bladder, bowel or stomach disorder and/or disease; no  yes
- diabetes or liver disease (including hepatitis)? no  yes

7. (a) Have you ever used any illicit drugs not prescribed by a medical practitioner? no  yes

(b) In the last 5 years have you been diagnosed with or experienced symptoms of Sexually Transmitted Infection/s (STIs) (examples include chlamydia, gonorrhoea, syphilis)? no  yes

## 9. Insurance cover (continued)

8. Unless you are applying for death only cover, at the date of this application, are you absent from work or unable to carry out all of the duties of your current or usual occupation on a full time basis, due to an injury or illness (even if you are not currently working on a full time basis or are unemployed)?
- no                       yes
9. Do you have existing life, disability or trauma cover on your life (including any current applications held with any insurer)? If yes, please provide the policy details below.
- no                       yes

Commencement date	Insurer	Type of cover	Amount of cover	To be replaced	
				no <input type="checkbox"/>	yes <input type="checkbox"/>
				no <input type="checkbox"/>	yes <input type="checkbox"/>

If you answered 'Yes' to any of questions 3 to 8 above, please complete the 'Insurance application' form in the 'Insurance in your super' document.

## 10. Authority to release medical information

Your health information includes details about all your interactions with health providers, and may include details such as your symptoms, treatment, consultations, personal medical history and lifestyle. Health providers cannot release this information about you without your consent.

Consent to Disclose – I consent to AIA Australia and to the Trustee on behalf of AIA Australia, to collect and use my health information to assess my application for cover, to assess and manage my claim, or to confirm the information I gave when I applied for cover or made a claim. AIA Australia will respect your privacy by only asking for the information AIA Australia reasonably need, and will tell you each time your consent is used.

Even if AIA Australia collect information from health providers (such as your General Practitioner), before the insurance starts you must still tell AIA Australia every matter (including about your health) that is relevant to AIA Australia decision about whether to offer you insurance, and if so, on what terms. This is your Duty of Disclosure under the Insurance Contracts Act 1984 (Cth).

Please read each Authority carefully and the explanatory notes below.

### Authority 1

**Authority 1 explanatory notes** – through this Authority, with the exception of a copy of the consultation notes held by your General Practitioner/Practice, you are consenting to any health provider releasing any health information about you in the form we ask for. This may involve, for example:

- preparing a general report and/or a report about a specific condition;
- accessing and releasing your records in SafeScript;
- releasing your hospital patient notes;
- releasing the results of any investigations they have done; and/or
- releasing correspondence with other health providers.

#### Authority 1 – to release any of my health information except the consultation notes held by my General Practitioner/Practice

With the exception of consultation notes held by any General Practitioner/Practice I have attended, I authorise any health provider, practitioner, practice, psychologist, dentist, allied health services provider or any hospital to access and release, in writing or verbally, any details of my health information to **AIA Australia**, or to third parties they engage.

I agree to all the following:

- My health information can be released in the form **AIA Australia** asks for, such as a general report, a report about a specific condition, my records in SafeScript, any hospital notes, or correspondence between health providers.
- **AIA Australia** can collect, use, store and disclose my personal information (including sensitive information) in accordance with privacy laws and Australian Privacy Principles.
- This Authority is valid only while **AIA Australia** is assessing my claim or application for cover, or is verifying disclosures I made in connection with the cover.
- A copy or transcript of this Authority will be valid and effective, and this Authority should be accepted as valid and effective where I have signed electronically or consented verbally.

name

signature

date

 /  / 

### Authority 2

**Authority 2 explanatory notes** – through this Authority, you are consenting to any General Practitioner/Practice you have attended releasing a copy of your full record, including consultation notes, but only if we have asked them to provide a general report and/or a report about a specific condition under Authority 1, and either:

- they will be unable to, or did not, provide the report within 4 weeks; or
- the report provided is incomplete, or contains inconsistencies or inaccuracies.

Your General Practitioner maintains consultation notes to support quality care, your wellbeing and to meet legal and professional requirements. General Practitioners/Practices should only release a copy of your full record, including consultation notes, for life insurance purposes in the rare circumstances set out above.

If you choose to withhold your consent to this authority, we may not be able to process your application for cover or a claim.

