

# Perpetual Pure Series Funds

## Distribution and withdrawal payment options Update

Effective 24 March 2022, the disclosure relating to 'Operating your account', 'Withdrawals' and 'Distribution payment options for direct investors' (set out on page 17, 19 and 20 respectively of the Perpetual Pure Series Funds Product Disclosure Statement issue number 4 dated 1 March 2021) will be updated to remove the Perpetual Cash Management Fund as an option where you can invest your withdrawal proceeds or distributions. The Perpetual Cash Management Fund will be terminating effective 24 March 2022.

The following table shows the changes to our disclosure:

CURRENT		NEW	
<b>Operating Your Account</b>		<b>Operating Your Account</b>	
Feature/transaction	Summary information	Feature/transaction	Summary information
<b>Distributions</b>	You can have your distributions for a Fund reinvested in the same Fund, invested in your existing account in Perpetual Cash Management Fund (if applicable) or deposited into your nominated account by noting your choice for each Fund in section 6 of the application form. Where we determine to reinvest part or all of your distribution under the AMIT rules, it will be reinvested in the same Fund.	<b>Distributions</b>	You can have your distributions for a Fund reinvested in the same Fund or deposited into your nominated account by noting your choice for each Fund in section 6 of the application form. Where we determine to reinvest part or all of your distribution under the AMIT rules, it will be reinvested in the same Fund.
<b>Withdrawals</b>		<b>Withdrawals</b>	
<p>You can withdraw all or part of your investment in a Fund at any time as long as you maintain a minimum balance (currently \$25,000) after any partial withdrawal from the Fund, otherwise we may close your account and pay the balance of your investment to you.</p> <p>All written withdrawal requests must be signed by you or your authorised representative (see 'Authorised signatories' on page 30 for more details and contain the following information):</p> <ul style="list-style-type: none"> <li>• your client number and account number</li> <li>• the name of the Fund(s)</li> <li>• the number of units or amount to be withdrawn</li> <li>• your payment instructions.</li> </ul> <p>Withdrawal requests can be cancelled at any time before we have accepted them by notifying us in writing.</p> <p>Generally, your withdrawal proceeds can be:</p> <ul style="list-style-type: none"> <li>• invested into your existing account in Perpetual Cash Management Fund (If applicable) or</li> <li>• deposited into your nominated Australian bank, building society or credit union account.</li> </ul> <p>Withdrawal proceeds that are paid directly into your nominated account are subject to clearance by your bank, building society or credit union from the date of deposit into your account.</p> <p>We will confirm all withdrawals in writing. For your protection, withdrawals will not be paid in cash. Withdrawals of money invested by direct debit request, at our discretion, may be required to be paid back into the account from which it was debited.</p>		<p>You can withdraw all or part of your investment in a Fund at any time as long as you maintain a minimum balance (currently \$25,000) after any partial withdrawal from the Fund, otherwise we may close your account and pay the balance of your investment to you.</p> <p>All written withdrawal requests must be signed by you or your authorised representative (see 'Authorised signatories' on page 30 for more details and contain the following information):</p> <ul style="list-style-type: none"> <li>• your client number and account number</li> <li>• the name of the Fund(s)</li> <li>• the number of units or amount to be withdrawn</li> <li>• your payment instructions.</li> </ul> <p>Withdrawal requests can be cancelled at any time before we have accepted them by notifying us in writing.</p> <p>Generally, your withdrawal proceeds can be deposited into your nominated Australian bank, building society or credit union account.</p> <p>Withdrawal proceeds that are paid directly into your nominated account are subject to clearance by your bank, building society or credit union from the date of deposit into your account.</p> <p>We will confirm all withdrawals in writing. For your protection, withdrawals will not be paid in cash. Withdrawals of money invested by direct debit request, at our discretion, may be required to be paid back into the account from which it was debited.</p> <p>The proceeds from your withdrawal will usually be available within 14 business days from when we have accepted the request, given normal operating conditions. The maximum period allowed under the Funds' constitutions for payment of withdrawals, after we have accepted the request, is 70 days.</p>	

<p>The proceeds from your withdrawal will usually be available within 14 business days from when we have accepted the request, given normal operating conditions. The maximum period allowed under the Funds' constitutions for payment of withdrawals, after we have accepted the request, is 70 days.</p> <p>If you withdraw your units before the end of a distribution period, you won't receive a distribution for those units in that period. Your withdrawal amount will generally include your share of distributable income accrued in the Funds to the date of withdrawal as capital.</p> <p>We may determine that part of your withdrawal amount represents a share of the distributable income including realised net capital gains for that distribution period. We will advise you if this happens.</p> <p><b>Distribution Payment Options for Direct Investors</b></p> <p>You can choose to have your distributions for each Fund:</p> <ul style="list-style-type: none"> <li>• reinvested in the same Fund</li> <li>• invested in your existing account in Perpetual Cash Management Fund (if applicable) or</li> <li>• deposited into your nominated Australian bank, building society or credit union account.</li> </ul> <p>If you don't make a choice or if we're unable to credit your nominated account (if applicable), we'll reinvest your distribution.</p> <p>We can also determine to reinvest part or all of your distribution in a Fund.</p> <p>As the Funds have elected into the AMIT regime, there may be implications for distributions (see 'Tax' on page 22 for details).</p> <p>Generally, for distribution reinvestments in the same Fund:</p> <ul style="list-style-type: none"> <li>• amounts will be reinvested as at the first day following the end of the distribution period</li> <li>• the reinvestment price will be based on the net asset value price (that is, excluding a buy spread) calculated on the last business day of the distribution period, adjusted for any distribution paid for that period.</li> </ul>	<p>If you withdraw your units before the end of a distribution period, you won't receive a distribution for those units in that period. Your withdrawal amount will generally include your share of distributable income accrued in the Funds to the date of withdrawal as capital.</p> <p>We may determine that part of your withdrawal amount represents a share of the distributable income including realised net capital gains for that distribution period. We will advise you if this happens.</p> <p><b>Distribution Payment Options for Direct Investors</b></p> <p>You can choose to have your distributions for each Fund:</p> <ul style="list-style-type: none"> <li>• reinvested in the same Fund</li> <li>• deposited into your nominated Australian bank, building society or credit union account.</li> </ul> <p>If you don't make a choice or if we're unable to credit your nominated account (if applicable), we'll reinvest your distribution.</p> <p>We can also determine to reinvest part or all of your distribution in a Fund.</p> <p>As the Funds have elected into the AMIT regime, there may be implications for distributions (see 'Tax' on page 22 for details).</p> <p>Generally, for distribution reinvestments in the same Fund:</p> <ul style="list-style-type: none"> <li>• amounts will be reinvested as at the first day following the end of the distribution period</li> <li>• the reinvestment price will be based on the net asset value price (that is, excluding a buy spread) calculated on the last business day of the distribution period, adjusted for any distribution paid for that period.</li> </ul>
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Please refer to the [Product Disclosure Statement](#) for more information about the Perpetual Pure Series Funds.

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#### More information

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