Perpetual Pure Series Funds

PERPETUAL PURE VALUE SHARE FUND - CLASS P

July 2025

FUND FACTS

Investment objective: Aims to provide investors with long-term capital growth and income through investment in quality shares. Whilst the Fund has no formal benchmark, for reporting purposes the Fund is measured against the S&P/ASX 300 Accumulation Index.

FUND BENEFITS

Provides investors with higher potential returns, through the active management of a concentrated portfolio of quality, high conviction stocks. Shares are selected on quality and value, without reference to indices or benchmarks.

FUND RISKS

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offer document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

Inception Date: April 2024

APIR: PER7814AU

Management Fee: 0.75%*

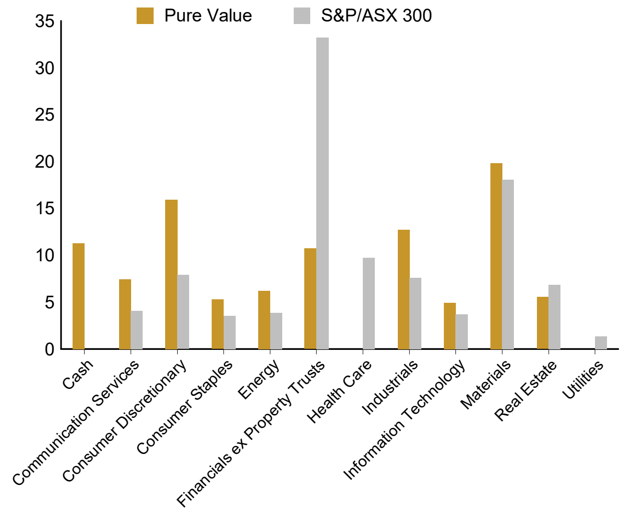
Performance Fee: 15% of outperformance*

Performance Hurdle: S&P/ASX 300 Accumulation Index

Investment Style: Active, fundamental, bottom-up, value

Suggested minimum investment period: Seven years or longer

PORTFOLIO SECTORS



TOP 5 STOCK HOLDINGS

	% of Portfolio
Flutter Entertainment Plc	10.9%
GWA Group Limited	6.6%
Ampol Limited	6.2%
Greatland Resources Limited	6.1%
Centuria Capital Group	5.6%

*Information on Management Costs (including estimated indirect costs) and a full description of the Fund's performance fee is set out in the Fund's PDS.

SIZE BREAKDOWN

	% of Portfolio
% of S&P/ASX 20	0.0%
% of S&P/ASX 50 less 20	10.7%
% of S&P/ASX Mid 50	21.6%
% of S&P/ASX Small Ords	39.4%
% of Ex-Index	17.0%
% Cash	11.3%

NET PERFORMANCE- periods ending 31 July 2025

	Fund	S&P/ASX 300 Accumulation Index
1 month	-0.82	2.43
3 months	7.34	8.25
1 year	6.56	11.88
2 year p.a.	-	-
3 year p.a.	-	-
4 year p.a.	-	-
5 year p.a.	-	-
7 year p.a.	-	-
10 year p.a.	-	-

Past performance is not indicative of future performance.
The Perpetual Pure Value Fund is constructed without reference to any benchmark and doesn't form part of the fund's investment objective. The S&P/ASX 300 Accumulation Index is used for comparison purposes only.

PORTFOLIO FUNDAMENTALS^

	Portfolio
Price / Earnings*	16.4
Dividend Yield*	3.7%
Price / Book	2.0
Debt / Equity	40.3%
Return on Equity*	12.4%

^Portfolio Fundamentals are compiled using our methodology and provided only for the purpose of illustrating Perpetual's investment style in action. These figures are forecast estimates, calculated based on consensus broker estimates where available, and should not be relied upon. Dividend Yield is a dividend forecast of underlying securities for the portfolio and does not reflect the distributions to be determined for the Fund.
*Forward looking 12-month estimate

The Ordinaries benchmark prior to 1/4/2000 was the ASX All Ordinaries Accumulation Index. From 1/4/2000 to current the benchmark is S&P/ASX 300 Accumulation Index.

MORE INFORMATION

Investor Services 1800 022 033

Email PerpetualUTqueries@cm.mpms.mufg.com

www.perpetual.com.au

Perpetual