



15 September 2020

Select Member
123 Pitt St
SYDNEY NSW 2000

Dear Member

Account ID: AC0000000
Client ID: 000000000

Closure of Capital Guarantee Option within Perpetual Select Pension Plan

We are writing to inform you that effective 21 October 2020 we are terminating the Capital Guarantee Option within with Select Pension Plan.

You are receiving this notice as you are invested in this option within your Select Pension Plan account.

From 3pm 14th September 2020, we have ceased accepting all withdrawal and switch requests from the terminating option.

Why are we terminating the investment option?

After a comprehensive review, we've determined that it is in the best interests of members to cease offering and terminate the Capital Guarantee Option which has been closed to new members since 2002.

We will continue to manage the investment option in line with its investment objective until termination.

What do you need to do?

A default successor investment option has been selected for your holdings in the Capital Guarantee Option to be transferred to upon closure. In selecting the default, we have chosen the option most alike from the existing investment options within the Select menu.

The default successor option will be **Perpetual Select Super – Cash**.

No buy/sell spreads are applicable in transferring from the Capital Guarantee option to the Cash option.

If you wish for your holdings in the Capital Guarantee option to be transferred to the Cash option, you do not need to take any action.

If you do not wish to transfer into the Cash option listed, you may switch into another Perpetual Select Pension Fund investment option or withdraw your investment. To do this, please complete the enclosed switch form and return via email to investments@perpetual.com.au or via the enclosed reply paid envelope.

Switches to your nominated investment option will be processed effective 21 October following the transfer to the successor option. Buy/sell spread will be incurred on the switch to your nominated option as set out in the "Current transaction costs and buy/sell spread" document available on our website at www.perpetual.com.au/select-pension-resources.

Please return your completed switch request form by 3pm, 16 October 2020.

Pension Payment

If your pension payments are being drawn from the Capital Guarantee option, this will continue however following the transfer of the terminating option your pension draw down will reflect your investment strategy. If you wish to nominate a new strategy for your pension payments, please complete the enclosed form.

Further information

We recommend you obtain financial advice about any investment decisions. You should also ensure that you have read the current Perpetual Select Super Funds product disclosure statement, which is available on our website at www.perpetual.com.au, before deciding to transfer your investment to a successor option, or switch your investment into another Perpetual Select Super Fund.

If have any questions or would like more information, please speak to your financial adviser, email investments@perpetual.com.au, phone us on 1800 003 001 during 8:30am - 6:00pm (AEST), or visit www.perpetual.com.au.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Annie Rozenauers', with a long horizontal stroke extending to the right.

Annie Rozenauers

General Manager, Product