#### Authority 2 – to release a copy of the full record, including consultation notes, held by my General Practitioner/Practice in specified circumstances

I authorise any General Practitioner/Practice I have attended to release a copy of my full record, including consultation notes, to **AIA Australia**, or to third parties they engage, only if **AIA Australia** has asked them for a report on my health and either:

- the General Practitioner/Practice will be unable to, or did not, provide the report within four weeks; or
- the report is incomplete, or contains inconsistencies or inaccuracies.

I agree to all the following:

- **AIA Australia** can collect, use, store and disclose my personal information (including sensitive information) in accordance with privacy laws and Australian Privacy Principles.
- This Authority is valid only while **AIA Australia** is assessing my claim or application for cover, or is verifying disclosures I made in connection with the cover.
- A copy or transcript of this Authority will be valid and effective, and this Authority should be accepted as valid and effective where I have signed electronically or consented verbally.

name

signature

date

 /  / 

I authorise and consent to any life insurance company disclosing to AIA Australia personal and sensitive information about me with regard to previous or current applications for insurance cover or claims made under other insurance cover which may include details of my health and medical history.



## 12. Declaration and signature (must be completed)

I declare and agree that:

- I have read and understood the Product Disclosure Statement (PDS) and any relevant incorporated material for Perpetual Select Super Plan and confirm I accept this offer in Australia
- all of the information provided in my application is true and correct
- I have read, understood and agree to be bound by, any additional restrictions in the PDS and any incorporated material and I agree to be bound by the provisions of the Trust Deed (as amended from time to time)
- I have read and understood the privacy disclosure as detailed in the 'Your Super Plan account' document. I consent to my personal information being collected, held, used and disclosed in accordance with the privacy disclosure. I consent to the Trustee disclosing this information to my financial adviser (named in this form) in relation to the investments described in this form. Where the financial adviser named in this form no longer acts on my behalf, I will notify the Trustee of the change
- if I have received the PDS from the internet or other electronic means that I received it personally or a print out of it, accompanied by or attached to this application form
- if applicable, in the case of contributions, that I have read and understood the contribution eligibility rules in the 'Your Super Plan account' document and that I am eligible to make or have contributions made for my benefit and will notify the Trustee if I am no longer eligible
- if I am claiming a personal tax deduction in relation to my contributions, I have:
  - not yet lodged my income tax return for the current year of income
  - not yet commenced a superannuation income stream based in whole, or part, on the contribution.
- I have provided my financial adviser with acceptable identification documentation as described in the following section OR I am not investing through a financial adviser, and therefore have included certified copies of acceptable identification documentation as described in the following section.

I acknowledge and agree that:

- the information contained in the PDS is not investment advice or a recommendation that the Super Plan and/or any investment option is suitable having regard to my investment objectives, financial situation or particular needs
- the Trustee is required to provide information, including my TFN, to the Australian Taxation Office (ATO) and will obtain information from the ATO in relation to my superannuation account
- the Trustee may be required to pass on my personal information or information about my investment to the relevant regulatory authorities, including for compliance with income tax law and the Anti-Money Laundering and Counter-Terrorism Act 2006 or associated regulation and any tax-related requirements for tax residents of other countries
- the Trustee may contact me where required by using the email address provided on the application form. I will notify the Trustee of any change to my email address. I understand that failure to advise such a change may result in me not receiving correspondence relating to my investment
- neither the Trustee, PTCO, nor any of their related entities guarantees the repayment of capital or the performance of the Super Plan or any investment option.

## 12. Declaration and signature (continued)

### Insurance cover

The following declaration is applicable if you are applying for insurance cover.

- The Trustee is the issuer of the insurance benefits provided to members of Select Super Plan ABN 50 055 641 757. To help meet its obligations in connection for these insurance benefits, the Trustee holds life insurance policies issued by AIA Australia Limited (the insurer) ABN 79 004 837 861 AFSL 230043.
- **Truth and Accuracy** – I hereby declare that to the best of my knowledge and belief and where applicable:
  - all of the answers to questions on this application form are true and accurate and I have not deliberately withheld any information material to the proposed insurance
  - if I am transferring my existing insurance cover from another provider and this information is being provided directly to the insurer, this information is true and accurate at the time of transfer and I have not deliberately withheld any information material to the insurance cover that is being transferred and
  - all information I have provided to the insurer directly is true and accurate and I have not deliberately withheld any information material to the proposed insurance cover.
- **Changes to Contract** – I understand that I must advise the Trustee and insurer of any material change in my health during the period between the application date shown below and the cover commencement date. I understand that my failure to advise of such a change may make the contract of insurance voidable by the insurer.
- **Acceptance of the application** – I note that this application is subject to acceptance by the insurer and that the insurance cover does not commence until I have been advised by the trustee about acceptance of my application.
- **Duty to take reasonable care** – I acknowledge that I have read and understood 'The Duty to take reasonable care' in accordance with the Insurance Contracts Act 1984 as detailed in the 'Insurance in your super' document.
- **Consent to provide personal health information to my adviser** – I consent to allow the Trustee to provide my financial adviser with any personal health information to assist the trustee and insurer in assessing my application for insurance.

