

CHANGES TO PERPETUAL MYSUPER – BALANCED GROWTH

11 April 2019

With effect from 1 March 2019, there have been some investment changes to the investment guidelines and investment approach for the Perpetual MySuper – Balanced Growth investment option. This document shows the result of these changes to the 'Investment profile' and 'Investment approach' on page 4 of the Perpetual MySuper Product Disclosure Statement issue number 5 dated 1 April 2018 (PDS).

Perpetual MySuper – Balanced Growth investment option	Before 1 March 2019	From 1 March 2019
Investment guidelines	Australian shares ⁴ 10-50% International shares ⁴ 10-50% Property 0-15% Fixed income 0-35% Cash and enhanced cash ⁵ 0-30% Other assets ⁶ 0-30%	Australian shares ⁴ 10-50% International shares ⁴ 10-50% Property 0-15% Fixed income ⁵ 0-45% Cash and enhanced cash 0-30% Other assets ⁶ 0-30%
Investment approach	<p>The underlying fund invests in a diverse mix of growth, defensive and other assets, with a focus on Australian and international shares.</p> <p>Tactical asset allocation strategies may be applied, which involves the fund adjusting its exposure to asset classes on a regular basis within the investment guidelines.</p> <p>Currency hedges may be used from time to time.</p> <p>Derivatives and exchange traded funds may be used in managing each asset class.</p>	<p>The underlying fund invests in a diverse mix of growth, defensive and other assets, with a focus on Australian and international shares.</p> <p>Tactical asset allocation strategies may be applied, which involves the fund adjusting its exposure to asset classes on a regular basis within the investment guidelines.</p> <p>Currency is managed at the fund level, taking into account currency exposure arising from underlying investments.</p> <p>Currency management is used to either hedge currency for an existing position or create an exposure to a foreign currency.</p> <p>Exposure to a foreign currency will be limited to 50% of the gross asset value of the fund.</p> <p>Derivatives and exchange traded funds may be used in managing each asset class.</p>

The increase in the maximum allocation to fixed income follows the reclassification of some assets formerly included within 'enhanced cash'. Consequently, footnote 5 to the 'Investment profile' on page 4 of the PDS is also amended to read 'The underlying fund may invest in **fixed income** funds that allow gearing.'

You should refer to page 4 of the PDS for details of all other footnotes.

Perpetual's Select Superannuation Fund (ABN 51 068 260 563 RSE R1057034) (Fund) includes Perpetual Select Super Plan (Super Plan), Perpetual Select Pension Plan (Pension Plan) and Perpetual MySuper (MySuper). This information has been prepared by Perpetual Superannuation Limited (PSL) ABN 84 008 416 831, AFSL 225246, RSE L0003315 as the trustee of the Fund.. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The relevant PDS issued by PSL should be considered. A copy of the PDS or updated information can be obtained by calling us on 1800 003 001 or visiting our website www.perpetual.com.au. No company in the Perpetual Group* guarantees the performance of any fund or the return of an investor's capital. The information contained in this document is believed to be accurate at the time of compilation. *Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries.