



Perpetual WealthFocus Pension Plan

The following incorporated information forms part of and should be read in conjunction with Product Disclosure Statement issue number 15 dated 18 December 2023 (PDS) for Perpetual WealthFocus Pension Plan.

Transaction costs

The table below shows the latest estimated transaction costs for the investment options. These estimates are based on transaction costs incurred during the financial year ended 30 June 2023 and are expressed as a percentage of average net asset value. Transaction costs may vary in the future.

Investment option	Estimated total gross transaction costs (% pa) ¹	Estimated transaction costs recovered by buy/sell spreads (% pa) ²	Estimated net transaction costs borne by all members (% pa) ³
Cash			
Perpetual Cash	0.00%	0.00%	0.00%
Fixed income and credit			
Perpetual Diversified Income	0.05%	0.02%	0.03%
Schroder Fixed Income	0.15%	0.12%	0.03%
Vanguard Australian Fixed Interest Index	0.06%	0.03%	0.03%
Property and infrastructure			
Lazard Global Listed Infrastructure	0.09%	0.05%	0.04%
Vanguard Australian Property Securities Index	0.02%	0.01%	0.01%
Australian shares			
Ausbil Australian Active Equity	0.05%	0.02%	0.03%
Fidelity Australian Equities	0.06%	0.01%	0.05%
Investors Mutual Australian Share	0.05%	0.01%	0.04%
Perpetual Australian Share	0.14%	0.01%	0.13%
Perpetual Concentrated Equity	0.12%	0.00%	0.12%
Perpetual ESG Australian Share	0.07%	0.00%	0.07%
Perpetual Geared Australian	0.39%	0.08%	0.31%
Perpetual Industrial Share	0.17%	0.00%	0.17%
Perpetual SHARE-PLUS Long-Short	0.36%	0.04%	0.32%
Perpetual Smaller Companies	0.13%	0.02%	0.11%
Vanguard Australian Shares Index	0.03%	0.02%	0.01%
International shares			
Barrow Hanley Global Share	0.11%	0.04%	0.07%
Magellan Global	0.01%	0.00%	0.01%
MFS Global Equity	0.05%	0.01%	0.04%

Perpetual Global Allocation Alpha	0.19%	0.02%	0.17%
Platinum International	0.12%	0.01%	0.11%
T. Rowe Price Global Equity	0.06%	0.04%	0.02%
Vanguard International Shares Index	0.05%	0.04%	0.01%
Vanguard International Shares Index (Hedged)	0.05%	0.03%	0.02%
Multi Asset - conservative			
Perpetual Conservative Growth	0.06%	0.02%	0.04%
Multi Asset - balanced			
Perpetual Diversified Growth	0.05%	0.00%	0.05%
Perpetual Diversified Real Return	0.05%	0.01%	0.04%
Multi Asset - growth			
BlackRock Tactical Growth	0.49%	0.01%	0.48%
Perpetual Balanced Growth	0.07%	0.01%	0.06%

1 This percentage includes net transaction costs incurred in any underlying funds, where applicable.

2 See 'Buy/sell spreads' below.

3 This is the estimated percentage by which the investment option's investment return has been reduced by transaction costs. Totals may vary slightly due to rounding.

Buy/sell spreads

The investment options' buy/sell spreads as at 12 August 2024, expressed as a percentage of transactional value, are shown in the following table.

Investment option	Buy spread	Sell spread
Cash		
Perpetual Cash	0.00%	0.00%
Fixed income		
Perpetual Diversified Income	0.30%	0.00%
Schroder Fixed Income	0.24%	0.00%
Vanguard Australian Fixed Interest Index	0.16%	0.00%
Property and infrastructure		
Lazard Global Listed Infrastructure	0.50%	0.00%
Vanguard Australian Property Securities Index	0.12%	0.00%
Australian shares		
Ausbil Australian Active Equity	0.40%	0.00%
Fidelity Australian Equities	0.30%	0.00%
Investors Mutual Australian Share	0.50%	0.00%
Perpetual Australian Share	0.24%	0.00%
Perpetual Concentrated Equity	0.24%	0.00%
Perpetual ESG Australian Share	0.24%	0.00%
Perpetual Geared Australian	0.60%	0.00%
Perpetual Industrial Share	0.24%	0.00%
Perpetual SHARE-PLUS Long-Short	0.36%	0.00%
Perpetual Smaller Companies	0.24%	0.00%
Vanguard Australian Shares Index	0.10%	0.00%

International shares		
Barrow Hanley Global Share	0.25%	0.00%
Magellan Global	0.14%	0.00%
MFS Global Equity	0.30%	0.00%
Perpetual Global Allocation Alpha	0.30%	0.00%
Platinum International	0.30%	0.00%
T. Rowe Price Global Equity	0.20%	0.00%
Vanguard International Shares Index	0.12%	0.00%
Vanguard International Shares Index (Hedged)	0.14%	0.00%
Multi Asset - conservative		
Perpetual Conservative Growth	0.21%	0.00%
Multi Asset - balanced		
Perpetual Diversified Growth	0.24%	0.00%
Perpetual Diversified Real Return	0.20%	0.00%
Multi Asset - growth		
BlackRock Tactical Growth	0.24%	0.00%
Perpetual Balanced Growth	0.25%	0.00%