

Guide to your AMIT Member Annual (AMMA) Statement

July 2025

To help you understand your AMMA statement and complete your tax return for the 2024/2025 financial year

The majority of Perpetual's investment funds are Attribution Managed Investment Trusts (an AMIT).

All income attributed to you relates to the distributions paid to you in respect of the financial year ended 30 June 2025. No income has been accumulated in any fund, as permitted under the AMIT regime, and no distributions have been automatically reinvested in the fund (unless you have instructed us to reinvest).

The AMMA statement provides a summary of the income attributed to you.



How to use this guide

This guide is designed to help you understand your AMMA Statement and assist you in completing your 2025 Tax Return for Individuals (tax return) and Tax Return for Individuals (supplementary section).

Part A of the AMMA statement provides a summary of the details we have recorded for your account. Part B of the AMMA statement applies to Australian resident individual taxpayers. If you are a non-resident or any other investor type, Part B will not be applicable to you. We recommend you consult your tax adviser on how to include the detailed information outlined in Part C of your AMMA statement in your tax return.

Obtain your own tax advice

We recommend you seek professional assistance when completing your tax return. If you have questions about your tax return please consult your tax adviser or the Australian Taxation Office (ATO). Perpetual is not able to provide you with tax advice. If you have any questions about your investment, your AMMA statement, this guide or if any of the information shown in Part A of your AMMA statement is incorrect, please call 1800 022 033 during business hours (Sydney time) or email perpetualUTqueries@cm.mpms.mufig.com

About your AMMA statement

- Your AMMA statement includes the income attributed to you from Perpetual funds that needs to be included in your tax return.
- If your AMMA statement is for a joint account, it includes 100% of all income relevant to the joint account. You will need to split the income between the joint account holders in accordance with your records.
- If you hold units in more than one Perpetual Fund you will receive a separate AMMA statement for each fund.
- Your AMMA statement does not include any capital gains or losses from your disposal of units in a fund. If you have withdrawn, transferred or switched units during the financial year, you may need to calculate the gain or loss from your investment records and include it in the calculation of your net capital gain.
- Investors in Perpetual WealthFocus Investment Advantage who have made a withdrawal during the financial year will receive a separate capital gains tax statement. Note that a switch in Perpetual WealthFocus Investment Advantage does not result in the realisation of a capital gain or loss.



Completing your tax return

The information in this guide is not tax advice and is not a complete guide to completing your tax return. It only relates to your investment in funds offered by Perpetual. You should refer to the Individual tax return instructions 2025 (instruction booklet) which is available from the ATO – download it from the ATO website <https://iorder.com.au/publication/Download.aspx?ProdID=71050-6.2025> or call 1300 720 092 and the online instructions for the supplementary section <https://www.ato.gov.au/forms-and-instructions/individual-supplementary-tax-return-2025-instructions>

Additional information is included in the online tax return instructions <https://www.ato.gov.au/forms-and-instructions/individual-tax-return-2025-instructions>

If you need to complete the new ATO Trust income schedule the online instructions are available on the ATO website: <https://www.ato.gov.au/forms-and-instructions/trust-income-schedule-2025-instructions>

The ATO has provided a table to show how to include the amounts shown on your AMMA statement to the labels on the new Trust income schedule: <https://www.ato.gov.au/forms-and-instructions/trust-income-schedule-2025-instructions/using-the-trust-information-to-complete-your-trust-income-schedule#ato-Managedfundtaxstatement>

Foreign income tax offset

The foreign income tax offset (FITO) included at label 200 does not include any amounts attached to foreign capital gains. The amount of FITO you are entitled to will depend on the amount of foreign tax credits you have received from all sources. If the amount does not exceed \$1,000, you are entitled to a credit for the full amount. If the amount is more than \$1,000 you can do one of the following:

1. Claim a tax offset of \$1,000.
2. Calculate the amount of foreign income tax offset to which you are entitled. To do this you will need a copy of the ATO publication 'Guide to foreign income tax offset rules'. Download it from the ATO website <https://www.ato.gov.au/forms-and-instructions/foreign-income-tax-offset-rules-guide-2025>

Capital gains

If Part B includes an amount of 'Total current year capital gains', print 'X' in the 'Yes' box at Label G of Item 18.

The 'Capital gains' section in Part C provides additional information about the various capital gain components distributed to you.

This information will assist you if you are required to complete the ATO's capital gains tax (CGT) schedule or if you have any current year capital losses or net capital losses from prior years that you can offset against any capital gains you have received.