I do not authorise my financial adviser to be provided with any personal health information submitted in relation to my application for insurance.

Before you sign this application form, the Trustee or your financial adviser is obliged to give you a PDS (which is a summary of important information relating to the Super Plan). The PDS will help you understand the product and decide if it is appropriate to your needs.

signature of member

print name

date

### Important notes:

- If signing under power of attorney, the attorney certifies that he or she has not received notice of revocation of that power. The power of attorney, or a certified copy, must be sent to us, if not previously provided.
- The Trustee has the absolute discretion to accept or reject any application.
- Members should retain a copy of the PDS and relevant incorporated material.
- A business day is a working day in Sydney.

### Final checklist

Have you

Completed all sections of your application form?

Signed your application form?

Provided your financial adviser with your customer identification documents requested in this application form?

OR if you don't have a financial adviser have you enclosed your certified customer identification documents?

Please send your completed application form to:

**Perpetual Select Super and Pension**  
**Reply Paid 92150**  
**Parramatta NSW 2124**

### 13. Identification verification (must be completed)

The identity documentation requested below is required to meet our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006. **We cannot process your application without this information.**

#### Identity documentation

Please provide a document from Part I. If you do not have a document from Part I, please provide the documents listed in Part II OR Part III.

- **If you are applying directly with us** – You will need to provide a certified copy of the document(s) with your application.
- **If you are lodging this application through a financial adviser** – You may provide a certified copy with your application OR have your financial adviser sight an original or certified copy of your document(s) and complete the 'Record of verification procedure' section in this form.

#### PART I – Primary ID documents

**Provide ONE of the following:**

- current Australian State/Territory driver's licence containing your photograph
- Australian passport (current or a passport that has expired within the preceding 2 years is acceptable)
- current card issued under a State or Territory law for the purpose of proving a person's age containing your photograph
- current foreign passport or similar travel document containing your photograph and signature

OR

#### PART II – should only be completed if you do not own a document from Part I

**Provide ONE of the following:**

- Australian birth certificate
- Australian citizenship certificate
- concession card such as a pension, health care or seniors health card issued by Services Australia (excludes Medicare cards)

**AND provide ONE valid document from the following:**

- a document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to you and contains your name and residential address
- a document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by you to the Commonwealth (or by the Commonwealth to the individual), which contains your name and residential address.
- a document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to your address or to you (the document must contain your name and residential address)

OR

#### PART III – should only be completed if you do not own document(s) from Part I OR Part II

**BOTH documents from this section must be provided**

- foreign driver's licence that contains a photograph of you and your date of birth
- national ID card issued by a foreign government containing your photograph and your signature

*Any documents written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.*

## How to certify your documents

In accordance with the AML Rules, a certified copy means a document that has been certified as a true and correct copy of an original document by a person listed below, including all persons described in the Statutory Declarations Regulations 2018 (Cth).

To create a certified copy, one of the persons listed below must write the following on the copy of the document.

'I, [full name], [category of persons as listed below], certify that this [name of document] is a true and correct copy of the original. [signature and date]'

- An Australian bank, building society, credit union or finance company officer with a minimum of 2 years continuous service
- A fellow of the National Tax and Accountants' Association
- An Australian judge of a court, Justice of the Peace or magistrate
- An Australian legal practitioner
- A notary public, patent or trade marks attorney
- An Australian medical practitioner including dentist, nurse, midwife, optometrist, pharmacist, physiotherapist, chiropractor, psychologist, occupational therapist or veterinary surgeon
- A permanent employee or agent of the Australian Postal Corporation with a minimum of 2 years continuous service
- An Australian federal, state or territory police officer
- An architect
- A teacher employed on a full-time basis at an Australian school or tertiary education institution
- An accountant who is a full member of the Chartered Accountants Australia and New Zealand, CPA Australia, the Institute of Public Accountants or the Association of Taxation and Management Accountants
- An Australian Consulate or Diplomatic Officer
- A registered migration agent
- An officer or authorised representative of an Australian Financial Services Licence holder with a minimum of 2 years continuous service with one or more licensees
- A financial adviser or financial planner
- A person in a country other than Australia who is authorised by local law to administer oaths or affirmations or to authenticate documents (please list the local law providing this authority when certifying the document)

### IMPORTANT: Please ensure that you have either

- enclosed certified copies of your identity documents **OR**
- agreed that your financial adviser will complete the 'Record of verification procedure' below.

