

PERPETUAL SELECT CONSERVATIVE FUND

July 2026

FUND FACTS

Investment objective: Stable returns through investment in a diversified portfolio with an emphasis on fixed income and cash investments.

Suggested length of investment: Three years or longer

INVESTMENT APPROACH

Invests into a diverse mix of assets (see 'Investment guidelines' below). Tactical asset allocation strategies may be applied. This process involves the Fund adjusting its exposure to asset classes on a regular basis within the investment guidelines. Derivatives and exchange traded funds may be used in managing each asset class.

BENEFITS

Provides investors with access to a diverse range of growth and income producing assets.

RISKS

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offer document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

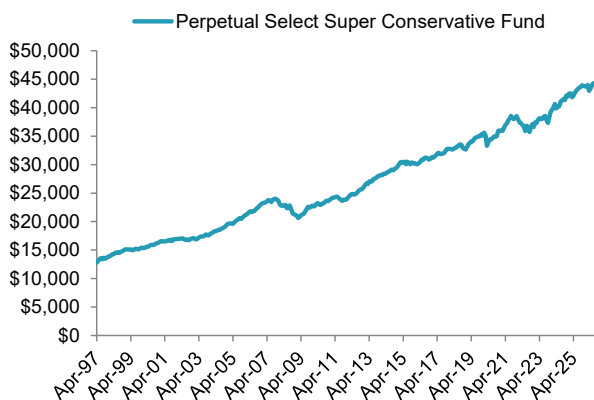
TOTAL RETURNS % (AFTER FEES) AS AT 31 JULY 2026*

	APIR CODE	1 MTH	3 MTHS	6 MTHS	1 YR PA	3 YRS PA	5 YRS PA
Perpetual Select Investments Conservative Fund	PER0248AU	-0.3	2.2	-	-	-	-
Perpetual Select Super Conservative Fund	WDL0005AU	-0.2	1.9	1.2	2.2	4.8	3.0
Perpetual Select Pension Conservative Fund	WDL0015AU	-0.2	2.2	1.4	2.6	5.4	3.3
Perpetual Select Conservative Composite Benchmark		-0.2	2.3	2.5	4.8	7.5	5.1

Past performance is not indicative of future performance

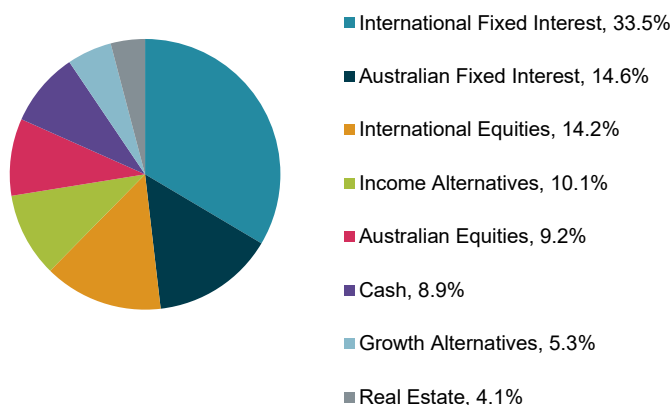
*Prior to the 23 March 2026 the Perpetual Select Investments Conservative Fund (APIR0248AU) was offered to investors as the Perpetual Select Investment Diversified Fund. On 23 March 2026 the investment strategy of the Fund was changed to Conservative and the fund was renamed to 'Perpetual Private Conservative Fund No.2'. It is marketed as the Perpetual Select Conservative Fund. Please refer to the product PDS and continuous disclosure for more details.

GROWTH OF \$10,000 SINCE INCEPTION*



*The Growth of \$10,000 chart includes reinvestment of dividends and capital gains, but does not reflect the effect of any applicable sales or redemption charges which would lower these figures.

PORTFOLIO EXPOSURES[^]



[^]Portfolio exposures represent the Perpetual Select Investments Conservative Fund.

INVESTMENT GUIDELINES

	BENCHMARK (%)	RANGE (%)
Cash	10	0 - 30
International Fixed Interest	33.5	15 - 60
Australian Fixed Interest	14.5	10 - 40
Income Alternatives	10	0 - 20
Australian Equities	9	5 - 20
Real Estate	4	0 - 10
International Equities	14	10 - 30
Growth Alternatives	5	0 - 10

RETURNS BREAKDOWN (Super)

	FY 2026	FY 2025	FY 2024
Growth Return %	-4.9%	9.6%	-0.2%
Distribution Return %	0.0%	0.0%	0.0%
Total Return %	-4.9%	9.6%	-0.2%

PRODUCT FEATURES

	SUPER	PENSION	INVEST.
Inception date	Jul 92	Jul 92	Mar 99
Investment Fee (p.a.)*	0.62%	0.62%	0.72%
Ongoing fee discount	Yes	Yes	No
Admin fee	0.10%	0.10%	0.00%
Buy spread	0.18%	0.18%	0.18%
Sell spread	0.00%	0.00%	0.00%
Contribution fee	0.00%	0.00%	0.00%
Withdrawal fee	\$0.00	\$0.00	\$0.00
Monthly member fee	\$0.00	\$0.00	\$0.00
Min. initial contribution	\$3,000	\$20,000	\$2,000
Min. additional contribution	\$0	\$0	\$0
Savings plan	Yes	No	Yes
Withdrawal plan	No	No	Yes
Distribution frequency	N/A	N/A	Quarterly
Contact information	1800 677 648		

*Additional fees and costs generally apply. Please refer to the Product Disclosure Statement for further details.

Prior to 23 March 2026 the Perpetual Select Conservative Fund (APIR0248AU) was marketed as the Perpetual Select Diversified Fund, and implemented a diversified investment strategy. See the PDS and continuous disclosure for more information.

This information has been prepared and issued by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535 AFSL No 234426 and Perpetual Trustee Company Limited (PTCo) ABN 42 000 001 007, AFSL 236643, as the responsible entity for the Perpetual Select Investment Funds, and promoter for Perpetual's Select Superannuation Fund, respectively. The information contained in this document is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs.

You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The information contained in this document is in addition to and does not form part of the product disclosure statement (PDS) for either the Perpetual Select Investment Funds, or Perpetual's Select Superannuation Fund. The PDS for the relevant funds, issued by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426 (PIML), or the PDS for an interest in Perpetual's Select Superannuation Fund, issued by Equity Trustees Superannuation Limited (ETSL) ABN 50 055 641 757, AFSL 229757, RSE L0001458, should be considered before deciding whether to acquire or hold units. The PDS and Target Market Determination can be obtained by calling 1800 677 648 or visiting www.perpetual.com.au. Neither PIML, PTCo, ETSL nor any of their related parties guarantee the performance of any fund or the return of an investor's capital. Total returns shown for the fund has been calculated using exit prices after taking into account all of Perpetual's ongoing fees, in line with the FSC Standard No.6 and assuming reinvestment of distributions. No allowance has been made for taxation. Past performance is not indicative of future performance.

MORE INFORMATION

Adviser Services 1800 677 648
Email Selectqueries@cm.mpms.mufg.com
www.perpetual.com.au