Additional information is included in the ATO publication 'Personal investors guide to capital gains tax 2025', download it from the ATO website <https://www.ato.gov.au/forms-and-instructions/capital-gains-tax-personal-investors-guide-2025> or call 1300 720 092. The more comprehensive 'Guide to capital gains tax 2025' is also available from the ATO website <https://www.ato.gov.au/forms-and-instructions/guide-to-capital-gains-tax-2025>

Financial adviser fee remediation

If you received a refund of fees from your Adviser Group. Please refer to the letter from your financial adviser that you would have received during the financial year providing more information on this refund.

About Part A – your details

Part A provides a summary of the details we have recorded for your account. This information is included in the data we are required to send to the ATO each year which assists them to pre-fill online income tax returns. If any of the information shown in Part A is incorrect please contact us.

How to complete the supplementary section

The following guidelines will help you to complete the supplementary section. They do not apply to part-year residents, corporates, superannuation entities or trust investors.

About Part B – tax return items

There are four items you may need to complete in the supplementary section using information shown in your AMMA statement. The ATO's instructions for each item are included online in the supplementary tax return section.

- Item 13 Partnerships and trusts
- Item 18 Capital gains
- Item 20 Foreign source income and foreign assets or property
- Item 24 Other income.

Part B provides a summary of the income attributed to you from your investment/s with Perpetual that need to be included in your tax return. Record all amounts from Part B to the corresponding tax return label (whole dollars only).

For example, 'Share of net income from trusts, less capital gains, foreign income and franked distributions' has a tax return reference of 13U and should be entered in Item 13 Partnerships and trusts at Label U with the same name.

If you have more than one investment with Perpetual or have received any distributions or income has been attributed to you from other sources, you will need to add all relevant amounts together to complete your supplementary section.

Franking credits

For the Perpetual funds that are AMITs, subject to the ATO determining otherwise, members are deemed to be a 'qualified person' in respect of the franked distribution component and therefore do not need to apply the 45 day rule. Accordingly, you are entitled to claim the whole of the franking credits shown in Part B.

Foreign income

If your investment is in a fund that invests in global shares, depending on the amount of your investment, you may need to complete Label P Item 20 Foreign source income and foreign assets or property. For more information, refer to the ATO's instructions for this question.

Example – AMMA Statement



Perpetual Investment Management Limited
ABN 18 000 866 535 AFSL 234426
Contact us Locked Bag 5038
Parramatta NSW 2124
Phone (in Australia): 1800 022 033
Email: perpetualutqueries@cm.mpms.mufg.com
Web: perpetual.com.au

Mrs Joan Smith
1 Brown Street
Sydney NSW 2000

Part A: Your details

Investor No. AC123456789

TFN/ABN status. Quoted

You are recorded as being an Individual

Tax residency at statement date Australia

Perpetual Investment Fund Attribution Managed Investment Trust Member Annual Statement for the year ended 30 June 2025

Part B: Summary of 2025 tax return information (supplementary section) items for a resident individual

Item	Amount	Tax return label
Share of net income from trusts, less capital gains, foreign income and franked distributions	127.51	13U
Franked distributions from trusts	78.82	13C
Share of franking credit from franked dividends	24.29	13Q
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	35.20	13R
Share of credit for foreign resident withholding amounts (excluding capital gains)	0.00	13A
Net capital gain	21.85	18A
Total current year capital gains	29.54	18H
CFC income	0.00	19K
Assessable foreign source income	91.10	20E
Other net foreign source income	91.10	20M
Australian franking credits from a New Zealand franking company	0.00	20F
Foreign income tax offset*	5.26	20O

*To work out your foreign income tax offset (FITO) entitlement, see **20 Foreign source income and foreign assets or property** or the Guide to foreign tax offset rules 2025.

Include any deferred non-commercial losses from a prior income year at label **X** or **Y**.
Print the relevant code in the **TYPE** box.

Distribution from partnerships N .00

Share of net income from trusts L [] [] [] [] [] [] .00 []

Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset

Other deductions relating to amounts shown at N and L X [] [] [] , [] [] [] .00

Net primary production amount

Distribution from partnerships,
less foreign income

Share of net income from trusts, less capital gains, foreign income and franked distributions U 1 2 7 .00

Franked distributions from trusts

C					7	8	.	00
---	--	--	--	--	---	---	---	----

Landcare operations expenses J [] [] [] [] [] [] .00

Other deductions relating to amounts shown at O, U, and C Y .00

TYP

Net non-primary production amount

~~Partnership share of net small business income less deductions attributable to that share~~

Trust share of net small business income less deductions attributable to that share

E .00

[illegible][illegible]

Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions

P					3	5	2	0
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Did you have a capital gains tax event during the year? **G** No ☐ Yes ☒

~~You must print ☒ in the **Yes** box at label **G** if you had an amount of capital gains from a trust.~~

Have you applied an exemption, rollover or additional discount? **M** No **X** Yes ☐ ☒

[illegible][illegible]

Net capital losses carried forward to later income years **V**

~~Credit for foreign resident capital gains withholding amounts~~

Did you have either a direct or indirect interest in a controlled foreign company (CFC)?

