

PERPETUAL SELECT CONSERVATIVE FUND

August 2026

FUND FACTS

Investment objective: Stable returns through investment in a diversified portfolio with an emphasis on fixed income and cash investments.

Suggested length of investment: Three years or longer

INVESTMENT APPROACH

Invests into a diverse mix of assets (see 'Investment guidelines' below). Tactical asset allocation strategies may be applied. This process involves the Fund adjusting its exposure to asset classes on a regular basis within the investment guidelines. Derivatives and exchange traded funds may be used in managing each asset class.

BENEFITS

Provides investors with access to a diverse range of growth and income producing assets.

RISKS

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offer document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

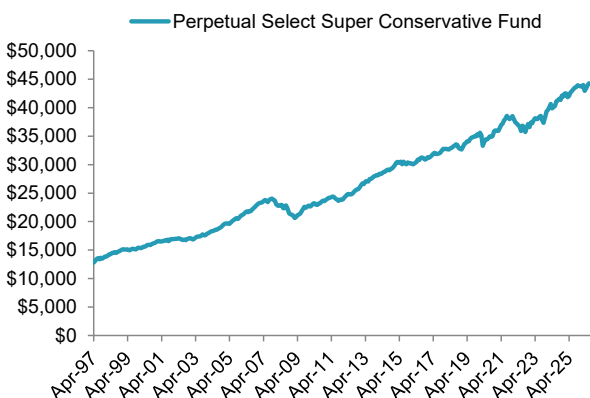
TOTAL RETURNS % (AFTER FEES) AS AT 31 AUGUST 2026*

	APIR CODE	1 MTH	3 MTHS	6 MTHS	1 YR PA	3 YRS PA	5 YRS PA
Perpetual Select Investments Conservative Fund	PER0248AU	0.2	1.1	-	-	-	-
Perpetual Select Super Conservative Fund	WDL0005AU	0.2	0.9	0.7	1.8	4.7	2.8
Perpetual Select Pension Conservative Fund	WDL0015AU	0.2	1.1	0.9	2.2	5.2	3.1
Perpetual Select Conservative Composite Benchmark		0.2	1.0	1.6	4.0	7.5	4.9

Past performance is not indicative of future performance

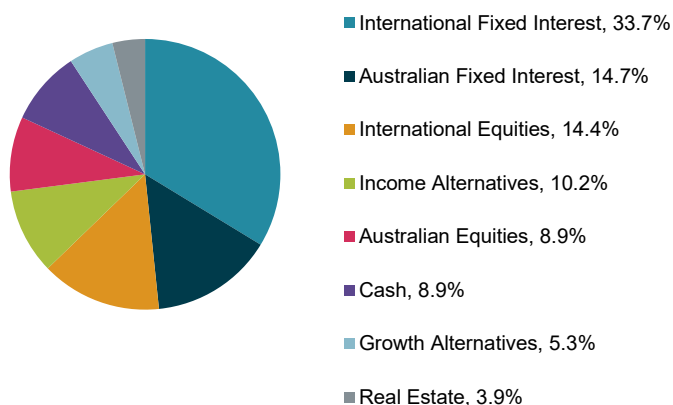
*Prior to the 23 March 2026 the Perpetual Select Investments Conservative Fund (APIR0248AU) was offered to investors as the Perpetual Select Investment Diversified Fund. On 23 March 2026 the investment strategy of the Fund was changed to Conservative and the fund was renamed to 'Perpetual Private Conservative Fund No.2'. It is marketed as the Perpetual Select Conservative Fund. Please refer to the product PDS and continuous disclosure for more details.

GROWTH OF \$10,000 SINCE INCEPTION*



*The Growth of \$10,000 chart includes reinvestment of dividends and capital gains, but does not reflect the effect of any applicable sales or redemption charges which would lower these figures.

PORTFOLIO EXPOSURES[^]



[^]Portfolio exposures represent the Perpetual Select Investments Conservative Fund.

INVESTMENT GUIDELINES

	BENCHMARK (%)	RANGE (%)
Cash	10	0 - 30
International Fixed Interest	33.5	15 - 60
Australian Fixed Interest	14.5	10 - 40
Income Alternatives	10	0 - 20
Australian Equities	9	5 - 20
Real Estate	4	0 - 10
International Equities	14	10 - 30
Growth Alternatives	5	0 - 10

RETURNS BREAKDOWN (Super)

	FY 2026	FY 2025	FY 2024
Growth Return %	-4.9%	9.6%	-0.2%
Distribution Return %	0.0%	0.0%	0.0%
Total Return %	-4.9%	9.6%	-0.2%

PRODUCT FEATURES

	SUPER	PENSION	INVEST.
Inception date	Jul 92	Jul 92	Mar 99
Investment Fee (p.a.)*	0.62%	0.62%	0.72%
Ongoing fee discount	Yes	Yes	No
Admin fee	0.10%	0.10%	0.00%
Buy spread	0.18%	0.18%	0.18%
Sell spread	0.00%	0.00%	0.00%
Contribution fee	0.00%	0.00%	0.00%
Withdrawal fee	\$0.00	\$0.00	\$0.00
Monthly member fee	\$0.00	\$0.00	\$0.00
Min. initial contribution	\$0	\$0	\$2,000
Min. additional contribution	\$0	\$0	\$0
Savings plan	Yes	No	Yes
Withdrawal plan	No	No	Yes
Distribution frequency	N/A	N/A	Quarterly
Contact information	1800 677 648		

*Additional fees and costs generally apply. Please refer to the Product Disclosure Statement for further details.

Prior to 23 March 2026 the Perpetual Select Conservative Fund (APIR0248AU) was marketed as the Perpetual Select Diversified Fund, and implemented a diversified investment strategy. See the PDS and continuous disclosure for more information.

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MORE INFORMATION

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