

Perpetual WealthFocus Pension Plan: Perpetual Diversified Income – Update to Investment Approach

PDS Update

This flyer applies to the Perpetual WealthFocus Pension Plan Product Disclosure Statement, issue number 17, dated 12 May 2025 (PDS).

UPDATE TO THE INVESTMENT OPTION PROFILE OF 'PERPETUAL DIVERSIFIED INCOME' ("OPTION") IN THE INVESTMENT BOOK

The 'Investment approach' section for 'Perpetual Diversified Income' in the 'Investment option profiles' section of the Investment Book forming part of the PDS is updated.

The update specifies that the Option may invest in Australian and international securities. There is no change to the investment strategy or the investment process of the Option.

The following wording in the "Investment approach" and "Footnotes to investment option profiles" sections of "Perpetual Diversified Income" Investment option profile is deleted and replaced:

Previous	New
<p>Investment approach</p> <p>The fund's approach to delivering returns and managing risk is through an active and risk aware investment process which invests in a diversified core portfolio of liquid investment grade credit securities.</p> <p>PIML believes these assets provide investors with protection in times of market stress. When the environment is supportive PIML seeks to enhance returns by taking more risk whether that be in maturity, credit rating or subordination. This approach to portfolio construction is PIML's preferred method to deliver investors the highest possible risk adjusted returns.</p> <p>Derivatives may be used in managing the fund¹</p>	<p>Investment approach</p> <p>The fund's approach to delivering returns and managing risk is through an active and risk aware investment process which invests in a diversified core portfolio of liquid investment grade credit securities.</p> <p>PIML believes these assets provide investors with protection in times of market stress. When the environment is supportive PIML seeks to enhance returns by taking more risk whether that be in maturity, credit rating or subordination. This approach to portfolio construction is PIML's preferred method to deliver investors the highest possible risk adjusted returns. The fund has an Australian focus and may also invest in international assets. International exposures will generally be fully hedged back to the Australian dollar.</p> <p>Derivatives may be used in managing the fund.¹</p>
<p>Footnotes to investment option profiles</p> <p>1 Both over-the-counter and exchange traded derivatives may be used in managing the fund. The fund's total notional value of derivatives is limited to 10% of the fund's net asset value except on a temporary basis or where derivatives are used to manage foreign exchange or interest rate risk. The fund may use derivatives on a temporary basis, where for example, the portfolio manager seeks to manage unfavourable market conditions or it is more efficient than buying or selling underlying securities to achieve asset exposure. Additionally, the aggregate exposure of the fund to all OTC derivative counterparties is managed so that it does not exceed a maximum of 10% of the net asset value of the fund. Assets which may be obtained or held by the fund as collateral for OTC derivatives include cash.</p>	<p>Footnotes to investment option profiles</p> <p>1 Both over-the-counter and exchange traded derivatives may be used in managing the fund. The fund's total notional value of derivatives is limited to 10% of the fund's net asset value except on a temporary basis or where derivatives are used to manage foreign exchange or interest rate risk. The fund may use derivatives on a temporary basis, where for example, the portfolio manager seeks to manage unfavourable market conditions or it is more efficient than buying or selling underlying securities to achieve asset exposure.</p>

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More information

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