## Record of verification procedure (Financial adviser use only)

This section is to be used by financial advisers when a record of verification is provided, rather than certified copies of identity documentation.

ID document details	Document 1		Document 2	
verified from	<input type="checkbox"/> original	<input type="checkbox"/> certified copy	<input type="checkbox"/> original	<input type="checkbox"/> certified copy
document name/type	<input type="text"/>		<input type="text"/>	
document issuer	<input type="text"/>		<input type="text"/>	
issue date	<input type="text"/>		<input type="text"/>	
expiry date	<input type="text"/>		<input type="text"/>	
document number	<input type="text"/>		<input type="text"/>	
accredited English translation	<input type="checkbox"/> N/A	<input type="checkbox"/> sighted	<input type="checkbox"/> N/A	<input type="checkbox"/> sighted

By completing and signing this record of verification procedure I declare that:

- an identity verification procedure has been completed in accordance with the AML/CTF rules, in the capacity of an AFSL holder or their authorised representative and
- I will not knowingly do anything to put the Trustee or the Promoter in breach of the AML/CTF Laws
- I will notify the Trustee or the Promoter immediately if I become aware of anything that would put the Trustee or the Promoter in breach of the AML/CTF Laws
- the information provided in relation to residency status for tax purposes is reasonable considering the identity documentation provided.

AFS licensee name	<input type="text"/>	AFSL number	<input type="text"/>
representative/employee name	<input type="text"/>	phone number	<input type="text"/>
signature	<input type="text"/>	date verification completed	<input type="text"/>

This page is intentionally blank



- I understand that I must send this form to the Trustee, and this nomination form supersedes and revokes any previous nomination of beneficiary.
- Where I have made a **Binding** nomination: I direct the Trustee to distribute the benefit payable in the event of my death in accordance with this form and binding nomination rules. I understand this nomination will be binding on the Trustee only if validly completed.
- Where I have made a **Non-binding** nomination: I recommend the Trustee exercise discretion to distribute the benefit payable in the event of my death by considering the beneficiaries named in this form. I understand this nomination is not binding on the Trustee.

Member signature

full name declaration date

/  /

#### 4. Declaration by witnesses (Binding nomination only)

**NOTE:** A binding nomination will be **INVALID** if the member and witnesses sign on different dates.

I declare that:

- I am 18 years or older
- this form was signed and dated by the person detailed in section 1 in my presence on the date indicated above as the declaration date.

**Witness 1**

first name(s)

last name

postal address

suburb  state  postcode

signature  date  /  /

**Witness 2**

first name(s)

last name

postal address

suburb  state  postcode

signature  date  /  /

### **Important notice for beneficiary nominations**

- For Perpetual Select Super Plan you are only able to make either a binding or non-binding nomination.
- For the purpose of paying a death benefit, a dependant is:
  - a person who is financially dependent upon you at the date of death or
  - a child, adopted child, step-child, ex-nuptial child or
  - a spouse (including a de facto spouse) or
  - a person with whom you have a close personal relationship and share a residence with and one or each of you provides the other with financial support, domestic support and personal care or
  - a person with whom you have a close personal relationship, but the other requirements detailed above aren't satisfied because either or both of you suffer from a physical, intellectual or psychiatric disability.

### **Binding nomination rules**

- In order to be effective, a binding nomination must be signed by two witnesses who are at least 18 years old and who are not named in this nomination form. Also, in order to have effect, this form must be delivered to the Trustee.
- Only your dependants or legal personal representative are eligible to receive your death benefit. Eligibility of a nominated person is determined at the date of your death.
- A binding nomination is effective for three years after the day it was first signed, or last confirmed or amended by the member. If you wish to confirm your nomination for another three years, you may do so by providing a signed notice to that effect to the Trustee.
- Your binding nomination will also cease to have effect if you subsequently marry, remarry or divorce.
- If a dependant nominated to receive a benefit predeceases the member or if a person nominated is not a dependant or legal personal representative at the time of death, that person's benefit will be distributed equally amongst the surviving nominated dependants or current legal personal representative. If there are no surviving nominated dependants or nominated legal personal representative it will be paid in accordance with the Trustee's discretion.
- You must provide all details requested in this form. If you do not, the Trustee may need to contact you to obtain further information. In the absence of certain information, the rules governing binding nominations adopted by the Trustee provide for the following:
  - If you fail to specify any proportion, the benefit will be distributed equally amongst those persons nominated who are eligible to receive a benefit. If you do nominate percentages in respect of all nominated persons but the sum of the percentages is other than 100%, the percentages will be adjusted proportionately.
  - If you specify a proportion in respect of some but not all of the nominated persons the residual amount will be distributed equally amongst those nominated persons in respect of whom no proportion is specified. In the event there is no residual amount, no benefit will be paid to those persons in respect of whom no proportion is specified.



# Choice of super fund

You can generally ask your employer to pay your super contributions to the super fund of your choice.

By completing this form you'll be asking your employer to pay your super contributions to your Perpetual Select Super Plan account. This form should be accompanied by the 'Complying fund statement' from the Trustee confirming Perpetual's Select Superannuation Fund is a complying superannuation fund and that it accepts employer contributions. This form also provides information about how your employer can make contributions to the Super Plan on your behalf.

**Instructions for completing this form:** 1. If you are not already a Select Super Plan member you will need to apply first.  
2. Complete and sign this form.  
3. Submit this form to your employer together with the 'Complying fund statement'.

## 1. Details of my chosen super fund

You can generally ask your employer to pay your super contributions to the super fund of your choice.

By completing this form you'll be asking your employer to pay your super contributions to your Perpetual Select Super Plan account. This form should be accompanied by the 'Complying fund statement' from the Trustee confirming Perpetual's Select Superannuation Fund is a complying superannuation fund and that it accepts employer contributions. This form also provides information about how your employer can make contributions to the Super Plan on your behalf.

**Instructions for completing this form:** 1. If you are not already a Select Super Plan member you will need to apply first.  
2. Complete and sign this form.  
3. Submit this form to your employer together with the 'Complying fund statement'.

## 2. I request that all future employer contributions are made to the fund specified above

employer name(s)																		
employee name																		
TFN						date of birth		/		/								
signature of employee											date		/		/			

Employers can make SuperStream compliant super contributions for employees using the fund details provided above.

## 3. This section is for your employer to read and to complete

**Don't send a copy of this form to us or to the ATO. You must keep a copy for your own records for a period of five years.**

Provided all fields are completed and this form is signed by your employee, any super contributions you make in the two months after receiving this form can be made either to your nominated super fund (your default fund) or to the employee's new chosen super fund. Super contributions after the two months must be made to the employee's new chosen super fund.

date form received		/		/			date you act on your employee's choice		/		/		
--------------------	--	---	--	---	--	--	--	--	---	--	---	--	--

## 4. How to make super payments

All employers need to be aware of their obligations to make superannuation payments as prescribed by the SuperStream standard. Information about SuperStream is available at [www.ato.gov.au/Super/SuperStream](http://www.ato.gov.au/Super/SuperStream). Employers can make SuperStream compliant super contributions for employees using the fund details provided above.

Contact us on 1800 677 442 if you need assistance understanding your employer super obligations or making payments for your employees.



## Perpetual Select Super Plan

Product Disclosure Statement issue number 16 dated 29 June 2026

Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE L0001458

# Complying fund statement

Level 18, Angel Place  
123 Pitt Street  
Sydney NSW 2001  
Australia

[www.perpetual.com.au](http://www.perpetual.com.au)

**Member Services**

Phone 1800 677 442

To Whom It May Concern,

### **Perpetual's Select Superannuation Fund**

Australian Business Number (ABN): 51 068 260 563

RSE Registration No. R1057034

Unique Superannuation Identifier (USI): PER0138AU (Perpetual Select Super Plan)

### **Complying fund statement**

Perpetual's Select Superannuation Fund (the Fund) is a complying superannuation fund and a resident regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993. The Trustee of the Fund has not received a written notice directing the Trustee not to accept any contributions made to the Fund by an employer-sponsor.