Have you **ever**, either directly or indirectly, caused the transfer of property – including money – or services to a non-resident trust estate?

[illegible][illegible]

Assessable foreign source income **E** [] [] [] [] [] [] **9 1 .00**

Other net foreign employment income	T								.00	
-------------------------------------	---	--	--	--	--	--	--	--	-----	--

Net foreign pension or annuity income WITHOUT

an undeducted purchase price L [] [] . [] [] [] . [] [] .00 Loss []

D Net foreign pension or annuity income WITH an undeducted purchase price LOSS

Net foreign rent R [] [] [] [] [] [] [] [] .00

[illegible]

Also include at **F** Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits from
a New Zealand franking company

F [] [] , [] [] [] . [] [] [] .00

Net foreign employment income – payment summary U LOS

Exempt foreign employment income N .00

Foreign income tax offset 0 [] [] [] → 5 . 2 6

Type of income	Category 1	
	Category 2 (ATO interest)	
	Category 3 (FHSS)	
	Category 4	

[illegible][illegible]

R [] [] [] [] [] [] [] [] .00

[illegible]

About Part C – component information

Part C provides a breakdown of the income attributed to you.

There are three columns in Part C:

- ‘Cash distributions’ is the dollar amount distributed to you.
- ‘Tax paid or franking credit gross up’ is the tax that has already been paid on this amount.
- ‘Attributable amount’ is assessable for tax purposes.

Australian income

The ‘Australian income’ section includes a breakdown of the Part B item 13U.

The components under ‘Australian income’ are:

- **Interest** – amounts earned on cash or fixed interest securities held in Australia.
Interest not subject to NRWHT is shown separately. This split is irrelevant for most Australian resident investors.
- **Dividends unfranked** – received from Australian companies that have not paid any Australian tax on their earnings.
- **Dividends – conduit foreign income (CFI)** – unfranked dividends from Australian companies that have declared this amount to be ‘conduit foreign income’. These dividends are treated as ‘unfranked’ dividends by Australian resident investors.
- **Other income** – any other income from Australian sources (excluding capital gains) that is taxable. This includes rental income from direct or indirect property investments.

Amounts relating to NCMI, excluded NCMI and clean building income are shown separately. This split is irrelevant for most Australian resident investors.

The sub total is equal to the Part B item 13U amount.

Dividends – Franked amount

- **Dividends franked** – received from Australian companies that have paid Australian tax on their earnings. The franking credit attached to the dividend reflects the amount of tax that has already been paid by the company issuing the dividend.

- When a fund receives franked dividends, the franking credits are passed on to investors. The franking credits are assessable.

You will be entitled to a franking tax offset equal to the amount shown in your AMMA statement.

The amount shown in the ‘Attributable amount’ column is equal to the Part B item 13C amount.

Capital gains

Capital gains have been split between ‘TAP’ (gains relating to taxable Australian property) and ‘NTAP’ (relating to non-TAP gains). Within TAP and NTAP, capital gains relating to NCMI and excluded NCMI are shown separately. The TAP/NTAP and NCMI/excluded NCMI split is irrelevant for most Australian resident investors.

The capital gain components for both TAP and NTAP are:

- **Capital gains – Discounted method** – gains made on the disposal of investments that have been held for at least 12 months. The gain has been reduced by the 50% CGT concession.
- **Capital gains – Other method** – gains made on the disposal of investments within 12 months of acquisition. No adjustment is available for inflation or the 50% discount.
– gains made on the disposal of investments acquired before 21 September 1999 where the cost of the investments have been adjusted for inflation up to 30 September 1999.
- **Net capital gain** – the sub total is equal to the Part B item 18A amount.
- **AMIT CGT gross up amount** – the 50% discount equal to any discount capital gains.
- **Total current year capital gain** – the total of all capital gain components, including the CGT gross up/concession. This is equal to the Part B item 18H amount.

Foreign income

The ‘Foreign income’ section includes all assessable foreign source income.