### **Contribution acceptance section**

The Fund accepts all contribution types into the Super Plan, including superannuation guarantee contributions from any employer on your behalf.

Yours faithfully

**As Trustee for Perpetual Select Superannuation Fund  
Equity Trustees Superannuation Limited**

This document is issued by Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence L0001458, AFSL 229757) as Trustee of the Perpetual Select Superannuation Fund ('the Fund') (ABN 51 068 260 563, RSE Registration R1057034).



# Transfer authority

## 1. Applicant details

You must complete a separate transfer authority for each fund you are transferring from.

title	Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Ms <input type="checkbox"/>	other <input type="text"/>	date of birth	<input type="text"/>	/	<input type="text"/>	/	<input type="text"/>	<input type="text"/>		
first name(s)	<input type="text"/>													
last name	<input type="text"/>													
tax file number (TFN) <sup>1</sup>	<input type="text"/>													
<small>1 You are not obliged by law to disclose your TFN, but there may be tax consequences if you do not provide it.</small>														
gender	male <input type="checkbox"/>	female <input type="checkbox"/>												
phone (business hours)	<input type="text"/>						phone (after hours)	<input type="text"/>						
phone (mobile)	<input type="text"/>													
residential address	<input type="text"/>													
suburb (if relevant) or city	<input type="text"/>						state	<input type="text"/>			postcode	<input type="text"/>		
country	<input type="text"/>													
<small>If the address held by your 'FROM' fund is different to your current address, please give details below.</small>														
previous address	<input type="text"/>													
suburb (if relevant) or city	<input type="text"/>						state	<input type="text"/>			postcode	<input type="text"/>		
country	<input type="text"/>													

## 2. Fund details

FROM (old fund)	TO (new fund)
fund name	fund name Perpetual's Select
fund postal address	Superannuation Fund
fund phone number	fund phone number 1 8 0 0 0 1 1 0 2 2
membership or account number	member number (if known)
Australian business number (ABN)	Australian business number (ABN) 5 1 0 6 8 2 6 0 5 6 3
Unique superannuation identifier	Unique superannuation identifier P E R 0 1 3 8 A U

### Transfer amount

If you have multiple account numbers with this fund, you must complete a separate form for each account you wish to transfer.

I authorise the transfer of  the total value or  partial value

of my benefit in the above superannuation fund or policy to:

**Equity Trustees Superannuation Limited , Perpetual Select Super Plan, Reply Paid 92150, Parramatta NSW 2124.**

## 3. Authorisation

By signing this request form I:

- declare I have fully read this form and the information completed is true and correct
- am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information
- consent to my TFN being disclosed for the purposes of consolidating my superannuation benefits
- discharge the superannuation provider of my 'FROM' fund of all further liability in respect of the benefits paid and transferred to my 'TO' fund.

I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

first name(s)	<input type="text"/>
last name	<input type="text"/>
signature	<input type="text"/>
date	<input type="text"/> / <input type="text"/> / <input type="text"/>



## Perpetual Select Super Plan

Product Disclosure Statement issue number 16 dated 29 June 2026

Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE L0001458

# Compliance letter

This letter can be provided to the fund you are rolling over from in order to confirm that Perpetual Select Super Plan is part of a complying fund.

To Whom It May Concern,

Level 18, Angel Place  
123 Pitt Street  
Sydney NSW 2001  
Australia

[www.perpetual.com.au](http://www.perpetual.com.au)

**Member Services**

Phone 1800 677 442

### **Perpetual's Select Superannuation Fund**

Australian Business Number (ABN): 51 068 260 563

RSE Registration No. R1057034

Unique Superannuation Identifier (USI): PER0138AU (Perpetual Select Super Plan)

Perpetual's Select Superannuation Fund (the Fund) is a complying superannuation fund constituted under a trust deed dated 1 March 1989 (as amended) (Trust Deed). The Trustee of the Fund is Equity Trustees Superannuation Limited.

The Trust Deed of the Fund complies with the preservation and portability standards currently imposed on complying superannuation funds under the Superannuation Industry (Supervision) Act 1993 (Cth) and Regulations.

Yours faithfully

**As Trustee for Perpetual Select Superannuation Fund  
Equity Trustees Superannuation Limited**

This document is issued by Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE L0001458, AFSL 229757) as Trustee of the Perpetual Select Superannuation Fund ('the Fund') (ABN 51 068 260 563 RSE Registration R1057034).