This includes:

- **Interest income** – amounts earned on cash or fixed interest securities held outside Australia.

- **Dividend income** – received from companies resident outside Australia.
- **Other assessable income** – any other income received from investments held outside Australia that is taxable.

The sub total is equal to the Part B item 20E and 20M amounts.

Franking credits attached to dividends paid by NZ companies who have paid Australian tax are shown at ‘Australian franking credits from a New Zealand franking company’. The amount is equal to the Part B item 20F amount.

Gross cash distribution

The distributions paid on units held in the fund.

Amounts deducted

- **TFN amounts withheld** – tax that has been deducted from your distribution if you have not provided your tax file number or Australian business number (ABN).
- **Non-resident taxes withheld** – tax that has been deducted from your distribution if you are not a resident of Australia for tax purposes.

Net cash distribution – the sum of all distributions you received in cash or reinvested after any applicable tax has been withheld.

AMIT cost base adjustment

The AMIT cost base net amount – shortfall (increase) will increase the cost base of your units when determining any capital gain or loss on the disposal of your units if income has been accumulated in the Trust and attributed to you. The AMIT cost base net amount – excess (decrease) will reduce the cost base of your units when determining any capital gain or loss on the disposal of your units if any distributions have included non-attributable / tax deferred amounts.

Member advice fee

If you have paid an ongoing or a one off member advice fee to your financial adviser, the fee is paid by withdrawing units from the fund(s) and does not impact the income that has been attributed to you.

The deductibility of any member advice fee depends on why the amount was paid. If it was paid for the purpose of drawing up a new investment or financial plan, the amount is not deductible.

In contrast, a fee paid for the ongoing management of an investment portfolio, which can include the switching of investments, may be deductible.

Please note that a capital gain or loss may result from the withdrawal of units to pay the member advice fee.

Tax return for individuals – net financial investment loss

If you have claimed a deduction in relation to your investment in the Perpetual fund, then you will need to complete question IT5 in your Tax Return. See pages 60-61 of the instruction booklet or <https://www.ato.gov.au/forms-and-instructions/individual-tax-return-2025-instructions/income-test-it1-it8-individual-tax-return-2025/it5-net-financial-investment-loss-2025> for the ATO's instructions for this question. Item IT5 'Net Financial Investment Loss' is not used to calculate your taxable income. It may however be used to assess your tax offset entitlement, Medicare levy surcharge and other Government entitlements.

Additional information

Refund of excess franking credits

Resident individual investors may be entitled to a refund of excess franking credits.

If you do not have to lodge a tax return, you may wish to obtain a copy of the ATO publication 'Refund of franking credits instructions and application for individuals 2025' for more information. <https://www.ato.gov.au/forms-and-instructions/refund-of-franking-credits-application-2025-instructions>

Capital gains tax (CGT) schedule

The ATO's CGT schedule may need to be completed. Individuals who lodge a paper tax return are not required to lodge this schedule.

Discounted capital gains adjustments for complying superannuation entities and companies

The following information is only relevant for complying superannuation entities and companies. All other information in this guide assumes you are a resident individual taxpayer.

The 'Discounted capital gains' (Tax and NTAP amounts) and the 'Net capital gain' amount in the 'Capital gains' section(s) in Part C are after the 50% CGT discount has been applied (available to individuals and trusts). Accordingly, a company or complying superannuation entity cannot use these amounts to determine their correct net capital gain for tax purposes.

Complying superannuation entities

Complying superannuation entities are entitled to a discount of one third of the total capital gain in relation to discount capital gains.

To calculate the adjusted 'Discounted capital gain' and then the 'Net capital gain':

1. From the 'Capital gains tax information – additional information for item 18' at the end of Part B.

Multiply the amount shown as 'Capital gains – Discounted method' by $\frac{2}{3}$. **The result is your adjusted 'Discounted capital gain'.**

2. Add the amount calculated in Step 1 above to the amount shown as Capital gains – other method in the 'Capital gains tax information – additional information for item 18' at the end of Part B. **The result is your adjusted 'Net capital gain' amount** which is subject to tax.

Companies

Companies are not entitled to any CGT discount. The assessable capital gain attributed to you is equal to the 'Total current year capital gains' amount in Part B.

Please note: The above information assumes that you do not have any current year capital losses or net capital losses from prior years to offset against the capital gains distributed to you from your investments with Perpetual. For further information please contact your tax adviser or the ATO.

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Investor Services 1800 022 033

Email perpetualUTqueries@cm.mpms.mufg.com

www.perpetual.com.au

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